

# Derbyshire Wildlife Trust

## Annual Report and Financial Statement 2022 – 2023

FOREST  
GARDEN



**Derbyshire  
Wildlife Trust**

Charity No: 222212

Company No: 0715675

Beaver © Russell Savory





# Raising support

Here's a quick summary of our income and expenditure for the year ending 31 March 2023



	2021 - 22	2022 - 23
Grants	£2,001,000	£2,157,000
Contracts	£556,000	£563,000
Memberships	£499,000	£487,000
Donations & Legacies	£667,000	£622,000
Fund Generating Activities	£196,000	£247,000
Investment Income	£8,000	£11,000
Other Income	£25,000	£1,000
<b>Total</b>	<b>£3,952,000</b>	<b>£4,088,000</b>



	2021 - 22	2022 - 23
Fundraising & Supporter care	£894,000	£1,257,000
Retail Operations	£331,000	£336,000
Wildlife Sites	£1,500,000	£1,984,000
Inspiring People	£305,000	£289,000
Fund Generating Activities	£625,000	£505,000

You can find more detail in our Financial Statements from page 60.



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## Derbyshire Wildlife Trust in Brief

We're a small charity, with big ideas. Uniquely positioned to lead change in Derbyshire, being bold, grassroots-oriented and local, whilst also being part of a strong, cohesive movement with the Wildlife Trusts. Right now, we're in the middle of a climate and nature crisis. Wildlife continues to rapidly decline despite our best efforts, and there is a growing disconnect between people and nature. We're here to change that, to reconnect landscapes and people. Our goal is to see 33% of Derbyshire managed for wildlife by 2030. This is the least nature needs to start to recover. The next few years are critical.



© Ian Elliott  
© Paul Harrison 2020 Vision - Front cover

**“ Willington Wetlands is quickly becoming one of the best wildlife spotting locations in the country ”**

**2022 saw beaver kits, a visiting purple heron, bittern and osprey!**



# Our Successes

Here's a quick round up of just some of our successes over 2022-2023

2022  
- 2023



Derwent Meadows © Kayleigh Wright

MAY 2022



## DERWENT MEADOWS - URBAN NATURE RESERVE

The Trust took on management of this important wildlife area next to Alvaston business park. Derwent Meadows is a haven for wildlife in a busy industrial location. It supports nature corridors through Derby City and ensures wildlife and wild places are available to everyone.

GOAL 1 – 33% OF DERBYSHIRE  
WILL BE MANAGED FOR  
WILDLIFE

JULY 2022



## BEAVER KITS BORN AT WILLINGTON WETLANDS

Two beaver kits were born at Willington Wetlands. These are the first beaver kits in Derbyshire for over 800 years - it was a special moment! These kits will go on to act as ecosystem engineers, transforming the landscape so nature and other wildlife can thrive!

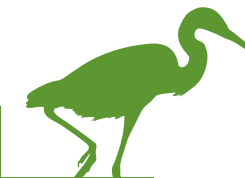


Beaver kits

GOAL 1 – 33% OF DERBYSHIRE  
WILL BE MANAGED FOR  
WILDLIFE



JULY 2022



## OVER 2,000 RESIDENTS BACK REWILDING ALLESTREE PARK

More than 2,000 people responded to the public consultation on the future of Derby City's Allestree Park, the largest ever consultation response the city has seen. An overwhelming majority of respondents backed a community-led approach to rewilding for the site, which will see Allestree Park become an accessible, inclusive nature-rich space for all to enjoy.

GOAL 2 – MORE PEOPLE  
NOTICE AND CARE

SEPTEMBER 2022



## CLIMATE ALLIES JOIN FORCES ACROSS THE COUNTRY TO DEFEND NATURE

During a period of political turmoil and unprecedented attacks on nature we have stood firm with allies from across the sector. We backed #defendnature and briefed our local decision makers on the threats. Hundreds of members and supporters in Derbyshire took part, contacting their representatives to voice their anger. In all, over 9,000 people backed one or more of our campaigns in 2022-2023, and over 100 are now starting nature campaigns of their own!

GOAL 3 – 1 IN 4 PEOPLE ACT  
FOR NATURE

Jon Hawkins, Surrey Hills Photography







**MARCH 2023**

## **AQUEDUCT COTTAGE OPENED TO THE PUBLIC**

A four-year project to save Aqueduct Cottage, a derelict 19th century building once owned by the family of Florence Nightingale, has been completed and the building is now open to the public. Aqueduct Cottage provides an important visitor gateway to Lea Wood Nature Reserve and the wider Derwent landscape. A whopping 7,500 hours of volunteer time went into the restoration!

**GOAL 2 – MORE PEOPLE WILL  
NOTICE AND CARE**



**OCTOBER 2022**

## **1,000 PEOPLE GET WILD ABOUT DERBY**

1,000 people joined us at this event, to show their love of urban wildlife and share their vision for a wilder, greener city. This one-day event featured a canal boat, trips to Allestree Park to talk rewilding, nature crafts and even a giant hedgehog. A beautiful 18-foot peregrine painted throughout the day remains at the entrance to the Museum of Making as a reminder that our cities and towns are home to wildlife too.

**GOAL 2 – MORE PEOPLE  
NOTICE AND CARE**

Old Whittington



**MARCH 2023**

## **AN EXCITING NEW SPACE FOR NATURE, WILD WHITTINGTON**

The Trust secured the purchase of 60 acres of land at Old Whittington, to the north of Chesterfield. 'Wild Whittington' will be a place for nature to rewild and local people to enjoy, thanks to overwhelming support from the public, generous grants and philanthropic loans.

**GOAL 1 – 33% OF DERBYSHIRE  
WILL BE MANAGED FOR  
WILDLIFE**





# Trustees' Report

## For the year ended 31 March 2023

The trustees present their Annual Report together with the audited financial statements of the Trust for the period 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (published October 2019). Since the group and the Trust qualify as small under section 383 of the Companies Act 2006, the group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.





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# A Message From Our Chair and Chief Executive

**Chair:** Professor Paul T Lynch  
**Chief Executive:** Dr Jo Smith

First and foremost, a huge thank you for your contribution towards another amazing year for the Trust. Our success is based on the relationships we have built over the years, and we really wouldn't be where we are without the hard work and passion of our fantastic staff, volunteers, trustees, funders, and supporters.

The need to lead nature's recovery and connect landscapes and people is ever growing, as is our ability to find new sources of income and new and better

ways of doing things, and we are pleased to have been able to continue to welcome new staff, incorporate new



**Chair Paul Lynch**

projects and exciting new initiatives, despite a tough economic climate. As the new year approaches, we know there will be many more challenges ahead. But we are also excited about what the next couple of years has in store for us – enthusiasm and anticipation are building around some big, nationally significant opportunities right across Derbyshire.

It is hard to pick out highlights when there are so many brilliant things going on, but here are ours. Please do get in touch and let us know yours!

Firstly, it's been exciting to see the impact that our rewilding project at Allestree Park has had, and alongside our brilliant Team Wilder and Wild Wellbeing programmes, this has led to an ever-increasing number of projects and initiatives developing across urban areas like Derby and Chesterfield, which in turn is enabling more people than ever before to access and enjoy wildlife right on their doorstep.

Secondly, the Willington beavers are a constant source of joy, and the difference they have already made to their habitat is incredible: we now have bittern on site, which is testament to their impact. We are now working hard to ensure we are one of the first to release beavers into the wild, without an enclosure, as well as exploring other potential reintroductions.

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**“The need to lead nature's recovery and connect landscapes and people is ever growing.”**



Thirdly, it was brilliant to purchase our second rewilding site, Wild Whittington, and great to see how much wilder the site is already. It's exciting to be exploring the purchase of at least two much larger new sites, which will enable even greater impact.

Our large landscape programmes in the Peak District, the Trent and the Derwent Valley are gaining momentum, and it's great to see them being recognised nationally, and fantastic to see the huge level of TV, social media, and press coverage we have had. Through these landscape-scale programmes we are working with hundreds of landowners and farmers, supporting them to make changes to the way they manage their land for the benefit of wildlife. They are essential to achieving our 30/30 vision.

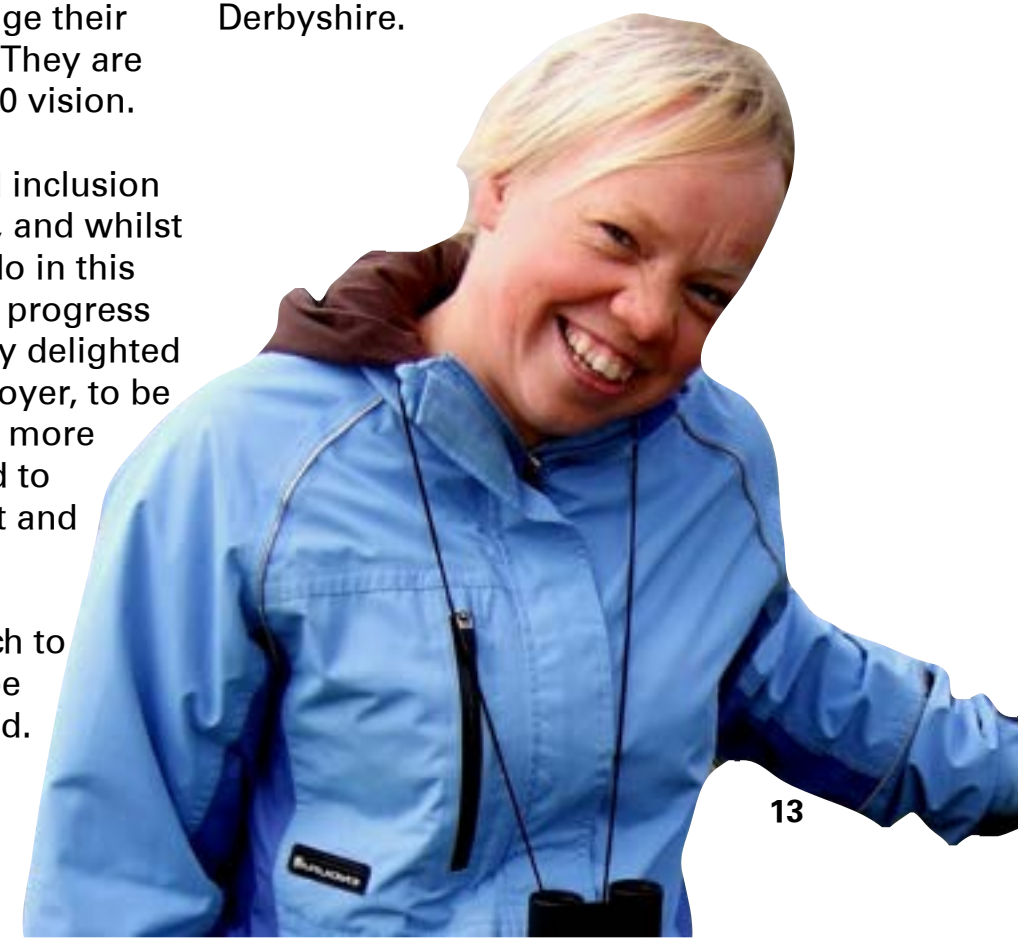
Lastly, our work on values and inclusion is so important to our success, and whilst there is so much work still to do in this area, we are very proud of the progress we have made, and particularly delighted to be a Real Living Wage employer, to be regularly introducing new and more inclusive ways of working, and to have so many paid early-talent and training opportunities.

While this report contains much to be proud of, we also need to be vigilant to the challenges ahead. The economic climate is still

uncertain. In addition, climate change will increasingly impact our efforts to reverse biodiversity loss and is critically linked to our health and our economy.

Given the opportunities and uncertainties ahead, we are pleased that the Trust continues to grow and remains in a robust and resilient financial position. This is a testament to both prudence as well as the generosity of donors and other supporters.

So, thank you all – volunteers, members, supporters, partners, and staff – for your important and generous support throughout the year. You are all a vital part of nature's recovery and a Wilder Derbyshire.



**Chief Executive Jo Smith**





# Our Focus

**We're in a time of crisis: a nature and climate crisis. Wildlife continues to rapidly decline despite our best efforts, and there is a growing disconnect between people and nature. The past year has seen hardship for many, with the rising cost of living and fears over the ongoing war in Ukraine. Terrible as these are, we must ensure that the nature and climate crisis remains a priority. Business as usual is not an option. The next few years are critical.**

We are uniquely positioned to lead change in Derbyshire, being bold, grassroots-oriented and local whilst also being part of a strong, cohesive movement. Over the last five years we've doubled in size and substantially increased our influence and impact – but we need to do so much more.

Our core purpose is to lead nature's recovery. We must be increasingly bold, brave and imaginative. But we cannot do this by ourselves. We need to empower, support and learn from others, and we need to improve our resilience.

We strongly believe everyone has a role to play. We will work together with communities, local authorities, businesses, landowners and organisations. New and exciting opportunities will be developed to enable everyone to connect with wildlife, and as the connections grow, so will a movement of people

who will collaboratively create a Wilder Derbyshire.

**Our goal is that by 2030:**

- 33% of Derbyshire will be managed for wildlife
- there will be at least 1 million wild connections each year
- 1 in 4 people will act for wildlife
- the Trust will be carbon negative

To achieve this, we will explore alternative models to meet our aims, and we will take forward detailed actions linked to four main strategic objectives outlined below.

**We will:**

- lead nature's recovery
- inspire more people to notice and care
- mobilise people and communities to act
- ensure an agile and influential culture

We will set and measure

performance against targets.

We will ensure our staff, supporters and volunteers are motivated, rewarded and have the right skills.

We will encourage an agile and ambitious culture and become more diverse, relevant and resilient.

We will demonstrate leadership by reducing our carbon footprint and ensuring we are carbon neutral by 2025 – as well as supporting others to do the same.

We will work more closely with existing and new partners, individuals and communities to ensure we collectively achieve a Wilder Future.

The goals and achievements set out in the following pages show the impact and difference we're making.







# Our Achievements and Performance

In this section we outline a selection of our achievements and performance against our objectives for the year ended 31 March 2023. This does not cover the full scope of our work. Visit our website to find out more: [www.derbyshirewildlifetrust.org.uk](http://www.derbyshirewildlifetrust.org.uk)



## Goal 1

# 33% Of Derbyshire Will Be Managed for Wildlife



**Our natural world continues to be in trouble, with wildlife disappearing at an alarming rate and the threat of climate catastrophe a constant worry. That is why we're calling for at least 33% of land across Derbyshire to be connected and protected for nature's recovery by 2030.**

### 2022–2023 Key Outcomes

1. We have purchased an exciting new space for nature at Old Whittington in Chesterfield.
2. We have seen beaver kits born at Willington Wetlands.
3. We have completed our Green Recovery Challenge funded Derwent Connections project and secured more funding to continue and expand this programme in the next year.
4. We have delivered influential ecological consultancy to clients seeking to improve their impact on nature.
5. We have secured funding from the UK Government to support our Knowledge Transfer Partnerships with the University of Derby – bringing in academic expertise to the Trust's fast-growing role as a provider of ecosystem services.

### Progress

Using our mapping of the Nature Recovery Network for the county, we have expanded our work with local authorities and other organisations on developing nature recovery plans. This will lead to more space being identified and set aside for nature.

Through our ecological consultancy we have increased the area of land that we have worked on to over 5500 hectares. This includes implementing plans for Northern Rail and developing a nature recovery baseline for Bolsover District Council.

Our nature reserves remain essential to achieving our 33% goal. Our reserves showcase best practice, they allow us to safeguard and connect existing species and habitats and they bring people closer to nature. In one of our most significant highlights of the year, the beavers at Willington Wetlands produced three kits. These are the first beavers born in Derbyshire in 800 years.

We purchased land at Old Whittington in Chesterfield. 'Wild Whittington' will be an exciting new space for nature and people. It is also our first Biodiversity Net Gain site, a form of 'green finance' that will allow us to secure more funds for even more space for nature.

We completed our Derwent Connections project. This project, funded by Defra's Green Recovery Challenge Fund, has worked with communities, farmers, and landowners to create a more wooded landscape across the county. Highlights have included the development of 160 hectares of natural flood management across the catchment, and the instigation of 60 hectares of woodland creation. We have secured additional funding from Natural England to continue the programme, through the Nature-based Solutions for Climate programme.

Work continued through the year on Wild Peak. Funded by Rewilding Britain, we are developing a programme of projects to manage and rewild large areas of land across the Peak District.

This year we continued to build relationships with local landowners and communities, adding new land to the Wild Peak network. Two thousand hectares of land has now been added, a huge and growing area for wildlife.

The public consultation on Rewilding Allestree in April saw overwhelming public support for the programme. Work on the masterplan for the future of the site has continued, with high levels of community and stakeholder participation.

To support ongoing improvement of delivery of our planning advice, in preparation for Biodiversity Net Gain in November 2023, we moved the Derbyshire Biological Records Centre online, significantly improving access to over 1.5 million species records.







## 33% OF DERBYSHIRE IS MANAGED FOR WILDLIFE BY 2030

Ha of land we have direct influence over  
 2030 aim: 7000 | 22-23 aim: 4000 | actual: 5760 ha ↑

We achieve this in two ways, see points 1 & 2  
 We are working with RSWT to map this more accurately

1. Total % of land managed for nature in Derbyshire  
 2030 aim: 33% | 22-23 aim: 10% | actual: 8.5% ↓

DWT Nature Reserves Local Wildlife Sites SSSI's in favourable condition

2. Ha of new land being rewilded that we have influence over  
 2030 aim: 700ha | 22-23 aim: 400ha | actual: 1247ha ↑

Land pledged for rewilding

Successful DWT projects which ensure vulnerable species are in local recovery  
 2030 aim: 10 | 22-23 aim: 4 | actual: 4 ✓ **Includes species from previous years**

Badgers Peregrines Water Voles

Beavers Salmon Crayfish

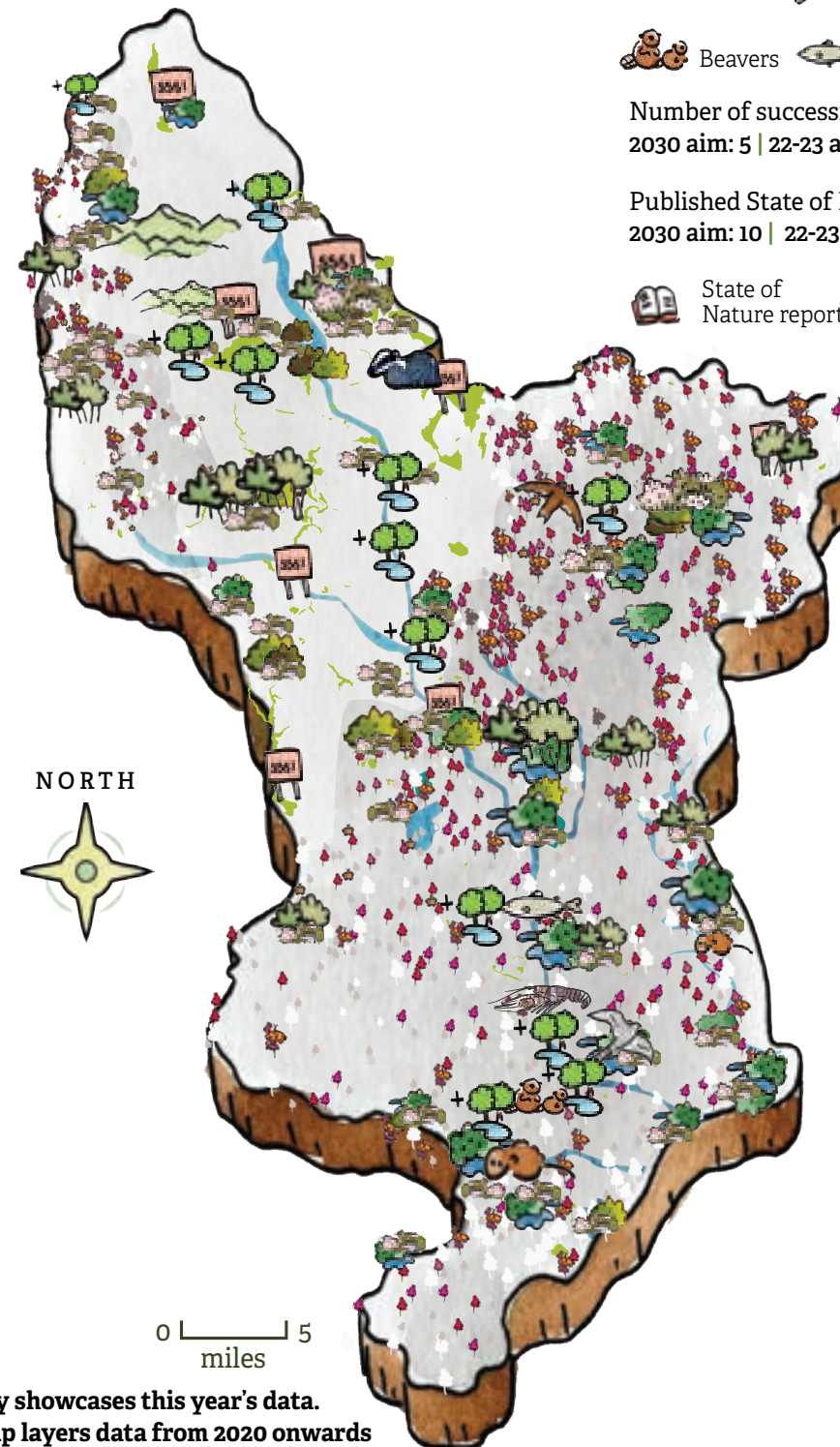
Number of successful species reintroductions  
 2030 aim: 5 | 22-23 aim: 1 | actual: 0 ↓

Published State of Nature Reports  
 2030 aim: 10 | 22-23 aim: 1 | actual: 0 ↓

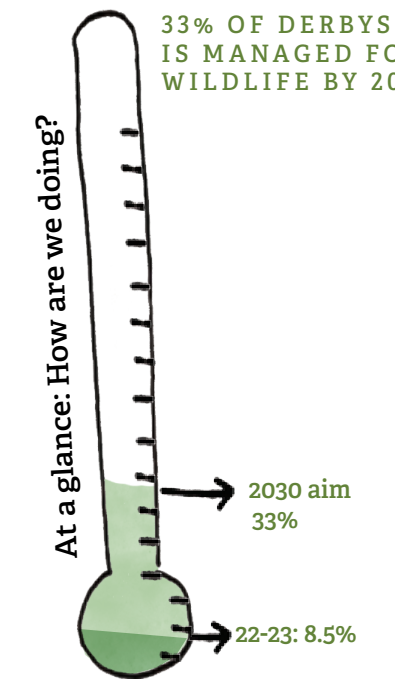
State of Nature report

Nature based solution

Nature based solutions is at the heart of everything we do. We are concentrating on four priority programmes (Wild Peak, Urban Rewilding, Derwent Living Forest and Wilder Trent) and every project and initiative in each area delivers multiple nature based solutions. We are working nationally to find a way to measure this for future reports.



33% OF DERBYSHIRE IS MANAGED FOR WILDLIFE BY 2030



Key showcases this year's data.  
 Map layers data from 2020 onwards  
 to show our impact between 2020-2025



## 33% Of Derbyshire Will Be Managed for Wildlife

### Next year, our priorities for goal 1 will include:

1. Developing and prescribing nature-based solutions across the county, particularly through the Derwent Valley, and developing 'green finance' mechanisms for funding these.
2. Purchasing two more Biodiversity Net Gain sites to deliver more space for nature, and continue to develop mechanisms for scaling up this area of work.
3. Developing and delivering landscape-scale species recovery projects, protecting threatened species, such as raptors and white-clawed crayfish, while re-establishing others, such as water vole and willow tit.
4. Completing the Allestree Park masterplan and developing the projects to deliver the vision for Community Rewilding.
5. Expanding Wild Peak and a new Trent Valley programme.



## More People Will Notice and Care



We strongly believe that the natural world should be an integral part of everyone's life. We're working more inclusively and collaboratively than ever before to make sure everyone has the opportunity to connect with nature.

### 2022–2023 Key Outcomes

1. We have supported 20 community groups, local residents and partners in Derby City to achieve their nature objectives through our Next Door Nature project.
2. We have scaled up our work with 10–18-year-olds through 12 green influencer groups and 3 junior rangers groups, to help us inspire the next generation and form alliances to create better local green spaces.
3. We have continued our role as expert partner in the Green Social Prescribing for Mental Health project, evidencing access to nature as an effective healthcare intervention.
4. We have invited the city to join us for Wild About Derby in October, to show their love of urban wildlife and share their vision for a wilder, greener city. Over 1,000 people came!

### Progress

Our Wilder Communities team has increasingly focused on engagement where people are. This has included an urban focus, wilder schools, youth social action and leading health and wellbeing projects, including pioneering work on green social prescribing.

Working with local communities in Derby, and through our schools and Derwent Connections project we have grown 40 wilder spaces in schools, community centres and businesses. These spaces are helping more families, communities and children to get a regular connection to nature and to improve their local neighbourhoods for wildlife.

Our Heritage Lottery-funded Nextdoor Nature project is working with residents in Arboretum, Normanton and Alvaston in Derby City to create wilder public spaces, create a green wildlife corridor, and connect people to our newest site for nature, Derwent Meadows in Derby.



We've been part of a nationally important programme to improve mental health through green social prescribing. Through this we have created new wellbeing programmes and built relationships with health professionals, voluntary and community groups, and mental health charities. We have created activities, videos, and a nature booklet to help more people to benefit from nature. So far 700 people have taken part in one or more of these activities.

After four years, our Working for Nature traineeship programme has closed. This programme saw 24 trainees take part, with many going on to find careers in the environmental sector or moving into further education.

The environmental sector has huge historic barriers to inclusion and the diversity of trainees that took part will play a part in changing this.

Building on this success we were able to secure new funding for our Learning through Nature programme. This project will train local communities and educators in the skills to deliver their sessions outside. It will also enable young people and adults to gain qualifications and experience towards a career in conservation.





## MORE PEOPLE NOTICE AND CARE

Wilder community engagements that improve people's connection between nature & wellbeing  
 2030 aim: 100,000 | 22-23 aim: 10,000 | actual: 11,205 ↑

Wilder community engagements **Each one of these icons represents 1000 engagements**

New programmes to connect new audiences  
 2030 aim: 10 | 22-23 aim: 10 | actual: 12 ↑

New programmes

Wilder initiatives established in schools/public spaces  
 2030 aim: 100 | 22-23 aim: 35 | actual: 40 ↑

Wilder initiatives

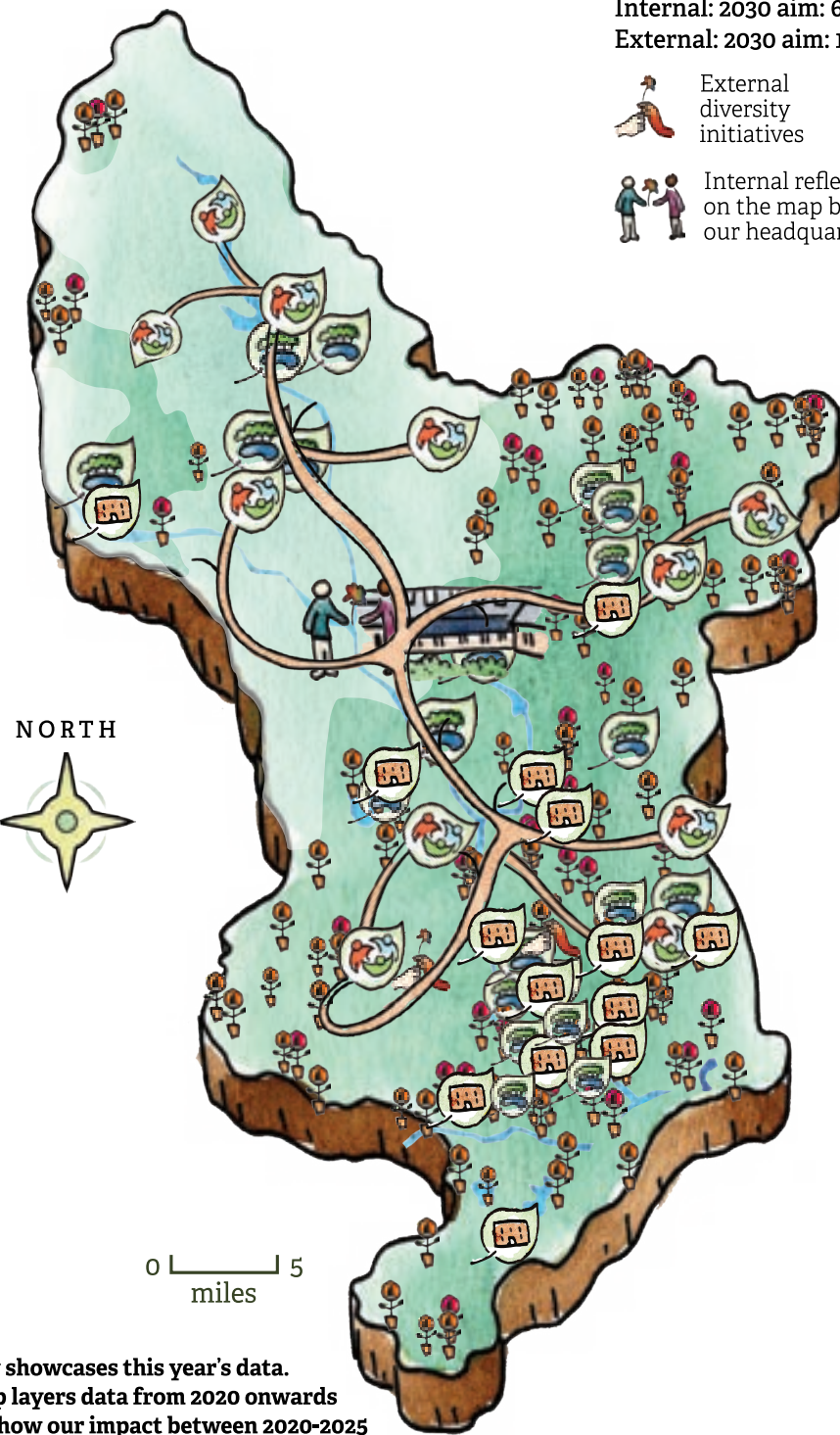
Developments who commit to biodiversity gain  
 2030 aim: 1000 | 22-23 aim: 100 | actual: 119 ↑

Developers & corporates **These are plotted randomly on map but exclude the Peak District National Park**

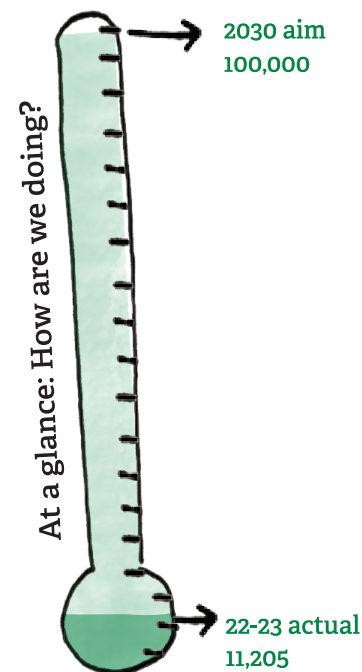
New initiatives to improve diversity & inclusion  
 Internal: 2030 aim: 60% | 22-23 aim: 35% ✓  
 External: 2030 aim: 15 | 22-23 aim: 7 | actual: 15 ✓

External diversity initiatives

Internal reflected on the map by our headquarters



### WILDER COMMUNITY ENGAGEMENTS



Key showcases this year's data.  
 Map layers data from 2020 onwards  
 to show our impact between 2020-2025





## More People Will Notice and Care

### Next year, our priorities will include:

1. Inclusive engagement and relationship building programmes: we will measure more meaningful impact through ongoing relationships, measuring participant changes in pro-environmental behaviours and nature connectedness.
2. Scaling up of our Wilder Schools programme, delivering accredited training for teachers across the county and supporting staff to embed nature-based learning across the whole curriculum, as well as improve their school grounds and/or local green spaces.
3. Breaking down cultural and social barriers to nature through our Nextdoor Nature, green mentors, junior rangers, and wellbeing programmes and by continually piloting, learning, and scaling up our work.
4. Growing our ground-breaking Green Social Prescribing pilot programme, working with local partners and health professionals to deliver innovative wellbeing opportunities.



# 1 in 4 People Act for Wildlife



**In order for nature to recover, we need many more people on nature's side. The science shows that if just one person in every four (25%) takes action, it can be enough to change the behaviour of the majority.**

## 2022–2023 Key Outcomes

1. We have helped over 9,000 people to back one or more of our campaigns. Over 100 of these are now starting nature campaigns of their own!
2. We have grown wildlife activism through Team Wilder, helping over 7,000 people take a local action for nature.
3. We have launched the regional Digital Hub, piloting new ways of recruiting new nature supporters and members for six Wildlife Trusts.
4. We have relaunched our corporate membership offer, with ten new corporate members joining.
5. We have continued to grow our media and digital reach, with over 595k online engagements in the past 12 months.

## Progress

The last 12 months have seen real progress in a challenging world.

During a period of political turmoil and unprecedented attacks on nature we stood firm with allies from across the sector. We backed #defendnature and briefed our local decision makers on the threats. Hundreds of members and supporters have contacted their representatives to voice their anger. In all, over 9,000 people backed one or more of our campaigns, and over 100 are now starting nature campaigns of their own!

Nature defenders also donated to support a Wilder Derbyshire, contributing over £70,000 to the Defend Nature appeal, supporting rewilding at our newest site, Wild Whittington, and other sites across Chesterfield and Derbyshire.

We have seen significant levels of media coverage and increases in the Trust's profile amongst the public and stakeholders, particularly in Derby, and our digital programme has reached new heights, with 595K engagements across our social channels in the last 12 months.

Inclusion is integral to our vision, and we are amplifying a wider range of voices across our content. We have had recent channel takeovers from Rhiane from Black Girls Hike, Jason the Cloud Gardener and Jamie from Down to Earth. Their involvement, and involvement of others in the future, help us represent the communities we need to serve.

Over 7,000 people have acted through Team Wilder, and we are now supporting 75 groups and champions to lead the change they want to see.

Over 300 people have mapped their wildlife actions on our online map, allowing us to see and understand the impact of local wildlife activism.

Amidst financial uncertainty, we have concentrated on valuing and keeping our members (our most important supporters). We have also launched the Digital Hub, piloting new ways of recruiting new nature supporters and members.

We have also relaunched our corporate membership offer, with ten new corporate members joining, and strengthened our donor relationships with dedicated events and personalised communications.

To take all of this to the next level we need to focus even more on empowerment and on scale.





## 1 IN 4 PEOPLE ACT FOR WILDLIFE BY 2030

People in Team Wilder

2030 aim: 100,000 | 22-23 aim: 5,000 | actual: 7,220 ↑



Team Wilder

Each icon represents 1000 people

Corporate & agency relationships

2030 aim: 160 | 22-23 aim: 60 | actual: 34 ↓



Corporate & agency relationships

Some may be based outside of Derbyshire so not mapped

Team Wilder Champions

2030 aim: 300 | 22-23 aim: 50 | actual: 35 ↓



Team Wilder Champions

Plotted randomly

No. of people engaging in campaigns

2030 aim: 100,000 | 22-23 aim: 15,000 | actual: 8,790 ↓



People engaging in our campaigns locally & nationally

Examples of DWT campaigns



No to Neonics



Campaigned against the badger cull



Took part in 30 Days Wild



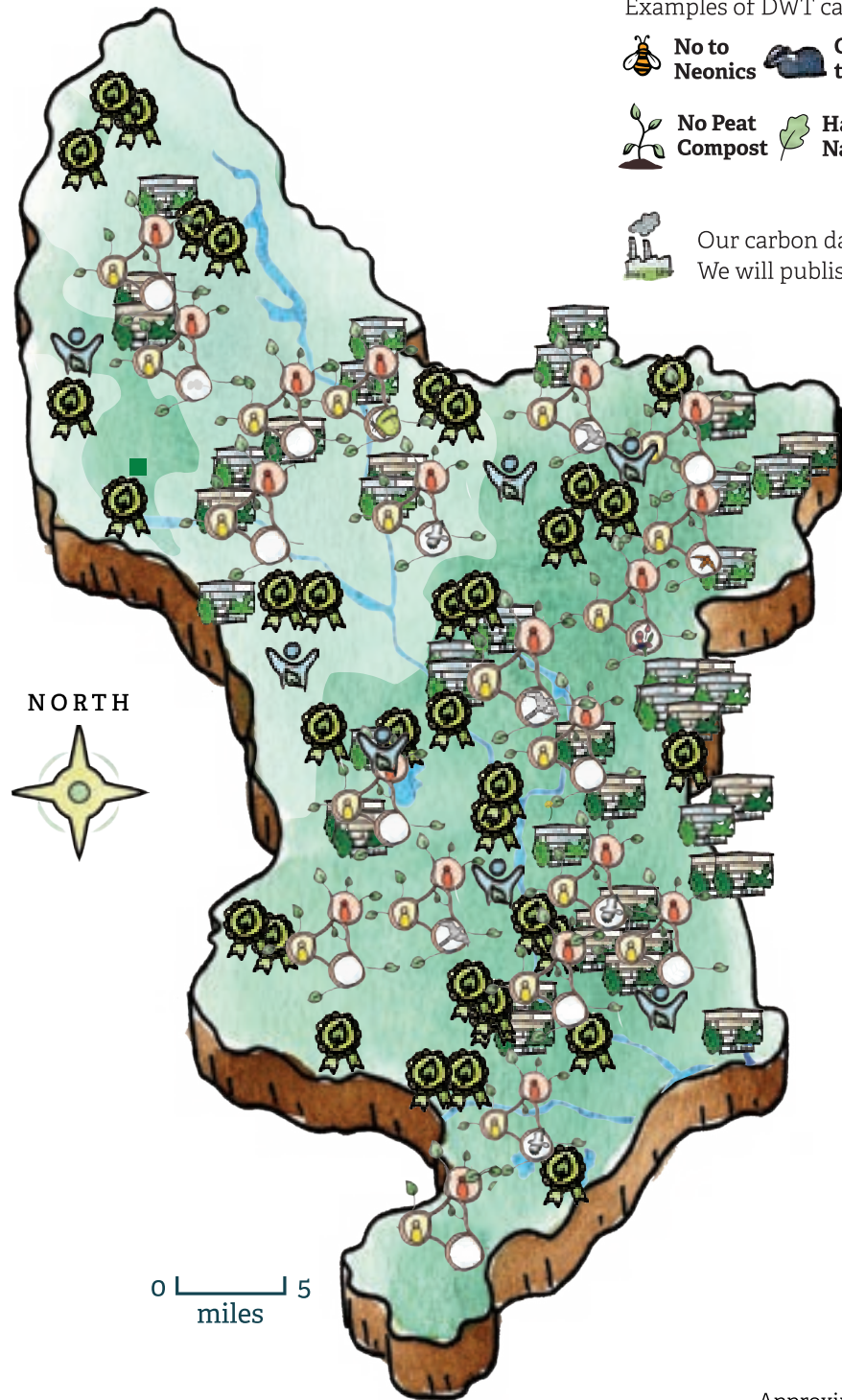
No Peat Compost



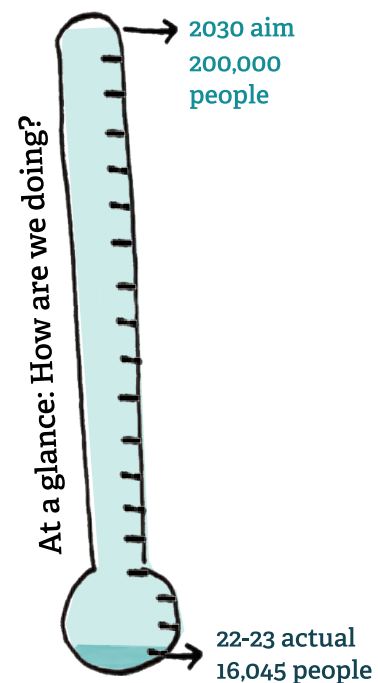
Have your say on National Parks



Our carbon data is not yet available for 2021-22. We will publish it online as soon as it is released.



1 IN 4 PEOPLE ACT FOR WILDLIFE



Approximate population of Derbyshire: 800,000





## 1 in 4 People Act for Wildlife

### Next year, our priorities will include:

1. Further expanding wildlife activism through Team Wilder, providing the tools and training that will support individuals, community champions and local groups to deliver their own wildlife objectives.
2. Advocating for a wilder future, helping more people contact local decision makers on key issues.
3. Mobilising community fundraisers to raise money in the ways they choose. We will value all our donors, by sharing updates on the work they support, organising dedicated events and showing our gratitude at every opportunity.
4. Investing in our members to ensure they feel valued. We will create exclusive content to share and deliver regular members only events.
5. Hosting a regional Digital Hub delivering digital supporter experience and new ways of working that will influence the whole Wildlife Trust movement.





# Ensure An Agile and Influential Culture



**We have seen another year of challenge and opportunity. Our successes have helped us increase our capacity to do more for wildlife, and our team has worked incredibly hard together to support the organisation through challenge and uncertainty.**

## 2022–2023 Key Outcomes

1. We have become an accredited Living Wage Employer, Disability Confident Committed Employer, and a member of the Diverse Sustainability Initiative.
2. We have hosted 14 early talent placements across the organisation, developing skills within the Trust and for the wider sector.
3. We have improved our reporting of EDI (Equality, Diversity and Inclusion) data to inform impact and decision-making.
4. We have created a new centralised business support team.
5. We have trialled a 9-day fortnight working pattern and adopted hybrid working guidelines.
6. We have introduced options to support sustainable travel, including adding e-bikes and electric vehicles to our fleet and installing electric charge points at our HQ.

## Progress

We are incredibly proud to have become an accredited Living Wage Employer, going even further with our commitment and paying all our trainees a real living wage with the aim of reducing barriers to accessing work in the sector.

We are also now a Disability Confident Committed employer and a member of the Diverse Sustainability Initiative, which takes a collaborative approach to transform diversity within the sustainability profession and wider environment sector.

We have invested in 12 new roles to drive our work forward and have managed to utilise the extensive skills and experience of an agile workforce to manage in situations where there have been short-term capacity gaps. We plan to develop our early talent programmes to address key skills gaps and provide development opportunities and succession planning within the organisation.

We have also focused on collecting more robust data from our staff to inform business planning and decision-making and to monitor our own impact and progress.

We have reorganised our central support, developing a new business support team to drive digital transformation and improve efficiencies Trust-wide.

We have trialled an organisation-wide compressed hours working pattern, enabling full-time staff to take every other Friday as a non-working day to support their wellbeing while maintaining productivity.

We have continued our commitment to carbon reduction and are introducing more sustainable ways to travel for work and expanding our employee benefits package to include a cycle-to-work scheme and an electric vehicle scheme.

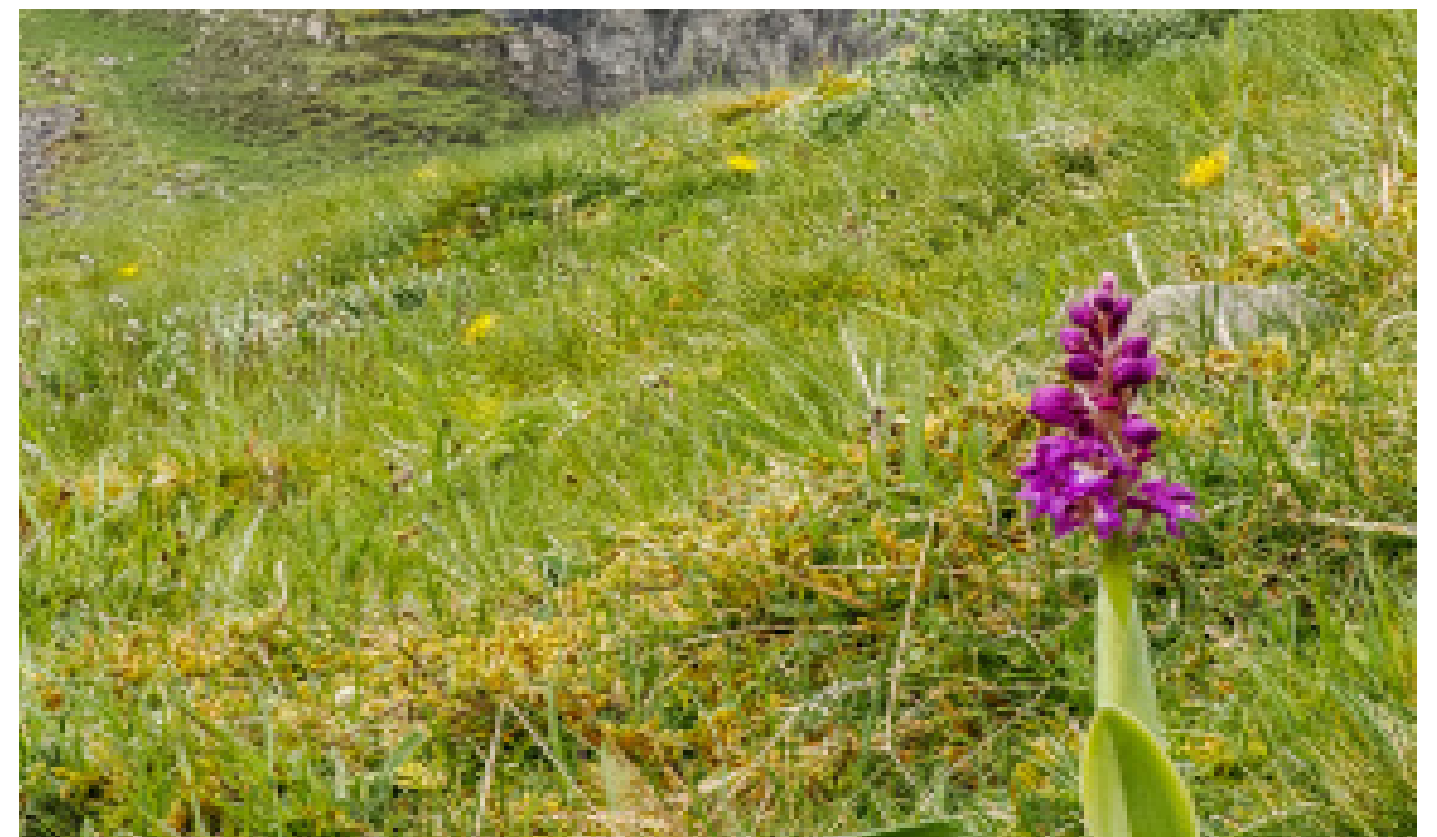
The reporting for our 2021-2022 carbon footprint is not yet complete. We will release this online as soon as possible.

Our carbon footprint for 2022–23 will be in the 2023/24 Annual Report.

We continue to review all our operations as part of our Carbon Reduction Strategy, including our livestock practices, in order to meet our target of net zero by 2025.

We hope that by showcasing our carbon footprint, and the improvements that we're making, we will encourage others to do the same.

Throughout a period of challenge and change, our focus has remained centred on empowering our staff as the Trust grows, working with clarity, flexibility, and agility to achieve our vision of a Wilder Derbyshire. There are many external pressures at play, and it has been more important than ever that people feel supported and able to thrive in their roles.





## Ensure an Agile and Influential Culture

### Next year, our priorities will include:

1. Developing frameworks and training to support people managers.
2. Focusing on reskilling to allow staff to adapt quickly to new challenge and change.
3. Continuing to monitor the impact of the 9-day fortnight working pattern and use feedback from staff to inform our wellbeing strategy.
4. Continuing to offer diverse paid traineeships or apprenticeships, highlighting Derbyshire Wildlife Trust as an employer of choice.
5. Bettering ourselves as an inclusive workplace and collaborating, engaging and learning with each other, partners, external organisations, communities and individuals to create real change within the Trust, the movement and beyond.
6. Focusing on building processes, structures and ways of working that support an agile and ambitious culture where staff feel valued and empowered.
7. Identifying areas where our carbon footprint can be reduced.



## The Trust Grows to £5 Million



In order to deliver such an ambitious strategy, we must raise vital funds from multiple sources. We've set ourselves a target of 5 million by 2025. This will double our income, enabling us to deliver large-scale, landscape-wide initiatives and bring along many more supporters as we grow.

### 2022–2023 Key Outcomes

1. We have maintained strong membership and donation levels during the cost-of-living crisis.
2. We have seen spectacular growth in income from our eco-services team.
3. We have secured over £2m from grant-making bodies and trusts.

### Progress

The last year has been a challenging time financially, and the cost-of-living crisis has affected many of our supporters.

We are incredibly grateful that so many members and donors have continued to give generously. Our membership now stands at 19,000, contributing £583,132. Our members are the foundation of everything we do. Thank you.

We really appreciate the corporate support we've received this year – in such an uncertain economic climate. In 2022/23 we had 35 corporate members and they contributed over £60,192 in donations.

We are grateful to all our funders, including the grant-making bodies and

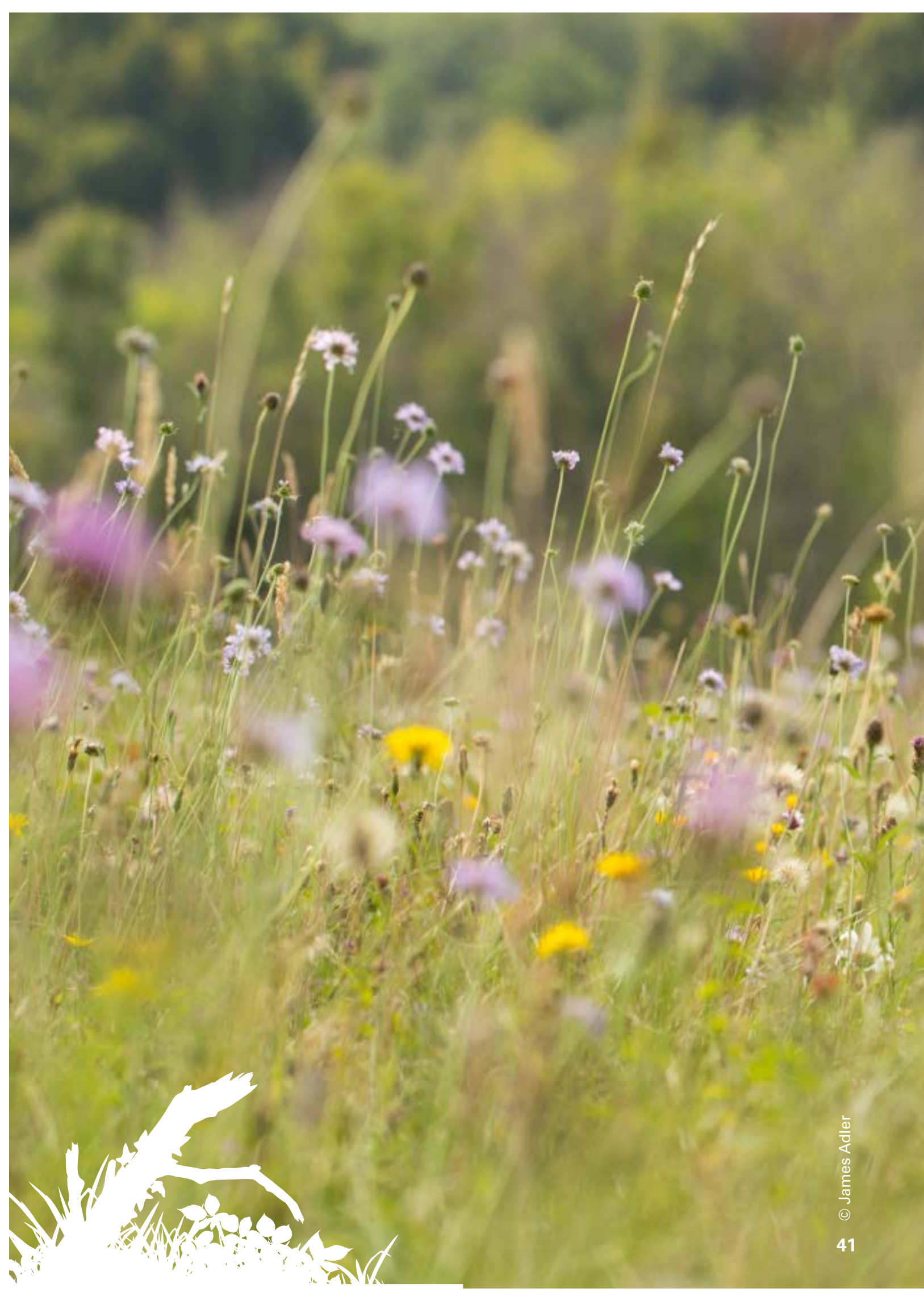
trusts who provided £2,016,088 to projects delivering for wildlife and people across the county.

This year saw 13 legators who bequeathed a total of £300,583. These gifts are incredible acts of generosity that will benefit nature and communities for years to come.

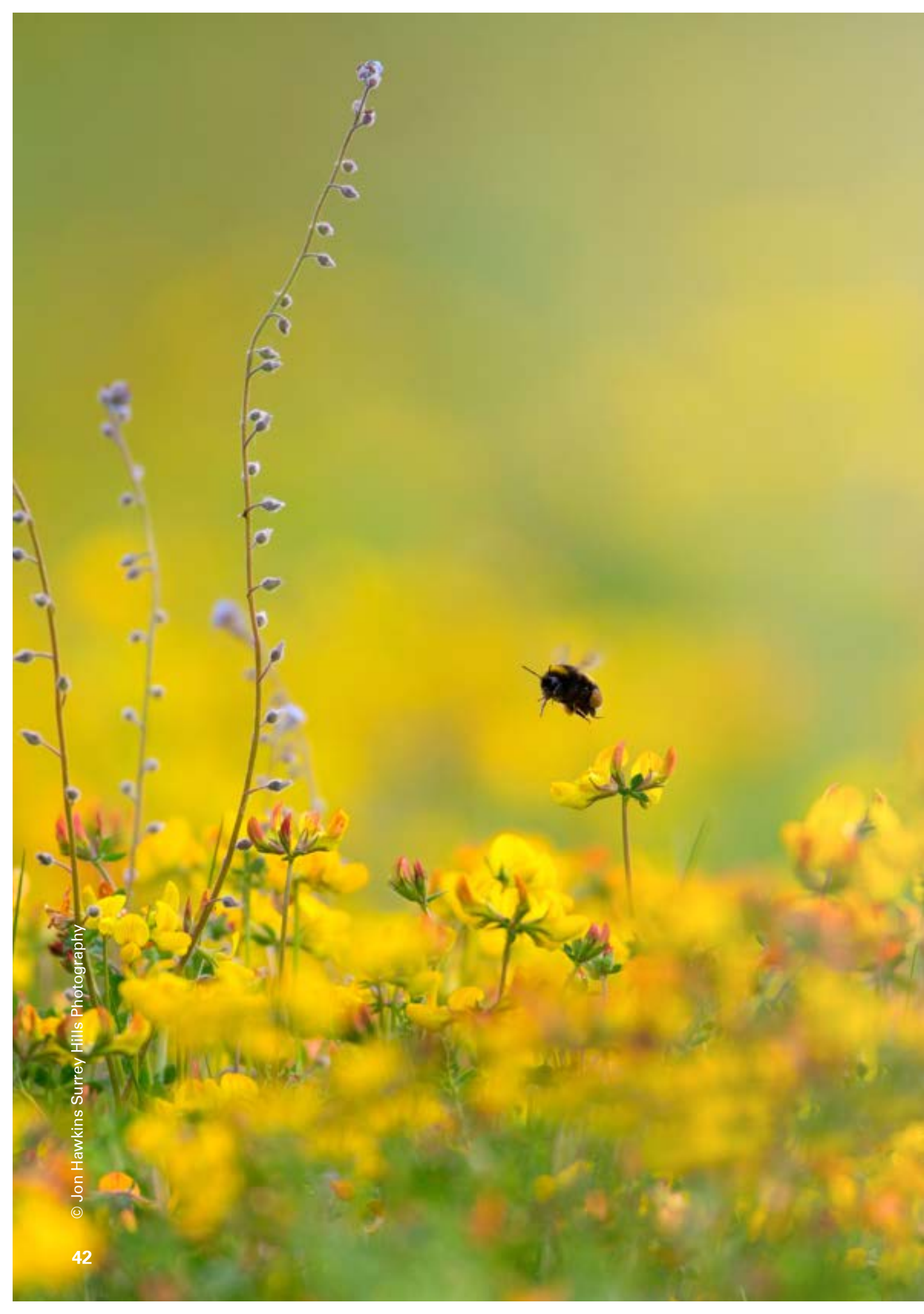
This year individual supporters also gave to our Defend Nature appeal, via community fundraising and in memory of loved ones, contributing £150,948. Thank you.

Our retail and catering services have been through a challenging year, with the post-Covid landscape hugely different to that which they were established to serve. We made the difficult decision to end our café operation at the Whistlestop Centre in Matlock, with this building set to be repurposed as a community hub.

Our Ecology Services revenue has seen a strong year, reflecting growing demand for our services. We saw revenue of £256,672 from this area in the last 12 months.







© Jon Hawkins Surrey Hills Photography

## THE TRUST GROWS TO £5M BY 2025

Increase membership income  
 2025 aim: £944,408 | 22-23 aim: £570,000 | actual: £583,000 ↑

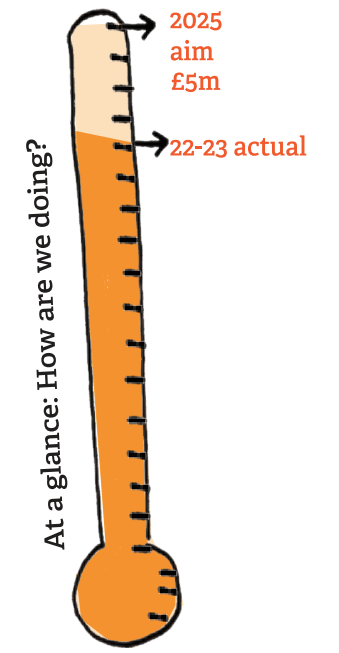
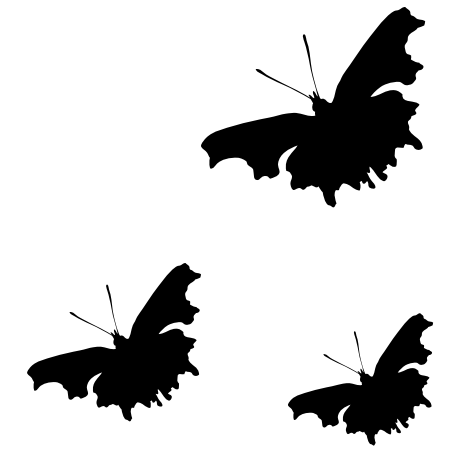
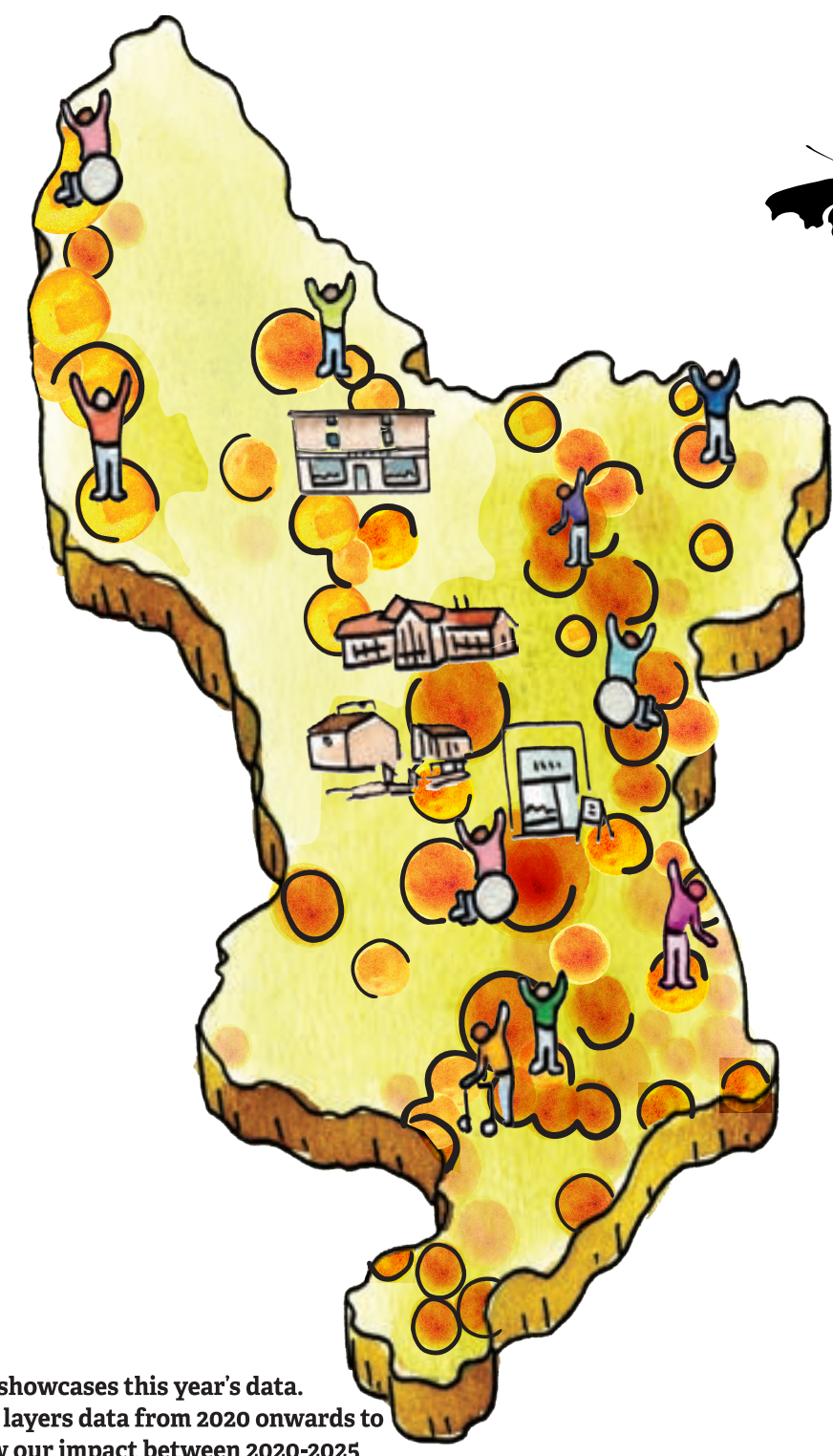
Members heat map

Map highlights areas with highest density of memberships

Increase income from all sources  
 2025 aim: £5,000,000 | 22-23 aim: £4,788,349 | actual: £4,088,000 ↓

Increase commercial income  
 2025 aim: £580,000 | 22-23 aim: £291,000 | actual: £399,226

Commercial income



Key showcases this year's data.  
 Map layers data from 2020 onwards to show our impact between 2020-2025



## The Trust Grows to £5 Million

### Next year, our priorities will include:

1. Returning to face to face membership recruitment and continuing to value existing members.
2. Continuing to grow our philanthropic income with our new strategy and staff resourcing for major donor, trust, and legacy giving.
3. Reviewing our retail and catering offering to fit the post-covid marketplace.
4. Expanding our ecology services work to include new clients and new areas of work.





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# Financial Review

## Reserves policy and going concern

The purpose of this policy is to ensure the continuity of the charity should income levels decrease substantially. This policy is set such that a sum equivalent to three months core expenditure is the minimum amount to be held for this purpose. Core expenditure includes that necessary for the charity to meet its contractual obligations to suppliers, service providers and staff in the foreseeable future, to either enable a revision of its core expenditures or improve its incoming resources. The total consolidated funds of £3,035,000 (2022: £3,374,000) include restricted funds of £2,436,000 (2022: £2,695,000), leaving unrestricted general funds of £599,000 (2022: £679,000). The current level of free reserves calculated is net current unrestricted funds and investments readily available of £668,000 (2022: £259,000).

## Cash at bank and in hand

Cash funds are held on a prudent basis in several bank and deposit accounts. The Board have appointed professional investment analysts who have recommended alternative investments to cash commensurate with the planned needs of future resources and security.

## Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Board sees fit, provided that the Board shall seek proper professional advice.

## Funding sources

A significant strength of the Trust is its wide range of funding sources. Were a small number of such funding sources to cease it would not pose a significant risk for the organisation.

## Financial resources

During the financial year 2023, the Trust generated a deficit of £339,000 (2022 surplus: £352,000). Income of £4,088,000 was generated in 2022-23 (2022: £3,952,000). Actual expenditure for 2023 was £4,371,000, excluding losses on investment and actuarial gains on pension schemes (2022: £3,655,000). Fundraising initiatives resulted in income for projects which extend over several years, helping maintain the level of general reserves.

## How expenditure has supported key objectives

Expenditure was allocated to activity categories according to the table in note 10 of the financial statements. The figures demonstrate that 64% of the Trust expenditure went on its charitable activities. Of this, 10% was allocated to its work to Inspire People with wildlife, 20% for managing nature reserves and 70% to safeguarding wildlife sites. The expertise and experience of staff are major assets of the Trust, and their significance is indicated by the fact that staff costs (salaries, national insurance contributions and pension contributions) amounted to 56% of total expenditure.

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## Pensions deficit

Under the requirements of FRS 102, the Trust includes the assets and liabilities of these arrangements in its balance sheet. Current service costs, curtailment and settlement gains and losses, and net financial returns are included in the statement of financial activities in the period to which they relate. Actuarial gains and losses are recognised in the statement of financial activities. For more information, details are set out in Note 30 of the accounts. There has been no movements on the provision in relation to the Pension Trust Growth Plan which is included in the Balance Sheet at £36,000.

## Principal risks and uncertainties

The principal risk arises from the uncertainties relating to future funding from Government agencies, following the decision of the UK to leave the EU and the war in Ukraine.



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# Purpose and Charitable Objectives

The charitable objects of the Trust, as set out in the Memorandum of Association, are:

**1. For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of**

- wildlife and its habitats
- places of natural beauty
- places of zoological, botanical, geographical, archaeological or scientific interest
- features of landscape with geological, physiographical, or amenity value, in particular, but not exclusively, in ways that further biodiversity

**2. To advance the education of the public in**

- the principles and practice of sustainable development
- the principles and practice of biodiversity conservation

**3. To promote research in all branches of study which advance the objects specified previously and to publish the useful results thereof**

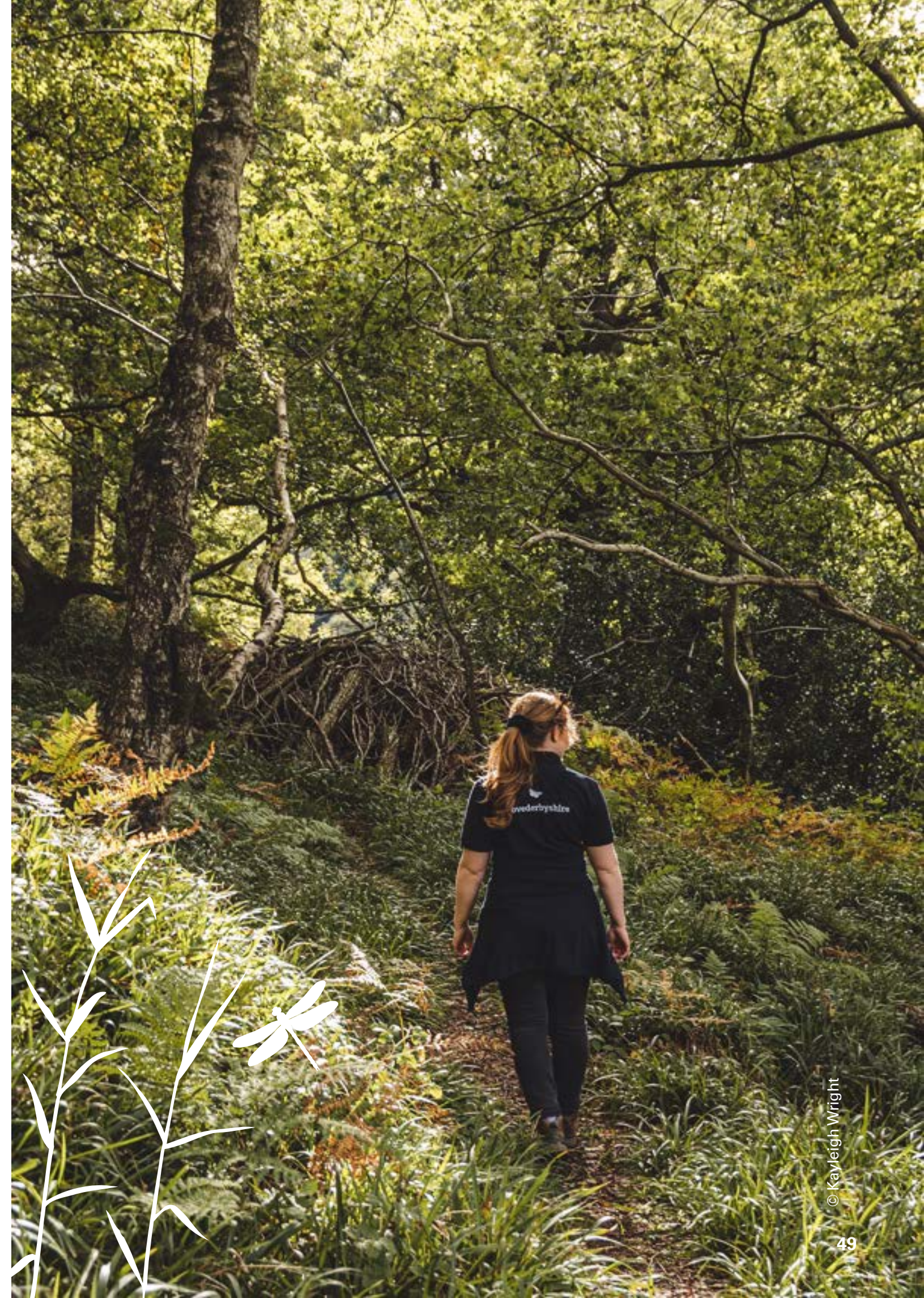
The Trust activities and objects are unlimited by age, ability, nationality or gender.

Derbyshire Wildlife Trust recognises the changes in society which have brought about increasing pressures on wildlife and the natural environment. In response we have embarked on a bold new approach to nature conservation, a vision to recreate a network of ecologically functioning Nature Recovery Networks across Derbyshire. We are working with local businesses, partners, landowners, communities and individuals on large-scale habitat restoration and enhancement to create a healthier environment for wildlife and people.

## Public Benefit

Derbyshire Wildlife Trust exists to promote the protection of the environment and therefore provides a clear public benefit. Derbyshire Wildlife Trust's philosophy is based on the belief that the natural world deserves conserving for its own sake and, since this is widely perceived to be a worthy aim of public policy, it may fairly be regarded as a benefit to the public at large. However, the public benefits provided by the Derbyshire Wildlife Trust go much further.

Firstly, our nature reserves are widely used by the public. At all our sites, information and interpretation is provided to visitors. Secondly, our education programmes are aimed at schools, colleges, adult groups and the wider public. Thirdly, our information gathering and the provision of expert advice to local authorities and others helps inform planning and other decisions for the benefit of wildlife. Fourthly, the involvement of hundreds of volunteers in our work provides an outlet for altruistic endeavour which is of special benefit to those involved as well as those who directly benefit.





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# Structure, Governance and Management

The Trust is a charitable company, first registered as a charity in 1962, then becoming a company limited by guarantee in 1986 (charity registration number 22212 and company registration number 0715675). Its governing document is in two parts: the Memorandum of Association and the Articles of Association. The Memorandum of Association was revised in 2001, and revised articles were adopted at the Annual General Meeting on 31 October 2012, allowing Honorary Officers to serve for up to nine years and revising the annual trustee's retirement provisions. As well as its registered office at Middleton, where most of the employees are based, the Trust operates an education centre, the Whistlestop Centre, at Matlock Bath. The Trust also manages fifty seven nature reserves (as at 31 March 2023), of which twenty-three are owned by the Trust. The remainder are leased or maintained under management agreements. The Trust has a wholly owned trading subsidiary company, Derbyshire Wildlife Resources, which is dormant.

## Appointment of Trustees

New trustees are recruited from active members of the Trust or other individuals with relevant personal or professional expertise which is beneficial to the Trust. Nominations for trustees can be made by the Board or by at least five members, with elections taking place at the Annual General Meeting.

## Policies and Procedures for Induction and Training of Trustees

Trustees receive an information pack when first appointed. At least one trustee development session is held each year. Trustees are also encouraged to attend relevant external training courses.

## Arrangements for Setting the Pay and Remuneration for the Key Management Personnel

The Trust considers that the trustees and the senior management team comprise the key management personnel of the charity for the direction and control of the Trust on a day-to-day basis. All trustees give of their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and increased in accordance with contractual terms.

## How Does the Charity Make Decisions?

The Board of Trustees meets at least six times a year to consider and approve:

- the annual report and annual accounts
- organisational risks
- the annual work programme and budget
- strategic development

Power to implement approved strategies, policies, annual work programmes, and budgets is delegated to the Chief Executive Officer, who is accountable to the trustees. The Trust employed seventy seven staff at the end of March 2023, operating in five directorates, comprising Development, Finance, Natural Solutions, People & Culture and Wilder Communities. The Chief Executive and the Directors of the five directorates, form the senior management team, which meets twice monthly (or more frequently as needed) to discuss operational management matters.

## Relationships with the Charity and Related Parties

The Trust, along with forty-six other Wildlife Trusts in the UK, is a member of the Royal Society of Wildlife Trusts (RSWT). The independent trusts and RSWT work together as the Wildlife Trusts Partnership. During the year, the Trust had one wholly owned subsidiary company, Derbyshire Wildlife Resources Limited, which was dormant. (2021: dormant).

## Risk Management

The trustees have a risk management strategy which aims to improve control of high-level risks. Such risks are reviewed by a small group of trustees coordinated by the Chief Executive. High-level organisational risks are routinely discussed by the Board.





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# Fundraising Standards

Derbyshire Wildlife Trust manages relationships with around 18,000 members. When members are asked for financial contributions, it is done in a responsible, respectful and ethical manner. The same applies to all our supporters, including those giving one-off donations or legacies to the Trust. We are always seeking to improve the ways in which we relate to our supporters by developing and sharing best practice. To demonstrate our commitment to ethical fundraising practices, we are members of the Fundraising Regulator and the Institute of Fundraising and adhere to their recognised standards.

We do not believe in approaching vulnerable people for financial support, aiming to avoid the distress such practices can cause.

We always seek to exceed the expectations of our members and supporters in everything we do. However, we know that there may be times when we do not meet our own high standards. When this happens, we want to hear about it, to deal with the situation as quickly as possible and put measures in place to stop it happening again. As such, we have a Complaints Policy in place to enable members and supporters to contact us and express their concerns. Further information on our Complaints Policy can be found on our website: [www.derbyshirewildlifetrust.org.uk/policies](http://www.derbyshirewildlifetrust.org.uk/policies).

We are also committed to disclosing the number of complaints received. No complaints relating to Derbyshire Wildlife Trust fundraising practices were received between 1 April 2022 and 31 March 2023.

We are proud of our corporate partnerships and seek to work with businesses with whom we share common causes. Any new collective corporate partnerships are subject to full scrutiny through well-established governance processes. Ongoing partnerships are governed by clear contractual obligations, relationship management and ongoing review and scrutiny by governance committees.





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# Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Trust and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

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## Auditor

The auditor, BHP LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:  
Professor Paul T Lynch.



Prof. P. T. Lynch (Dep. C. 2022/2023 34 SNT+1)

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Date: 1st September 2023



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# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DERBYSHIRE WILDLIFE TRUST LIMITED

We have audited the financial statements of Derbyshire Wildlife Trust Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023, which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

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Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.



## Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

## Auditor responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the entity through discussions with Directors and other management, and from our knowledge and experience of the industry;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the entity, including safeguarding legislation, health and safety and data protection laws;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the entity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

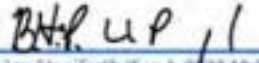
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
Adrian Staniforth (Sep 1, 2023 10:05 GMT+1)

## Adrian Staniforth (Senior statutory auditor)

for and on behalf of

### BHP LLP

Chartered Accountants

Statutory Auditor

One Waterside Place

Basin Square

Brimington Road

Chesterfield

Derbyshire

S41 7FH

Date: 1st September 2023



DERBYSHIRE WILDLIFE TRUST LIMITED  
(A company limited by guarantee. Registered number 0715675)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	As restated Total Funds 2022 £000
<b>Income from:</b>					
Donations and legacies	4	991	118	1,109	1,166
Charitable activities	5	912	1,808	2,720	2,557
Other trading activities	6	247	-	247	196
Investments	7	11	-	11	8
Other income	8	1	-	1	25
<b>Total income</b>		<b>2,162</b>	<b>1,926</b>	<b>4,088</b>	<b>3,952</b>
<b>Expenditure on:</b>					
Raising funds	9	1,344	249	1,593	1,225
Charitable activities	10	940	1,838	2,778	2,430
<b>Total expenditure</b>		<b>2,284</b>	<b>2,087</b>	<b>4,371</b>	<b>3,655</b>
<b>Net (expenditure)/income before net (losses)/gains on investments</b>		<b>(122)</b>	<b>(161)</b>	<b>(283)</b>	<b>297</b>
Net (losses)/gains on investments	18	(36)	-	(36)	18
<b>Net (expenditure)/income</b>		<b>(158)</b>	<b>(161)</b>	<b>(319)</b>	<b>315</b>
Transfers between funds	24	98	(98)	-	-
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>(60)</b>	<b>(259)</b>	<b>(319)</b>	<b>315</b>
<b>Other recognised gains/(losses):</b>					
Actuarial (losses)/gains on defined benefit pension schemes	30	(20)	-	(20)	37
<b>Net movement in funds</b>		<b>(80)</b>	<b>(259)</b>	<b>(339)</b>	<b>352</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward as restated		636	2,695	3,331	2,979
Prior year adjustment	23	43	-	43	43
Total funds brought forward as restated		679	2,695	3,374	3,022
Net movement in funds		(80)	(259)	(339)	352
<b>Total funds carried forward</b>		<b>599</b>	<b>2,436</b>	<b>3,035</b>	<b>3,374</b>

The Statement of Financial Activities complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

DERBYSHIRE WILDLIFE TRUST LIMITED  
(A company limited by guarantee. Registered number 0715675)

CONSOLIDATED BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £000	As restated 2022 £000
<b>Fixed assets</b>			
Biological assets	15	43	43
Tangible assets	16	376	413
Heritage assets	17	2,073	1,470
Investments		517	542
		<b>3,009</b>	<b>2,468</b>
<b>Current assets</b>			
Stocks	19	29	41
Debtors	20	756	566
Cash at bank and in hand		508	1,029
		<b>1,293</b>	<b>1,636</b>
Creditors: amounts falling due within one year	21	(779)	(694)
<b>Net current assets</b>		<b>514</b>	<b>942</b>
<b>Total assets less current liabilities</b>		<b>3,523</b>	<b>3,410</b>
Creditors: amounts falling due after more than one year	22	(488)	(36)
<b>Net assets excluding pension asset/(liability)</b>		<b>3,035</b>	<b>3,374</b>
Defined benefit pension scheme asset/(liability)	30	-	-
<b>Total net assets</b>		<b>3,035</b>	<b>3,374</b>
<b>Charity funds</b>			
Restricted funds	24	2,436	2,695
Unrestricted funds			
Designated funds	24	98	-
General funds (including revaluation reserve £95k (2022: £113k))	24	537	715
Unrestricted funds excluding pension asset	24	635	715
Pension reserve	24	(36)	(36)
Total unrestricted funds	24	599	679
<b>Total funds</b>		<b>3,035</b>	<b>3,374</b>



DERBYSHIRE WILDLIFE TRUST LIMITED  
(A company limited by guarantee. Registered number 0715675)

CONSOLIDATED BALANCE SHEET CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
Prof. P. T. Lynch (Dep. C, 2023/24 GINT+2)

.....  
**Professor PT Lynch**

Date: 1st September 2023

The notes on pages 66-93 form part of these financial statements.

DERBYSHIRE WILDLIFE TRUST LIMITED  
(A company limited by guarantee. Registered number 0715675)

TRUST BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £000	As restated 2022 £000
<b>Fixed assets</b>			
Intangible assets	15	43	43
Tangible assets	16	376	413
Heritage assets	17	2,073	1,470
Investments		547	572
		<u>3,039</u>	<u>2,498</u>
<b>Current assets</b>			
Stocks	19	29	41
Debtors	20	756	566
Cash at bank and in hand		508	1,029
		<u>1,293</u>	<u>1,636</u>
Creditors: amounts falling due within one year	21	(807)	(722)
<b>Net current assets</b>		<u>486</u>	<u>914</u>
<b>Total assets less current liabilities</b>		<u>3,525</u>	<u>3,412</u>
Creditors: amounts falling due after more than one year	22	(488)	(36)
<b>Net assets excluding pension asset</b>		<u>3,037</u>	<u>3,376</u>
<b>Total net assets</b>		<u>3,037</u>	<u>3,376</u>
<b>Charity funds</b>			
Restricted funds	24	2,436	2,695
Unrestricted funds			
Unrestricted funds including pension reserve (£36k) (2022: (£36k)) designated funds £98k (2022: £nil) and revaluation reserve £95k (2022: £113k)	24	601	681
Total unrestricted funds	24	<u>601</u>	<u>681</u>
Total funds		<u>3,037</u>	<u>3,376</u>



DERBYSHIRE WILDLIFE TRUST LIMITED  
(A company limited by guarantee)

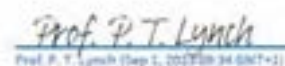
TRUST BALANCE SHEET CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023

The Trust has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements. The Trust's net movement in funds for the year was £(339k) (2022: £352k).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Professor PT Lynch**

Date: 1st September 2023

The notes from page 66 form part of these financial statements.

DERBYSHIRE WILDLIFE TRUST LIMITED  
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £000	2022 £000
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	26	(486)	609
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		11	8
Proceeds on disposal of tangible fixed assets		1	-
Purchase of tangible fixed assets		(639)	(234)
Proceeds from sale of investments		604	97
Purchase of investments		(591)	(103)
<b>Net cash used in investing activities</b>		<b>(614)</b>	<b>(232)</b>
Cash inflows from new borrowing		603	-
<b>Change in cash and cash equivalents in the year</b>		<b>(497)</b>	<b>377</b>
Cash and cash equivalents at the beginning of the year		1,029	652
<b>Cash and cash equivalents at the end of the year</b>	27	<b>532</b>	1,029



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DERBYSHIRE WILDLIFE TRUST LIMITED  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**1. General information**

Derbyshire Wildlife Trust Limited is a company limited by guarantee incorporated in England and Wales. The registered office is Sandy Hill, Main Street, Middleton, Matlock, Derbyshire, DE4 4LR. The members of the company are the Trustees named on page 94. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issues in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Derbyshire Wildlife Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement Of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the Financial Statements of the Trust and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £'000.

The Trust has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Group has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Group's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

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DERBYSHIRE WILDLIFE TRUST LIMITED  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Trust has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Trust, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Donated services or facilities are recognised when the Trust has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Trust of the item is probable and that economic benefit can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from investments, Gift Aid and deeds of covenant is included and is accounted for when it is receivable or the charity's right to it becomes legally enforceable.

Income tax recoverable in relation to donations received under investments, Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Membership income is taken to the Statement of Financial Activities over the life of the subscription, taking into account the types of membership involved.



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DERBYSHIRE WILDLIFE TRUST LIMITED  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

The Charity and its subsidiaries are partially exempt from VAT. Irrecoverable VAT is allocated to the appropriate cost categories.

2.5 Government grants

Government grants relating to costs which are not to be incurred until future years are treated as deferred income and released to the Consolidated Statement Of Financial Activities in the year where expenditure starts being incurred. Other grants are credited to the Consolidated Statement Of Financial Activities as the related expenditure is incurred.

2.6 Volunteer help

The Trust receives support from a wide variety of volunteers. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Trust is not recognised. It is not practical to place a value on the time volunteered by these persons, due to the variety of duties performed, the differences in time spent and the sheer number of volunteers who gave of their time.

2.7 Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Biological assets

Livestock is stated at fair value less estimated costs to sell in accordance with the fair value model in FRS 102. Movements in fair value are taken to the SOFA in the year in which they arise. Fair value is based upon the estimation of values by the Derbyshire Wildlife Trust management team and is considered by the Trustees to be a fair reflection of the estimated value at the year-end.

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DERBYSHIRE WILDLIFE TRUST LIMITED  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following bases:

Leasehold property	2% per annum
Motor vehicles	20% per annum
Fixtures, fittings and equipment	25% per annum
Hides and temporary buildings	10% per annum

2.10 Heritage assets

The Charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the charity owns and maintains a number of nature reserves that fall into the definition of heritage assets in accordance with FRS 102. These assets are recognised on the Balance Sheet and initially measured as cost when purchased or if donated, their valuation.

Being land in nature they have not been depreciated. The costs of maintaining the heritage assets are expensed through the Statement Of Financial Activities as incurred, as part of the Trust's charitable activities.

2.11 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement Of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.



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DERBYSHIRE WILDLIFE TRUST LIMITED  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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2. Accounting policies (continued)

2.12 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.15 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement Of Financial Activities as a finance cost.

2.16 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

2.17 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement Of Financial Activities on a straight line basis over the lease term.

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DERBYSHIRE WILDLIFE TRUST LIMITED  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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2. Accounting policies (continued)

2.18 Pensions

Derbyshire Wildlife Trust is part of a multi-employer defined benefit pension scheme of which assets of the scheme are held in a separately administered fund. The liabilities have been calculated based on the preliminary results of the full scheme funding assessment as at 31 March 2022, updated to 31 March 2023. The present value of the defined benefit obligation was measured using the projected unit credit method.

2.19 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.20 Redundancy payments

Redundancy benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises redundancy benefits when it is committed to terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal.

2.21 Basis of consolidation

The financial statements consolidate the accounts of Derbyshire Wildlife Trust Limited and all of its subsidiary undertakings ('subsidiaries'). The Trust has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the Trust was a deficit of £339,000 (2022: £352,000 surplus).

Local groups affiliated to the charity are not consolidated on the grounds they are not material. Donations from these groups are treated in accordance with the Income policy above.



DERBYSHIRE WILDLIFE TRUST LIMITED  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Critical accounting estimates and assumptions.**

The Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**Critical areas of judgement**

**Support costs**

Many of the costs incurred by the charity such as support staff costs and service costs are shared between activities. The charity's policy is to allocate these costs on the basis of staff numbers.

**Defined benefit pension scheme**

The present value of the defined benefit scheme depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost/income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 30, will impact the carrying amount of the pension liability.

4. Income from donations and legacies

	Unrestricted funds 2023 £000	Restricted funds 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Gift aid	105	25	130	162
Legacies	301	-	301	98
Donations from individuals	60	71	131	349
Corporate body donations	38	22	60	58
Membership income	487	-	487	499
	<u>991</u>	<u>118</u>	<u>1,109</u>	<u>1,166</u>
Total 2022	<u>864</u>	<u>302</u>	<u>1,166</u>	

DERBYSHIRE WILDLIFE TRUST LIMITED  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

5. Analysis of income from charitable activities by type of income

	Unrestricted funds 2023 £000	Restricted funds 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Government bodies	83	67	150	346
Environmental agency	-	80	80	118
Corporate bodies	19	460	479	144
Charitable bodies	297	1,114	1,411	1,202
Landfill community fund	-	1	1	162
Service level agreements	143	-	143	135
Education, conservation and training	335	85	420	421
Reserve management	35	1	36	29
	<u>912</u>	<u>1,808</u>	<u>2,720</u>	<u>2,557</u>
Total 2022	<u>839</u>	<u>1,718</u>	<u>2,557</u>	

6. Income from other trading activities

	Unrestricted funds 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Income from non charitable trading activities			
Shop income	237	237	194
Fundraising events	7	7	1
Other income	3	3	1
	<u>247</u>	<u>247</u>	<u>196</u>
Total 2022	<u>196</u>	<u>196</u>	



DERBYSHIRE WILDLIFE TRUST LIMITED  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

7. Investment income

	Unrestricted funds 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Investment income – dividends	9	9	8
Pension income	2	2	-
	<u>11</u>	<u>11</u>	<u>8</u>
Total 2022	<u>8</u>	<u>8</u>	

8. Other income

	Unrestricted funds 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Profit on disposal of assets	1	1	-
CJRS income	-	-	2
Other Covid support	-	-	23
	<u>1</u>	<u>1</u>	<u>25</u>
Total 2022	<u>25</u>	<u>25</u>	

DERBYSHIRE WILDLIFE TRUST LIMITED  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

9. Expenditure on raising funds

*Fundraising trading expenses*

	Unrestricted funds 2023 £000	Restricted funds 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Costs of raising funds	389	133	522	526
Costs of raising funds – wages and salaries	707	116	823	508
Support costs	248	-	248	191
	<u>1,344</u>	<u>249</u>	<u>1,593</u>	<u>1,225</u>
Total 2022	<u>1,197</u>	<u>28</u>	<u>1,225</u>	

**Analysis of support costs**

	2023 £000	2022 £000
Staff costs	134	92
Depreciation	22	23
Governance (note 11)	8	11
IT costs	19	11
Office costs	3	4
Other costs	62	50
	<u>248</u>	<u>191</u>

Support costs are allocated on the basis of staff numbers.



DERBYSHIRE WILDLIFE TRUST LIMITED  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

10. Analysis of expenditure by activities

	Activities undertaken directly 2023 £000	Support costs 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Wildlife sites	1,711	273	1,984	1,500
Inspiring people	185	104	289	305
Nature reserves	351	154	505	625
	<u>2,247</u>	<u>531</u>	<u>2,778</u>	<u>2,430</u>
Total 2022	<u>2,016</u>	<u>414</u>	<u>2,430</u>	

Analysis of support costs

	Wildlife sites 2023 £000	Inspiring people 2023 £000	Nature reserves 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Staff costs	139	56	84	279	181
Depreciation	27	10	14	51	55
Governance (note 11)	10	3	5	18	26
IT costs	22	8	11	41	25
Office costs	3	1	2	6	10
Other costs	72	26	38	136	117
	<u>273</u>	<u>104</u>	<u>154</u>	<u>531</u>	<u>414</u>
Total 2022	<u>205</u>	<u>73</u>	<u>136</u>	<u>414</u>	

Support costs are allocated on the basis of staff numbers.

DERBYSHIRE WILDLIFE TRUST LIMITED  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

11. Governance costs

	Unrestricted funds 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Auditor's remuneration	16	16	14
Other professional fees	10	10	23
	<u>26</u>	<u>26</u>	<u>37</u>
Total 2022	<u>37</u>	<u>37</u>	

12. Auditor's remuneration

	2023 £000	2022 £000
Fees payable to the Trust's auditor for the audit of the Trust's annual accounts	16	14

13. Staff costs

	Group 2023 £000	Group 2022 £000	Company 2023 £000	Company 2022 £000
Wages and salaries	2,051	1,516	2,051	1,516
Social security costs	184	130	184	130
Contribution to defined contribution pension schemes	192	125	192	125
	<u>2,427</u>	<u>1,771</u>	<u>2,427</u>	<u>1,771</u>

There were no redundancy costs in the year (2022: £2,370).



DERBYSHIRE WILDLIFE TRUST LIMITED  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

13. Staff costs (continued)

The average number of persons employed by the Trust during the year was as follows:

	Group 2023 No.	Group 2022 No.
	82	65

The number of employees whose employee benefits (excluding employer pension costs) exceeded 60,000 was:

	Group 2023 No.	Group 2022 No.
In the band 60,001 – 70,000	1	1
In the band 70,001 – 80,000	-	1
In the band 80,001 – 90,000	1	-

We depend hugely on our volunteers and the number of volunteer hours increased, following restrictions in the prior year, to 35,700 (2022: 28,908). These volunteers support all aspects of our work. Assuming an average equivalent day of five hours volunteering and a day rate of £50 this equates to an in-kind value to the Trust of £357,000 (2022: £289,080).

Total employee benefits of £400,493 (2022: £378,553) were paid to the key management personnel in the year. The key management personnel are the senior management team.

14. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022: NIL).

During the year ended 31 March 2023, expenses totalling £185 were reimbursed or paid directly to four trustees (2022: £151 to one trustee). The expenses were for reimbursement of travel costs.

DERBYSHIRE WILDLIFE TRUST LIMITED  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

15. Biological assets

*Group and Trust*

<i>Cost</i>	Livestock £000
At 1 April 2022 (As restated)	43
At 31 March 2023	43
 <i>Net book value</i>	
At 31 March 2023	43
At 31 March 2022	43

Livestock were valued in the year to 31 March 2023 at £43,000 (2022: £43,000), consisting of 70 sheep and 30 cattle (2022: 70 sheep and 30 cattle).

16. Tangible fixed assets

*Group and Trust*

	Long-term leasehold property £000	Motor vehicles £000	Fixtures and fittings £000	Other fixed assets £000	Total £000
<i>Cost or valuation</i>					
At 1 April 2022	419	122	301	99	941
Additions	-	-	36	-	36
Disposals	-	(23)	(29)	-	(52)
At 31 March 2023	419	99	308	99	925
 <i>Depreciation</i>					
At 1 April 2021	149	101	192	86	528
Charge for the year	9	8	49	6	72
On disposals	-	(24)	(27)	-	(51)
At 31 March 2023	158	85	214	92	549
 <i>Net book value</i>					
At 31 March 2023	261	14	94	7	376
At 31 March 2022	270	21	109	13	413



DERBYSHIRE WILDLIFE TRUST LIMITED  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

17. Heritage assets

**Group and Trust**

**Assets recognised at cost**

	<b>Heritage assets 2023 £000</b>
Carrying value at 1 April 2022	1,470
Additions	603
	<u>2,073</u>

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised as heritage assets. Such assets are central to the achievements of the Trust. Purchased heritage assets are included in the Balance Sheet at cost. Donated assets are only included in the Balance Sheet where a reliable valuation can be obtained at the date of donation.

The following nature reserves have been purchased or donated throughout the life of the Trust:

Barton Pool	Gang Mine (part)	North Wingfield
Broadhurst Edge Wood	Hartington Meadows (part)	Old Whittington
Carr Vale	Hillbridge and Park Woods (part)	Overdale
Chee Dale SSSI	Hilton Gravel Pits SSSI	Priestcliffe Lees SSSI
Cramside Wood SSSI	Ladybower Wood SSSI	Risley Glebe (part)
Deepdale and Topley Pike SSSI	Lea Wood	Rose End Meadows
Duckmanton Railway Cutting SSSI	Long Clough	Willington Gravel Pits
Erewash Meadows	Morley Brickyards SSSI	Woodside

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NOTES TO THE FINANCIAL STATEMENTS  
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17. Heritage assets (continued)

In addition, the following are being leased or rented at a nominal rental:

The Avenue Washlands	Hadfields Quarry	Oakerthorpe LNR
Brockholes Woods SSSI	Hartington Meadows (part)	Risley Glebe (part)
Carvers Rocks SSSI	Hillbridge and Park Woods (part)	Rowsley Sidlings
Cromford Canal LNR/SSSI	Hollinhill and Markland Grips	Spring Wood SSSI
Drakelow	Holly Wood	Watford Lodge LNR
Gang Mine (part)	Hopton Quarry SSSI	Witches Oak Water
Golden Brook Storage Lagoon	Lock Lane Ash Tip	Wyver Lane
Mapperley Wood	Millers Dale Quarry SSSI	

SSSIs: Sites of Special Scientific Interest

Public access to the sites is generally unrestricted, subject to health and safety, temporary operational or other restrictions, such as within leases or conveyance documents.

**Analysis of heritage asset transactions**

**Group and Trust**

	<b>2023 £000</b>	<b>2022 £000</b>	<b>2021 £000</b>	<b>2020 £000</b>	<b>2019 £000</b>
<b>Purchases</b>					
Heritage assets – at cost	603	131	-	44	-
<b>Total additions</b>	<u>603</u>	<u>131</u>	<u>-</u>	<u>44</u>	<u>-</u>



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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

18. Fixed asset investments

Group	Listed investments £000	Total 2023 £000	Total 2022 £000	
<b>Cost or valuation</b>				
At 1 April 2022	542	542	518	
Additions	591	591	103	
Disposals	(604)	(604)	(97)	
Revaluations	(36)	(36)	18	
At 31 March 2023	493	493	542	
Investment cash	24	24	-	
At 31 March 2023	517	517	542	
Trust	Investment in subsidiary £000	Listed Investments £000	Total 2023 £000	Total 2022 £000
<b>Cost or valuation</b>				
At 1 April 2022	30	542	572	518
Additions	-	591	591	103
Disposals	-	(604)	(604)	(97)
Revaluations	-	(36)	(36)	18
At 31 March 2023	30	493	523	542
Investment cash	-	24	24	-
At 31 March 2023	30	517	547	542

Principal subsidiaries

The following was a subsidiary undertaking of the Trust:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Derbyshire Wildlife Resources	02262893	As parent	ordinary	100%

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

The financial results of the subsidiary for the year were:

Name	Net assets £000			
Derbyshire Wildlife Resources	28			
<b>19. Stocks</b>				
	Group 2023 £000	Group 2022 £000	Company 2023 £000	Company 2022 £000
Finished goods and goods for resale	29	41	29	41
<b>20. Debtors</b>				
	Group 2023 £000	Group 2022 £000	Company 2023 £000	Company 2022 £000
Trade debtors	368	192	368	192
Other debtors	163	118	163	118
Prepayments and accrued income	225	256	225	256
	756	566	756	566
<b>21. Creditors: Amounts falling due within one year</b>				
	Group 2023 £000	Group 2022 £000	Trust 2023 £000	Trust 2022 £000
Other loans	151	-	151	-
Trade creditors	434	249	434	249
Amounts owed to group undertakings	-	-	28	28
Other taxation and social security	44	41	44	41
Other creditors	4	4	4	4
Accruals and deferred income	146	400	146	400
	779	694	807	722
	Group 2023 £000	Group 2022 £000	Trust 2023 £000	Trust 2022 £000
Deferred income at 1 April 2022	270	-	270	-
Resources deferred during the year	-	270	-	270
Amounts released from previous periods	(270)	-	(270)	-
	-	270	-	270



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Deferred income in the prior year relates to a grant received from Severn Trent Water for a restoration project which started during the current year.

22. Creditors: Amounts falling due after more than one year

	Group 2023 £000	Group 2022 £000	Company 2023 £000	Company 2022 £000
Other loans	452	-	452	-
Defined benefit pension deficit liability	36	36	36	36
	<u>488</u>	<u>36</u>	<u>488</u>	<u>36</u>

The loans are secured over the Old Whittington land purchased in the year, to be repaid over 4 years with interest to be incurred in year 3 and year 4 at 1% and 2%.

In prior years, the Trust contributed to a Growth Plan available through the Pensions Trust for previous chief executives. Under the terms of the Pensions Trust scheme, where an employer withdraws from the Pension Trust, a lump sum contribution to the overall scheme deficit becomes due. As at 31 March 2023, the Trust's lump sum would amount to approximately £36k. This has been provided for in the accounts. The total pension charge relating to this scheme is £nil (2022: £nil).

23. Prior year adjustments

The prior year adjustment relates to biological assets with a value of £43,000 being recognised in the charity. This increased net assets at 31 March 2022 by £43,000.

24. Statement of funds

Statement of funds – current year

	As restated Balance at 1 April 2022 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 March 2023 £000
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Funds	-	-	(24)	122	-	98
<b>General funds</b>						
All general funds	715	2,162	(2,260)	(24)	(56)	537
Pension reserve	(36)	-	-	-	-	(36)
	<u>679</u>	<u>2,162</u>	<u>(2,260)</u>	<u>(24)</u>	<u>(56)</u>	<u>501</u>
<b>Total Unrestricted funds</b>	<u>679</u>	<u>2,162</u>	<u>(2,284)</u>	<u>98</u>	<u>(56)</u>	<u>599</u>

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NOTES TO THE FINANCIAL STATEMENTS  
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24. Statement of funds (continued)

Statement of funds – current year

	As restated Balance at 1 April 2022 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 March 2023 £000
<b>Restricted funds</b>						
Nature reserve asset	1,470	-	-	-	-	1,470
Digital Hub	-	176	(74)	-	-	102
Working for Nature	23	176	(199)	-	-	-
River Amber Catchment Project	123	6	(129)	-	-	-
NBS for Climate	-	85	(80)	-	-	5
Green Recovery Challenge fund	262	399	(628)	-	-	33
Willington Wetlands	131	20	(58)	-	-	93
Raynesway	(23)	146	(105)	-	-	18
Crich Chase Community Appeal	79	(54)	-	(25)	-	-
Green Spring	168	-	(132)	-	-	36
NEIRF 1	-	80	(80)	-	-	-
River Ecclesbourne Restoration Appeal Willington Project	(2)	328	(45)	-	-	281
Other restricted funds	464	489	(550)	(39)	-	364
	<u>2,695</u>	<u>1,926</u>	<u>(2,087)</u>	<u>(98)</u>	<u>-</u>	<u>2,436</u>
<b>Total of funds</b>	<u>3,374</u>	<u>4,088</u>	<u>(4,371)</u>	<u>-</u>	<u>(56)</u>	<u>3,035</u>



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NOTES TO THE FINANCIAL STATEMENTS  
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24. Statement of funds (continued)

Statement of funds – prior year

	As restated Balance at 1 April 2021 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	As restated Balance at 31 March 2022 £000
<b>Unrestricted funds</b>						
All general funds	1,083	1,932	(2,352)	34	18	715
Pension reserve	(105)	-	32	-	37	(36)
	978	1,932	(2,320)	34	55	679
<b>Restricted funds</b>						
Nature reserve asset	1,295	-	-	175	-	1,470
Working for Nature	20	177	(174)	-	-	23
River Amber Catchment Project	141	-	(18)	-	-	123
Green Recovery Challenge fund	86	564	(388)	-	-	262
Willington Wetlands	79	267	(215)	-	-	131
Clear amber	-	101	(104)	-	-	(3)
Rose End Appeal	-	184	(3)	(129)	-	52
Crich Chase Community Appeal	-	83	(2)	(2)	-	79
Green Spring	-	174	(6)	-	-	168
Other restricted	423	470	(425)	(78)	-	390
	2,044	2,020	(1,335)	(34)	-	2,695
Total of funds	3,022	3,952	(3,655)	-	55	3,374

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NOTES TO THE FINANCIAL STATEMENTS  
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24. Statement of funds (continued)

Restricted Funds

Nature reserve asset: the value of the nature reserve heritage assets held by the charity.

Digital Hub: the Digital Hub is a project trialling a shared, regional approach to digital supporter recruitment, engagement and fundraising for 6 different Wildlife Trusts.

Working for Nature: a scheme to train 24 trainees, from hard-to-reach backgrounds, to achieve a Level 2 Diploma in Environmental Conservation and provide employability skills.

River Amber catchment project: working to reduce diffuse agricultural pollution currently resulting in high phosphate levels across the Amber catchment due to the amount of sediment entering the watercourses.

NBS for Climate: our project focuses on the whole of the Derbyshire Derwent catchment, with defined land management proposals at 8 sites, covering over 240 hectares, and a range of other activities across the catchment. Climate change will have a significant impact on species and habitats within Derbyshire; improving north-south connectivity in our county is critically important to allow movement of species in response to climate change. Our aspiration is for 30,000 more hectares of connected woody habitats, including woodland (particularly wet woodlands), forestry, orchards, hedgerows, parkland and agro-forestry, where possible developed through natural regeneration. We will foster the development of dynamic transitional habitats, such as mosaics of scrublands, grasslands and wetlands which will provide the opportunity to collect much needed carbon sequestration data for these underrepresented ecotones, in addition, through using rewilding.

Green Recovery Challenge Fund: funded by Defra, through the National Lottery Heritage Fund. It is undertaking a series of projects across the county to deliver nature's recovery, as well as improving internal processes, developing a pipeline of projects and, where possible, de-carbonising land management.

Willington Wetlands: a programme to develop the site as a key gateway site in the Trent Valley. It is made up of various projects, including the beaver reintroduction project and access improvements.

Raynesway: Derbyshire County Council has contracted Derbyshire Wildlife Trust to manage the land at the Derwent Meadows site at Raynesway Derby. This is an initial 10-year lease to undertake site management and engagement activities, working with local communities. The site had been acquired by section 106 monies and there is an annual budget of c.£150,000, which is agreed annually and used for habitat improvements, access improvements and engagement activities.

Clear Amber: Severn Trent, via the Environment Agency, have funded this project to improve water quality in the Amber catchment, predominantly by working with farmers to reduce diffuse agricultural pollution. It also supports our role as the Derbyshire Derwent catchment partnership host.

Rose End Appeal: appeal income to purchase land at Rose End Meadows, and the excess will be spent on maintenance and upkeep of the land.

Crich Chase Community Appeal: this is an appeal that was set up to secure funding for the Crich Chase Meadows woodland.

Green Spring: this is from Derby & Derbyshire Clinical Commissioning Group for the Green Social Prescribing project and will be spent to deliver projects from a wide variety of charities and organisations. It will cover the cost of these organisations delivering the wellbeing projects, and for salary costs for DWT.

Derbyshire Wildlife Trust's Natural Environment Investment Readiness Fund (NEIRF) Project: Derbyshire's Nature Recovery and Natural Capital Aggregator. Working in partnership with Triodos Bank, the project aims to develop a new funding model to attract private investment to finance the purchase and management of more space for nature.

River Ecclesbourne Restoration: Severn Trent Water donated the sum of £270,000 to Derbyshire Wildlife Trust to be used by the Trust to fund work within the Project Scope. The Project Scope is primarily to reconnect the River Ecclesbourne to a former side channel that would bypass an existing weir at Postern Mill. Any remaining funds will be spent on landowner liaison, catchment walkovers, habitat improvements and interventions in the surrounding catchment, identified through ongoing and future engagement activities.

Appeal Willington Project: Appeal for Willington was a public appeal that saw supporters from across Derbyshire give to support the reintroduction of beavers to Willington Wetlands. The beavers are fully introduced and are creating a sustainable habitat and have gone on to have kits.

Other restricted funds: Included within here are all other immaterial restricted monies given to the charity to carry out restricted purposes.

Transfers: £122,000 was transferred from general funds to designated funds to reflect the amounts designated by trustees in the year.



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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

25. Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted funds 2023 £000	Restricted funds 2023 £000	Total Funds 2023 £000
Tangible fixed assets	376	-	376
Intangible fixed assets	43	-	43
Fixed asset investments	517	-	517
Heritage assets	-	2,073	2,073
Current assets	930	363	1,293
Creditors due within one year	(779)	-	(779)
Creditors due in more than one year	(488)	-	(488)
<b>Total</b>	<b>599</b>	<b>2,436</b>	<b>3,035</b>

Analysis of net assets between funds – prior year

	As restated Unrestricted funds 2022 £000	Restricted funds 2022 £000	As restated Total Funds 2022 £000
Tangible fixed assets	413	-	413
Biological assets	43	-	43
Fixed asset investments	542	-	542
Heritage assets	-	1,470	1,470
Current assets	411	1,225	1,636
Creditors due within one year	(694)	-	(694)
Creditors due in more than one year	(36)	-	(36)
<b>Total As restated</b>	<b>679</b>	<b>2,695</b>	<b>3,374</b>

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NOTES TO THE FINANCIAL STATEMENTS  
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26. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £000	Group 2022 £000
Net income/expenditure for the year (as per Statement of Financial Activities)	(319)	315
<b>Adjustments for:</b>		
Depreciation charges	72	79
Gains/ (losses) on investments	36	(18)
Dividends, interests and rents from investments	(11)	(8)
Decrease/(increase) in stocks	12	(13)
Increase in debtors	(190)	(285)
(Decrease)/increase in creditors	(66)	571
Defined benefit pension adjustments	(20)	(32)
<b>Net cash (used in)/provided by operating activities</b>	<b>(486)</b>	<b>609</b>

27. Analysis of cash and cash equivalents

	Group 2023 £000	Group 2022 £000
Cash in hand	508	1,029
Investment portfolio cash	24	-
<b>Total cash and cash equivalents</b>	<b>532</b>	<b>1,029</b>

28. Analysis of changes in net debt

	At 1 April 2022 £000	Cash Flows £000	At 31 March 2023 £000
Cash at bank and in hand	1,029	(521)	508
Debt due within 1 year	-	(151)	(151)
Debt due after 1 year	-	(452)	(452)
	<b>1,029</b>	<b>(1,124)</b>	<b>(95)</b>



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29. Contingent liabilities

The charity participates in the Wildlife Trusts Pension Scheme, a multi-employer pension scheme, as described in Note 30. During the year ended 31 March 2023, the Trustees of the charity were made aware of a potential issue relating to the defined benefit section of the Scheme. A detailed investigation is currently underway to establish the extent to which this could result in financial liability to Derbyshire Wildlife Trust. As it is not possible to reliably estimate the value of any potential liability, no provision has been made for this in the financial statements.

30. Pension commitments

The Group operates a defined benefit pension scheme.

Under the requirements of FRS 102, the Trust includes the assets and liabilities of these arrangements in its balance sheet. Current service costs, curtailment and settlement gains and losses, and net financial returns are included in the Statement Of Financial Activities in the period which they relate. Actuarial gains and losses are recognised in the Statement Of Financial Activities.

The most recent full actuarial valuation was at 31 March 2022 by a qualified independent actuary in accordance with FRS 102. As required by FRS 102, the defined benefit liabilities have been measured using the projected unit actuarial cost method.

The Trust's contributions for the year were £43,000 (2022: £42,000).

Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):

	At 31 March 2023 %	At 31 March 2022 %
Discount rate	4.68	2.65
Retail Price Index (RPI) inflation	3.42	3.64
Consumer Price Index (CPI) inflation	2.70	2.85
Future pension increases	5.00	5.00
	<b>At 31 March 2023 Years</b>	<b>At 31 March 2022 Years</b>
Mortality rates (in years)		
- for a male aged 65 now	22.5	22.4
- at 65 for a male aged 45 now	23.8	23.7
- for a female aged 65 now	25.0	24.9
- at 65 for a female aged 45 now	26.4	26.3

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30. Pension commitments (continued)

The Group's share of the assets in the scheme was:

	At 31 March 2023 %	At 31 March 2022 %
Equities	–	4
Gilts	25	32
Corporate bonds	–	23
Property	8	13
Cash and other liquid assets	15	15
Derivatives	30	9
Investment funds	3	2
Asset backed securities	1	2
LDI	18	–
<b>Total fair value of assets</b>	<b>100</b>	<b>100</b>

The actual return on scheme assets was (£194,000) (2022: £38,000).

The amounts recognised in the Consolidated Statement Of Financial Activities are as follows:

	2023 £000	2022 £000
Interest income	(23)	(17)
Interest cost	21	18
Administrative expenses	25	8
<b>Total amount recognised in the Consolidated Statement Of Financial Activities</b>	<b>23</b>	<b>9</b>



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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

30. Pension commitments (continued)

Movements in the present value of the defined benefit obligation were as follows:

	2023 £000
Opening defined benefit obligation	818
Interest cost	21
Actuarial gains	(197)
Administration costs	25
Unrecognised actuarial gains	41
Benefits paid	(52)
<b>Closing defined benefit obligation</b>	<b>656</b>

Movements in the fair value of the Group's share of scheme assets were as follows:

	2023 £000
Opening fair value of scheme assets	894
Expected return on assets	23
Actuarial gains/(losses)	(217)
Contributions by employer	43
Benefits paid	(52)
Closing fair value of scheme assets	691

Defined benefit pension scheme (surplus)/liability

	2023 £000	2022 £000
Defined benefit obligation	656	818
Fair value of scheme assets	(691)	(894)
<b>Net pension (surplus)/liability</b>	<b>(35)</b>	<b>(76)</b>

The net pension surplus arising in both years, in accordance with the requirements of FRS 102, is not recognised in the balance sheet as the Trust is unable to recover this surplus from the pension scheme.

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30. Recognised in other comprehensive income

	Unrestricted funds 2023 £000	Total funds 2023 £000	Total funds 2022 £000
Actuarial loss on liabilities	(156)	(156)	(91)
Actuarial (loss)/gain on assets	217	217	(22)
Irrecoverable net pension surplus	(41)	(41)	76
	<u>20</u>	<u>20</u>	<u>(37)</u>

The Trust also contributes to a defined contribution scheme for both the deferred members of the Wildlife Trusts Pension Scheme and new entrants. The total pension charge relating to these defined contribution schemes for the year was £43,000 (2022: £42,000).

31. Operating lease commitments

At 31 March 2023 the Group and the Trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £000	Group 2022 £000	Trust 2023 £000	Trust 2022 £000
Not later than 1 year	74	76	74	76
Later than 1 year and not later than 5 years	44	77	44	77
	<u>118</u>	<u>153</u>	<u>118</u>	<u>153</u>

Lease payments of £89,000 have been recognised in the Statement Of Financial Activities (2022: £81,000 including £8,000 for an early cancellation of a lease).

32. Related party transactions

The Trust has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Trust at 31 March 2023.



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# Trustee Directory

## Trustees of the charity

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who have served during the year and since the year end were as follows:

Prof. PT Lynch, Chair

Mrs K M Bosley, Treasurer

Dr N P Huish, Vice Chair

Ms C C J F Cremers

Prof. L Crowe

Miss A Elahi

Ms G Foxcroft

Mr D Renwick

Mrs J E Sterland

(retired 11th April 2022)

Ms C Turton-Chambers

Mr J B Dixon

(appointed 1st June 2022)

Ms W A Furness

(appointed 1st June 2022)

Dr T E Graham

(co-opted 1st June 2023)

## Registered office

Sandy Hill, Main Street, Middleton, Matlock, Derbyshire, DE4 4LR

## Chief executive officer

Dr J Smith

## Independent auditor

BHP LLP, One, Waterside Place Basin Square, Brimington Road, Chesterfield, S41 7FH

## Bank

National Westminster Bank PLC, 58 St. Peters Street, Derby, DE1 1XL

## Solicitors

Freeths LLP, Suite 2, 1st Floor, South Point, Cardinal Square, DE1 3QT

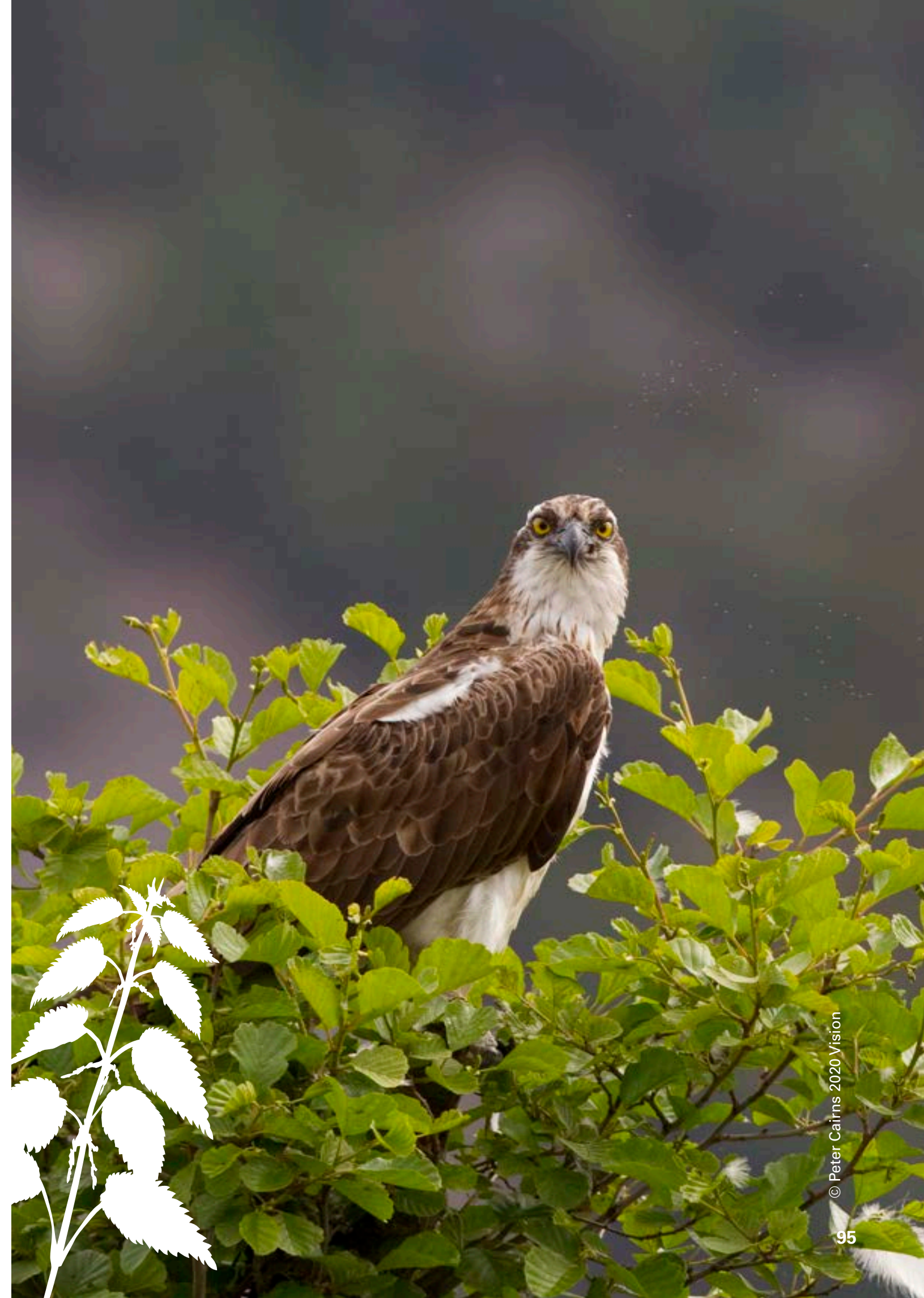
## Company Secretary

Mrs AE Rogers

(appointed 24th October 2022)

Mr I Holmes

(resigned 23rd October 2022)





# Leave a gift

# FOR NATURE

**“A legacy to your local Wildlife Trust is a very special gift that can do remarkable things to help the wildlife treasures on your doorstep.”**

**Sir David Attenborough**

**After providing for your loved ones, please remember the Derbyshire Wildlife Trust.**

**When you are ready, we are here to talk.**

**01773 881188**

**[enquiries@derbyshirewt.co.uk](mailto:enquiries@derbyshirewt.co.uk)**

**[www.derbyshirewildlifetrust.org.uk](http://www.derbyshirewildlifetrust.org.uk)**

