

Derbyshire Wildlife Trust

Annual Report and Financial Statement **2021 – 2022**



Derbyshire
Wildlife Trust

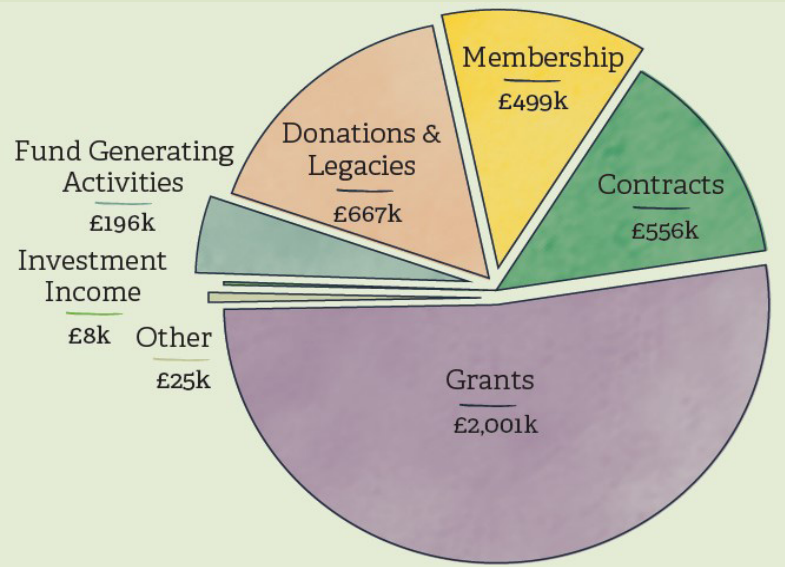
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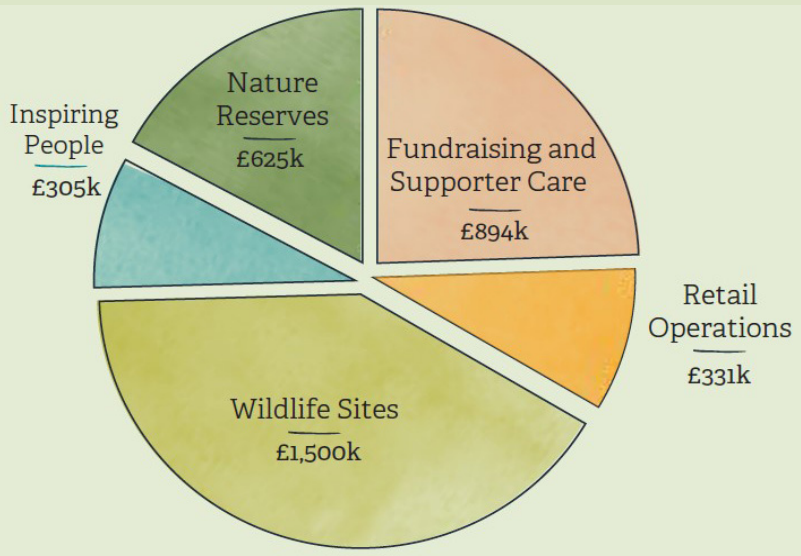
Beaver © Russell Savory

Raising support

Here’s a quick summary of our income and expenditure for the year ending 31 March 2022



INCOME	2021-22
Grants	£2,001,000
Contracts	£556,000
Membership	£499,000
Donations & Legacies	£667,000
Fund Generating Activities	£196,000
Investment Income	£8,000
Other Income	£25,000
Total	£3,952,000



EXPENDITURE	2021-22
Fundraising & Supporter Care	£894,000
Retail Operations	£331,000
Wildlife Sites	£1,500,000
Inspiring People	£305,000
Nature Reserves	£625,000
Total	£3,655,000

You can find more detail in our Financial Statements on pages 48 - 81.



CONTENTS

6 Our Highlights

Trustees’ Report

10	A message From Our Chair and Chief Executive
13	Our Focus
14	Our Achievements and Performance
34	Financial Review
.....	

Governance

36	Purpose and Charitable Objectives
38	Structure, Governance and Management
41	Fundraising Standards
.....	

Financials

44	Independent Auditor’s Report
48	Consolidated Statement of Financial Activities
49	Consolidated Balance Sheet
53	Consolidated Statement of Cash Flows
54	Notes to the Financial Statements
82	Trustee Directory

Derbyshire Wildlife Trust in Brief

We’re a small charity, with big ideas. Uniquely positioned to lead change in Derbyshire, being bold, grassroots-oriented and local, whilst also being part of a strong, cohesive movement with the Wildlife Trusts. Right now, we’re in the middle of a climate and nature crisis. Wildlife continues to rapidly decline despite our best efforts, and there is a growing disconnect between people and nature. We’re here to change that, to reconnect landscapes and people. Our goal is to see 33% of Derbyshire managed for wildlife by 2030. This is the least nature needs to start to recover. The next five years are critical.



Our Highlights



© Roy Smith

August 2021 ◀

Huge appeal to buy land

The end of summer saw us launch one of our largest ever appeals, this time to buy land to extend Rose End Meadows reserve and protect its precious wildlife. The target of

£126,000

was reached in just six weeks thanks to the incredible generosity of our members and wildlife supporters!

Spring 2021

Nature-based wellbeing

Throughout the year, we delivered nature-based wellbeing sessions to over

500 people and local groups facing enormous challenges. This included sessions for

100 NHS staff, to help improve their wellbeing following the impact of COVID-19 on their work.



September 2021 ▶

We did it!

Beavers are back in Derbyshire after an absence of

800 years. Four adult beavers were released into Willington Wetlands. You can follow the latest sightings and see how the beavers are transforming the reserve on our interactive reserve map here: <https://www.derbyshirewildlifetrust.org.uk/explore/projects/all-about-beavers>



© Kayleigh Wright

Autumn 2021 ◀

Climate action

The COP26 Climate Conference in Glasgow saw people all across the country calling for stronger action to prevent catastrophic temperature rises. It's estimated that healthy natural systems could provide up to 1/3 of the most effective solutions to the crisis, if done together with the essential cuts in emissions we need. Here in Derbyshire

3,600 people took local action, from planting wildflowers to contacting local authorities for more nature based solutions.

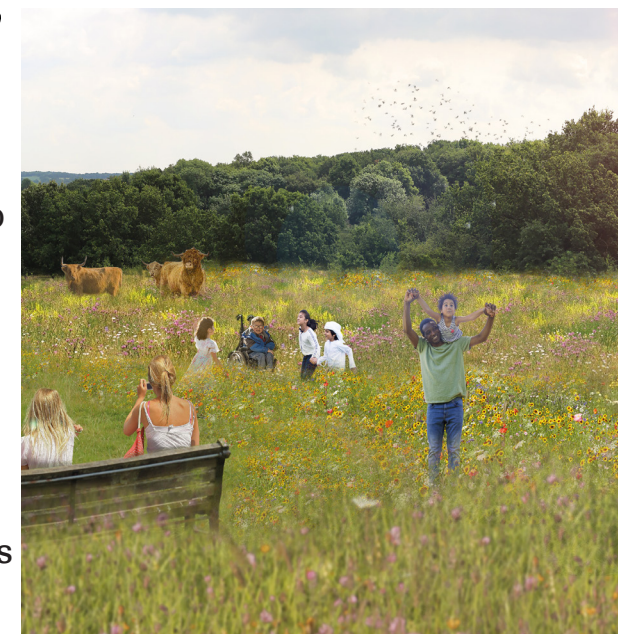


November 2021 ▶

Rewilding Allestree Park

In November we announced a huge partnership with Derby City Council to deliver the UK's largest urban rewilding project at Allestree Park in Derby. Urban rewilding has massive benefits for people and nature and the city leaders'

vision of a wild, **green city** are ambitious and welcome. The announcement has been met with overwhelming support.



© Kayleigh Wright

Spring 2022 ◀

Helping young people thrive across the sector

This year we have enabled **9** trainees to access work experience across a number of roles. We have plans for more funded placements to join us within the year and plans to develop our early talent offering more with apprenticeships and internships. It's been a joy to see the trainees learn and develop and for us to learn and develop too!

Trustees' Report

For the year ended 31 March 2022

The trustees present their Annual Report together with the audited financial statements of the Trust for the period 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (published October 2019).

Since the group and the Trust qualify as small under section 383 of the Companies Act 2006, the group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.



A Message From Our Chair and Chief Executive

Chair: Professor Paul T Lynch
Chief Executive : Dr Jo Smith

Sixty years ago, a group of passionate and committed people came together to form Derbyshire Naturalist Trust, in response to environmental threats to the local countryside, an organisation that became Derbyshire Wildlife Trust many years later.

The need for an organisation to protect wildlife against environmental threats has never been more vital than now.

It is an honour to lead the Trust at this important time, building on the pioneering work of those founders to create a Wilder Derbyshire and a Wilder Future.



Chair Paul Lynch

The past year has been another challenging one for all of us and there is always a risk that in difficult times, the climate and nature crisis might recede in its importance in people's lives.

The reality could not be more different. Rather than people becoming less concerned about the environment, we have seen quite the opposite: an outpouring of support, of commitment and of action. People are more galvanised than ever before to protect and restore our planet.

The fight to prevent climate catastrophe and reverse the devastating decline of nature cannot be won without this support and we are proud to be working more collaboratively than ever before with other organisations as well as communities, farmers and landowners.

These collaborations have led to exciting and nationally significant initiatives over the past year.

The most ambitious of these has to be the reintroduction of beavers back into the Trent Valley after 800 years. What a moment! It was an honour to watch all four beavers glide into their new home, looking happy and content, and what a positive difference they are already making to the local landscape. We are also excited and delighted to be

“People are more galvanised than ever before to protect and restore our planet.”



working in partnership with Derby City Council and others to rewild Allestree Park, creating the largest urban rewilding initiative in the UK and stimulating a whole series of urban rewilding projects across Derbyshire and beyond.

Another highlight has to be our work to lead one of the DEFRA-funded Green Social Prescribing pilots where nature is used to help heal people - vital in a post pandemic world. Our extensive wellbeing programme is changing thousands of people's lives for the better and helping diverse communities gain from connecting with nature.

Finally, we are working with more farmers and landowners than ever before, especially through our Wild Peak programme in the Peak District and our Derwent Connections programme in the Derwent Valley.

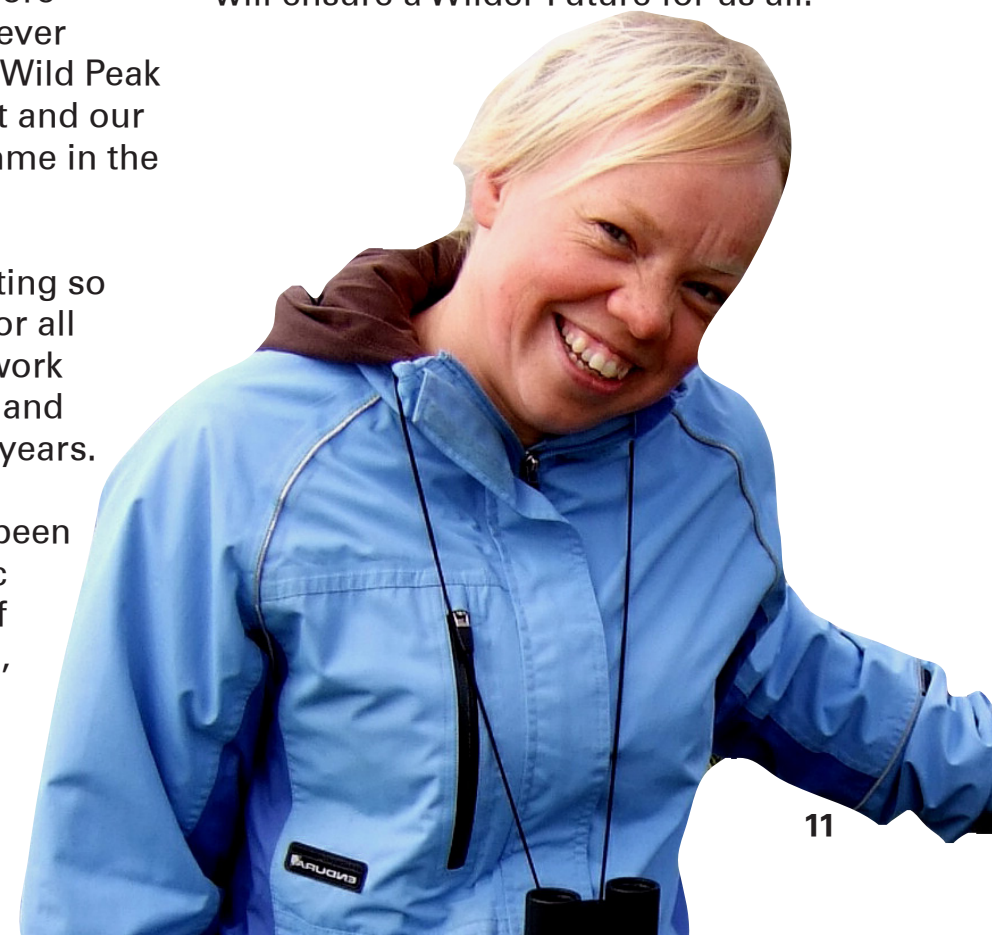
We are delighted to be supporting so many of them to rewild some or all of their land, and we hope to work with many more communities and landowners over the next few years.

All these initiatives have only been possible thanks to the fantastic commitment and generosity of our supporters, our volunteers, our partners and our funders who, despite such turbulent times, have continued to join

us in the fight for our world and who helped us to generate income of almost £4 million this year.

This income, combined with unprecedented volunteer and community support, has helped secure financial growth and organisational resilience during an uncertain period and enabled us to do much more for wildlife.

We want to take this opportunity to thank each and every one of you for your support, and we hope you will continue to support us as we continue to tackle significant environmental challenges, because by working together we can and will ensure a Wilder Future for us all.



Chief Executive Jo Smith



Our Focus

We're in a time of crisis: a nature and climate crisis. Wildlife continues to rapidly decline despite our best efforts, and there is a growing disconnect between people and nature. As we recover from the COVID-19 crisis, we are entering another, with war in Europe and a dramatic rise in the cost of living at home. Terrible as these are, we must ensure that the nature and climate crisis remains a priority. Business as usual is not an option. The next five years are critical.

We are uniquely positioned to lead change in Derbyshire, being bold, grassroots-oriented and local whilst also being part of a strong, cohesive movement. Over the last five years we've doubled in size and substantially increased our influence and impact – but we need to do so much more.

Our core purpose is to lead nature's recovery. We must be increasingly bold, brave and imaginative. But we cannot do this by ourselves. We need to empower, support and learn from others, and we need to improve our resilience.

We strongly believe everyone has a role to play. We will work together with communities, local authorities, businesses, landowners and organisations. New and exciting opportunities will be developed to enable everyone to connect with wildlife, and as the connections grow, so will

a movement of people who will collaboratively create a Wilder Derbyshire.

Our goal is that by 2030:

- 33% of Derbyshire will be managed for wildlife
- there will be at least 1 million wild connections each year
- 1 in 4 people will act for wildlife
- the Trust will be carbon positive

To achieve this, we will explore alternative models to meet our aims, and we will take forward detailed actions linked to four main strategic objectives outlined below.

We will:

- lead nature's recovery
- inspire more people to notice and care
- mobilise people and communities to act
- ensure an agile and influential culture

We will set and measure performance against targets.

We will ensure our staff, supporters and volunteers are motivated, rewarded and have the right skills.

We will encourage an agile and ambitious culture and become more diverse, relevant and resilient.

We will demonstrate leadership by reducing our carbon footprint and ensuring we are carbon positive by 2025 – as well as supporting others to do the same.

We will work more closely with existing and new partners, individuals and communities to ensure we collectively achieve a Wilder Future.

The goals and achievements set out in the following pages show the impact and difference we're making.



Our Achievements and Performance

In this section we outline a selection of our achievements and performance against our objectives for the year ended 31 March 2022. This does not cover the full scope of our work. Visit our website to find out more: www.derbyshirewildlifetrust.org.uk



33% of Derbyshire Will Be Managed for Wildlife



Our natural world continues to be in trouble, with wildlife disappearing at an alarming rate and the threat of climate catastrophe a constant worry. That is why we’re calling for at least 33% of land across Derbyshire to be connected and protected for nature’s recovery by 2030.

2021–2022 Key Outcomes

We have:

- 1. reintroduced beavers to Derbyshire at our Willington Wetlands reserve
- 2. started Derwent Connections, part of a 30-year initiative to create a wooded connection between the Northern Forest and the National Forest
- 3. purchased land to extend our Rose End Meadows nature reserve at Cromford
- 4. completed mapping our Nature Recovery Network for the whole county
- 5. secured the Derby City Council’s support for the UK’s largest urban rewilding project at Allestree Park in Derby

Progress

We have completed the mapping of our Nature Recovery Network for the county. This tool will help us to prioritise our efforts across the county.

The map identifies the highest priorities and best opportunities to restore natural habitats and join them together. Through our ecological consultancy, we have continued our work with local authorities and organisations to develop nature recovery plans, increasing the area that we’ve worked on to over 3,000 hectares.

Our nature reserves remain essential to achieving the goal of 33%. They enable us to showcase best practice, safeguard and connect existing species and habitats and bring people closer to nature. We purchased additional land at Rose End Meadows, increasing the size of the site by 6 hectares, entirely funded through the generous donations from members of the public.

In one of most significant highlights, beavers were introduced to Willington Wetlands, meaning that they are living in Derbyshire for the first time in 800 years. This is part of our Wild Trent Valley programme, which aims to restore the river catchment and bring people closer to this incredible natural landscape.

We completed our first Green Recovery Challenge Fund (GRCF) project, benefiting nature and people across the county. Highlights included development of a forest school near New Mills, wetland enhancements at Woodside Farm and work to improve biodiversity across Chesterfield. We started the Derwent Connections project, also funded through GRCF. This project is part of a 30-year initiative to create a wooded corridor across the county that connects the Northern Forest and the National Forest.

Work continued on Wild Peak. Funded by Rewilding Britain and GRCF, this ambitious initiative works with local landowners to encourage the rewilding of large areas of land across the Peak District. This year new relationships with local land owners and communities have led to over 1,000 hectares of land being added to the Wild Peak network. This also supports Rewilding Britain’s national rewilding network. Our vision and monitoring framework will set the standard nationally for monitoring changes brought about by rewilding.

At Thornhill Carrs reserve, we created a sculpture trail of animals that have disappeared from the area. It encourages people to think about these ghosts in the landscape and how we might bring them back. It was funded by GRCF and the generosity of the McKinley family as a memorial to their daughter, the artist Ellen McKinley.

In the White Peak, we began work to protect and enhance ash woodlands through the EU-funded LIFE in the Ravines project. This area is being devastated by ash dieback disease.

We have also reinvigorated our work with the Derbyshire Derwent catchment partnership, which provides a really good vehicle for delivering our Living Rivers and Wilder Landscapes programme.

We’re making huge progress in Derby. As well as completing the handover of Derwent Meadows, we have partnered with Derby City Council to deliver the UK’s largest urban rewilding project at Allestree Park. Urban rewilding has massive benefits for people and nature, and the ambitions of the council to be a wild, green city are very exciting. We have also completed the management plan for Little Eaton Meadows for Severn Trent. This will add to a habitat corridor through the city, along the River Derwent.

We vaccinated 300 badgers in 2021–22 and continued to pressure the government to stop the inhumane slaughter of badgers.

We continued our work with trainees, thanks to funding through both of our Green Recovery Challenge Fund projects. The trainees developed skills from project management to species reintroduction.

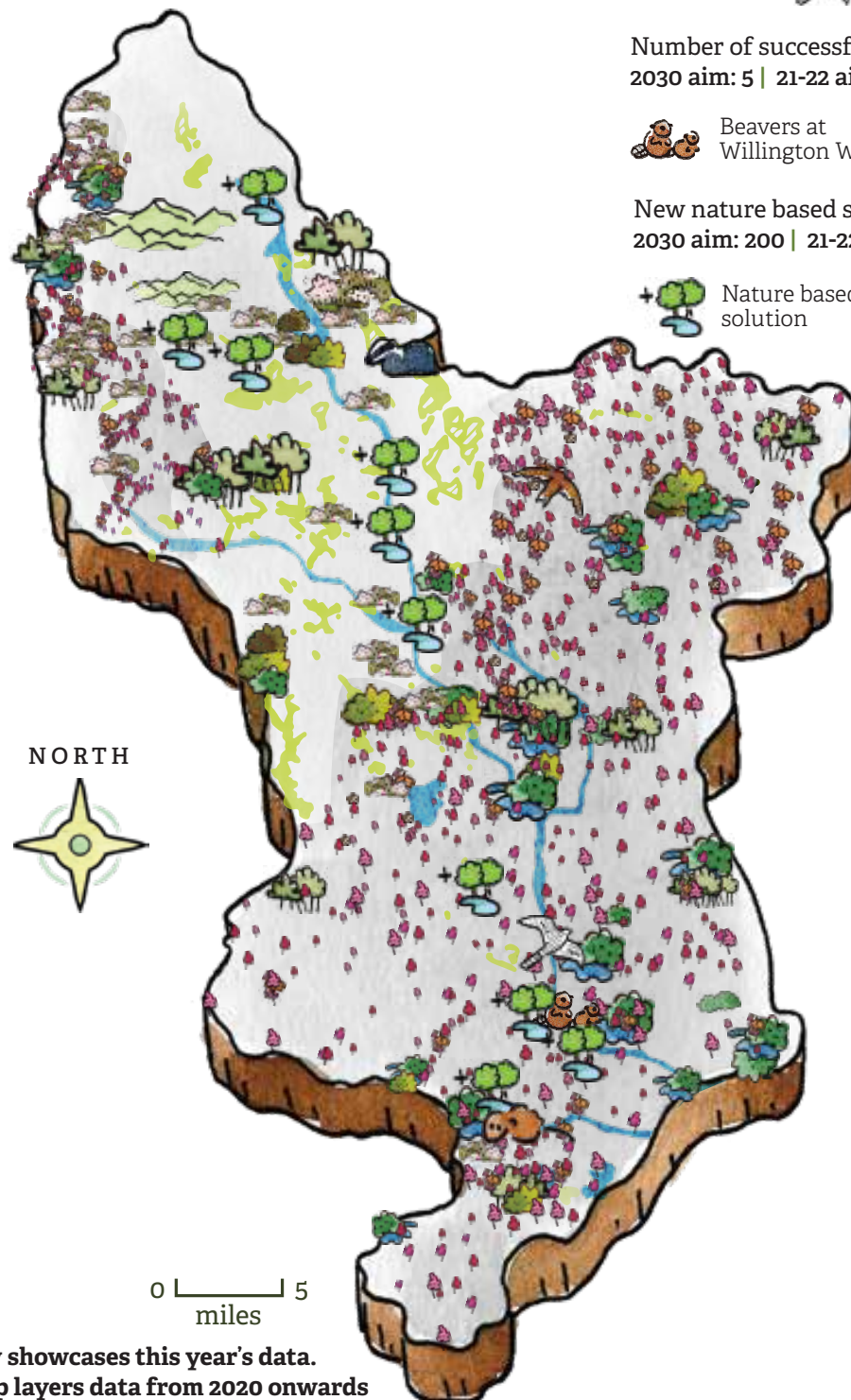


33% OF DERBYSHIRE IS MANAGED FOR WILDLIFE BY 2030

Ha of land we have direct influence over
2030 aim: 7000 | 21-22 aim: 1400 | actual: 2430ha ↑

We achieve this in two ways, see points 1 & 2
We are working with RSWT to map this more accurately

1. Total % of land managed for nature in Derbyshire
2030 aim: 33% | 21-22 aim: 8% | actual: 8% ✓



Key showcases this year's data.
Map layers data from 2020 onwards
to show our impact between 2020-2025

2. Ha of new land being rewilded that we have influence over
2030 aim: 700ha | 21-22 aim: 300ha | actual: 1079ha ↑



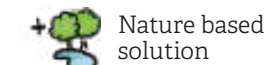
Successful DWT projects which ensure vulnerable species are in local recovery
2030 aim: 10 | 21-22 aim: 4 | actual: 3 ↓



Number of successful species reintroductions
2030 aim: 5 | 21-22 aim: 3 | actual: 1 ↓



New nature based solutions initiated
2030 aim: 200 | 21-22 aim: 50 | actual: 7 ↓

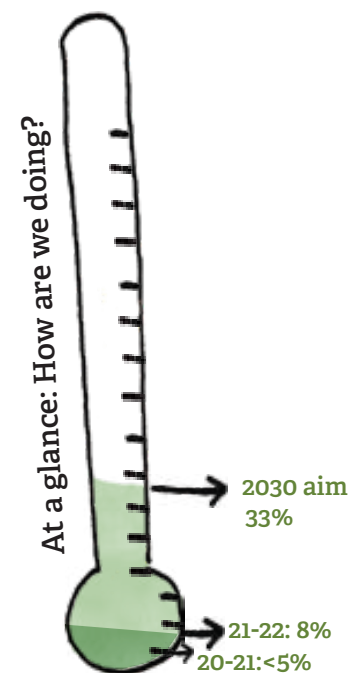


Primarily throughout
Derwent catchment

Published State of Nature Reports
2030 aim: 10 | 21-22 aim: 1 | actual: 1 ✓



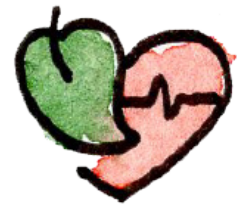
33% OF DERBYSHIRE
IS MANAGED FOR
WILDLIFE BY 2030



Next year, our priorities will include:

1. developing and describing nature based solutions across the county, particularly through the Derwent Connections project
2. expanding the work of our consultancy to include the development of our Biodiversity Net Gain pilots, to show best practice implementation and monitoring
3. developing a joined-up landscape recovery approach for the Trent and Erewash Valleys, in efforts to restore, expand and connect habitats within the catchment
4. ongoing work to restore the River Ecclesbourne, comprising plans to create a fish pass around Turnditch weir to help migratory fish, such as salmon, and undertake catchment-wide management of Himalayan Balsam
5. building on our work at Allestree Park, to become leaders in urban rewilding in Derby and in Chesterfield
6. develop Wild Peak, to include new projects in the Dark and White Peak and explore species reintroductions

More People Notice and Care



We strongly believe that the natural world should be an integral part of everyone’s life. We’re working more inclusively and collaboratively than ever before to make sure everyone has the opportunity to connect with nature.

2021–2022 Key Outcomes

We have:

- 1. worked with an expert partner in the national pilots for the Green Social Prescribing, providing the evidence for nature as an effective healthcare intervention
- 2. helped over 400 Derby residents and community groups to join local nature-based activities
- 3. encouraged young people to take youth social action and undertake practical conservation projects
- 4. developed and delivered engagement activities for urban residents and families in Chesterfield and Derby
- 5. committed more corporates and developers to Biodiversity Gains than ever before

Progress

We formed a new Wilder Communities team to deliver across this goal. This team oversees our engagement, communities and wellbeing areas of work.

Our Cadent-funded Wild Wellbeing Derby project has been successful, engaging over 400 local residents and community groups in Derby to take part in nature-based activities. Through virtual and face-to-face wellbeing sessions we have improved wellbeing and inspired a connection to nature.

We worked with Royal Derby Hospital to create nature and wildlife films that are shown on screens throughout the hospital. These Wildscapes for Wellbeing bring natural calm at challenging times.

We have delivered over 100 wellbeing sessions for NHS staff by working with Derbyshire Community Health Services (DCHS). These wellbeing sessions help staff to re-connect after remote working and to look at how to improve biodiversity in their own hospital grounds.

We have increased our engagement with young people aged 10–25. Through our Green Influencer scheme we have worked with youth groups to design their own environmental projects.



Pond dipping © Penny Dixie

Funding from #iwill has allowed us to deliver a programme for 13- to 18 year-olds in Derby City to participate in projects for social action. Along with 25 young people, YMCA Key College and Horizons 6th Form we delivered practical conservation projects in Arboretum Park and the Cathedral Quarter.

Our Derby Cathedral Peregrine Project continues to inspire and engage people, with over 190,000 unique visits to our webcams in 21–22. This year we expanded the work with a trainee role to monitor nest sites throughout the county and set up monitoring for volunteers. We have been successful in securing funding for a peregrine and raptor protection project for a further two breeding seasons to monitor peregrine nest sites and scale up our education and awareness of the Peregrine Project in Derby City.



A new engagement programme in Chesterfield has been possible thanks to funding from Severn Trent Water Community Fund.

Over 200 families and local people have joined in with species surveying, bushcraft and nature craft, and guided walks at our Avenue Country Park.

Our live beaver release saw significant reach and press coverage through a special donors’ live stream, international and national TV, radio and online and print press.

In order to support our amazing volunteers, we have updated our communications and webpages. We would like to thank each and every one of them for their continued efforts, passion and dedication, and we look forward to meeting up with them more regularly in 2022.

MORE PEOPLE NOTICE AND CARE

Wilder community engagements that improve people's connection between nature & wellbeing
2030 aim: 100,000 | 21-22 aim: 25,000 | actual: 16,473

Wilder community engagements Each one of these icons represents 1000 engagements

New programmes to connect new audiences
2030 aim: 12 | 21-22 aim: 9 | actual: 9 ✓

New programmes

Developers/corporates who commit to biodiversity gain
2030 aim: 1000 | 21-22 aim: 200 | actual: 200 ✓
These are plotted randomly on map but exclude the Peak District National Park

Wilder initiatives established in schools/public spaces
2030 aim: 100 | 21-22 aim: 18 | actual: 30 ↑

Wilder initiatives

New initiatives to improve diversity & inclusion
Internal: 2030 aim: 60% | 21-22 aim: 35% | actual: 32 % ↓
External: 2030 aim: 15 | 21-22 aim: 10 | actual: 5 ↓

External diversity initiatives

Internal reflected on the map by our headquarters



Key showcases this year's data. Map layers data from 2020 onwards to show our impact between 2020-2025



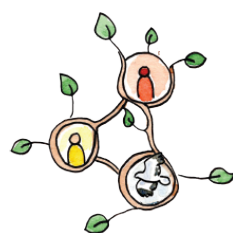
Next year, our priorities will include:

1. creating a Wilder Schools programme by training school staff to confidently deliver nature-based activities linked to the curriculum
2. promoting a natural health service through Green Social Prescribing, delivering nature-based activities, wildlife habitat creation, and wellbeing
3. working with 10- to 18-year-olds from different socio-economic backgrounds and geographical areas to create better local green spaces
4. training nursery staff and community groups to deliver more accessible nature tots sessions
5. ensuring our shops, cafes and Whistlestop centre provide a focal point for connecting with more people



Pond dipping © Kaite Helps

1 in 4 People Act for Wildlife



Our digital reach and impact have grown enormously. We have seen unprecedented levels of media coverage. Thousands value wildlife enough to take action and back our campaigns. To take this to the next level we need to do more to empower people. This means involving them in creating and leading on the actions they want to take.

2021–2022 Key Outcomes

We have:

1. seen our highest ever levels of media coverage – with £661k of Advertising Value Equivalent
2. seen unprecedented levels of action and media interest for the trust during COP26, with over 3,600 people taking part in one of our local actions
3. seen our advocacy plan start to deliver, having developed our local election campaign and seen Derby County Council pass our nature recovery motion
4. launched Team Wilder guides and toolkits that are helping more people than ever before take action for wildlife
5. worked with 107 wildlife champions leading on actions, including community gardening, land purchase and campaigning on local development

Progress

In January we launched our brand refresh and, over the course of the year, we invested in brand perception research. This has enabled us to look at who our current audience is, where they hear about us and what they think of us. This will set the baseline for the next phase of audience profiling where we want to learn about who is missing, why and what media they digest so that we can reach them.

We have seen tremendous growth in our media reach this year. As of February we were at £661k of Advertising Value Equivalent, which is a new record high. During COP26 BBC World ran an all-day feature from our Willington Wetlands nature reserve, on the hour, every hour, about nature-based solutions and beavers.

Our digital audience has seen strong growth. We have added nearly 5,000 social followers in the last 12 months. We now have 27,000 email subscribers. This growth has led to a significant increase in supporters taking action.



Our advocacy is now under the lead of our new Advocacy Manager. We delivered a local election campaign and campaigned for Derby County Council to pass a nature recovery motion.

Across the year, over 3,600 people have now taken one or more of our Team Wilder actions, while a further 4,000 completed the Derwent Connections survey into flooding and tree planting. Team Wilder is a huge connected and collaborative community that takes action, campaigns and raises awareness of issues affecting our natural world.

We have worked with 107 wildlife champions leading on actions, including community gardening, land purchase and campaigning on local development. We delivered a session to 60 champions on setting up a local group and accessing funding opportunities. To support the ongoing growth of this approach the team have produced a range of guides

and toolkits, which are being released on our new Team Wilder web pages (www.derbyshirewildlifetrust.org.uk/teamwilder) and promoted by a range of partners. This self-service approach is the next important step in moving towards 1 in 4 people taking action. It also offers opportunities for high-impact, low-cost corporate engagement. Toolkits have been used by HMP Sudbury, the East Midlands Airport and across the Northern Rail community station network.

The Team Wilder approach is recognised across The Wildlife Trusts nationally as critical to our success. We have contributed our experience to the development of this approach. The National Lottery Heritage Fund has backed Team Wilder by funding a £5m national programme, 'Nextdoor Nature', with delivery projects targeting disadvantaged communities across the UK. Our project will work with communities in Derby city centre.

1 IN 4 PEOPLE ACT FOR WILDLIFE BY 2030

People in Team Wilder
2030 aim: 100,000 | 21-22 aim: 10,000 | actual: 2,800 ↓

Corporate & agency relationships
2030 aim: 160 | 21-22 aim: 40 | actual: 36 ↓

Team Wilder
Each icon represents 1000 people

Corporate & agency relationships
Some may be based outside of Derbyshire so not mapped

Team Wilder Champions
2030 aim: 300 | 21-22 aim: 50 | actual: 30 ↓

Team Wilder Champions
Plotted randomly

No. of people engaging in campaigns
2030 aim: 100,000 | 21-22 aim: 30,000 | actual: 11,849 ↓

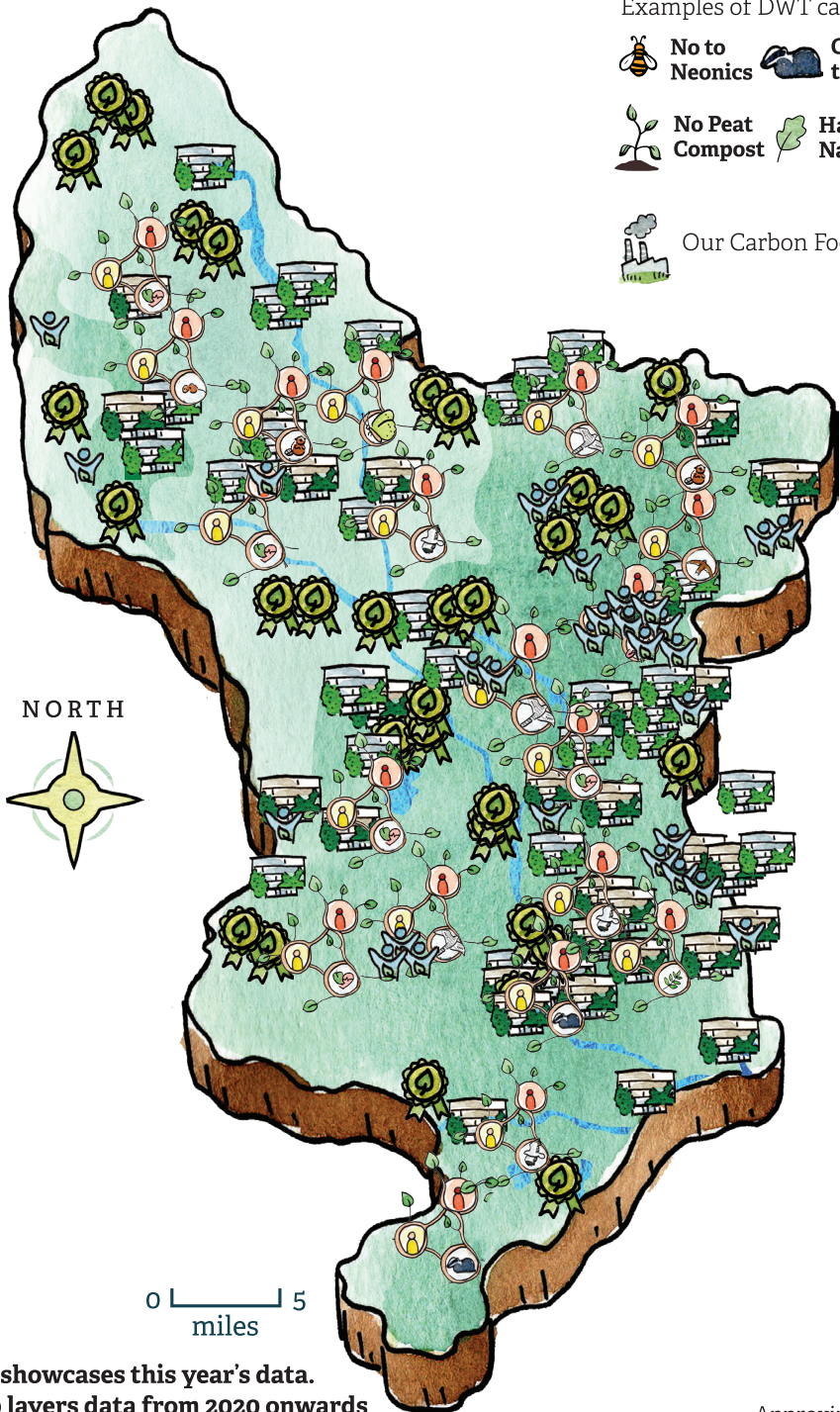
People engaging in our campaigns locally & nationally

Examples of DWT campaigns

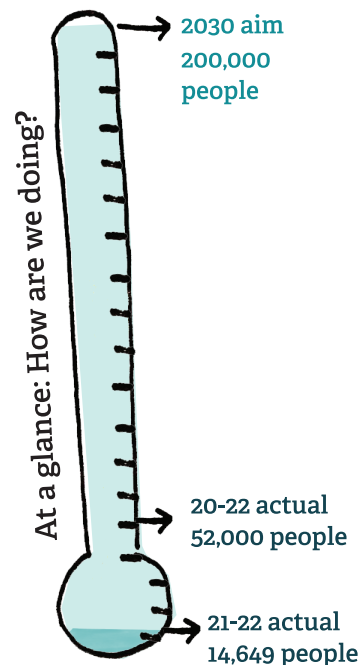
No to Neonics
Campaigned against the badger cull
Took part in 30 Days Wild

No Peat Compost
Have your say on National Parks

Our Carbon Footprint for 20-21 is 112 tonnes

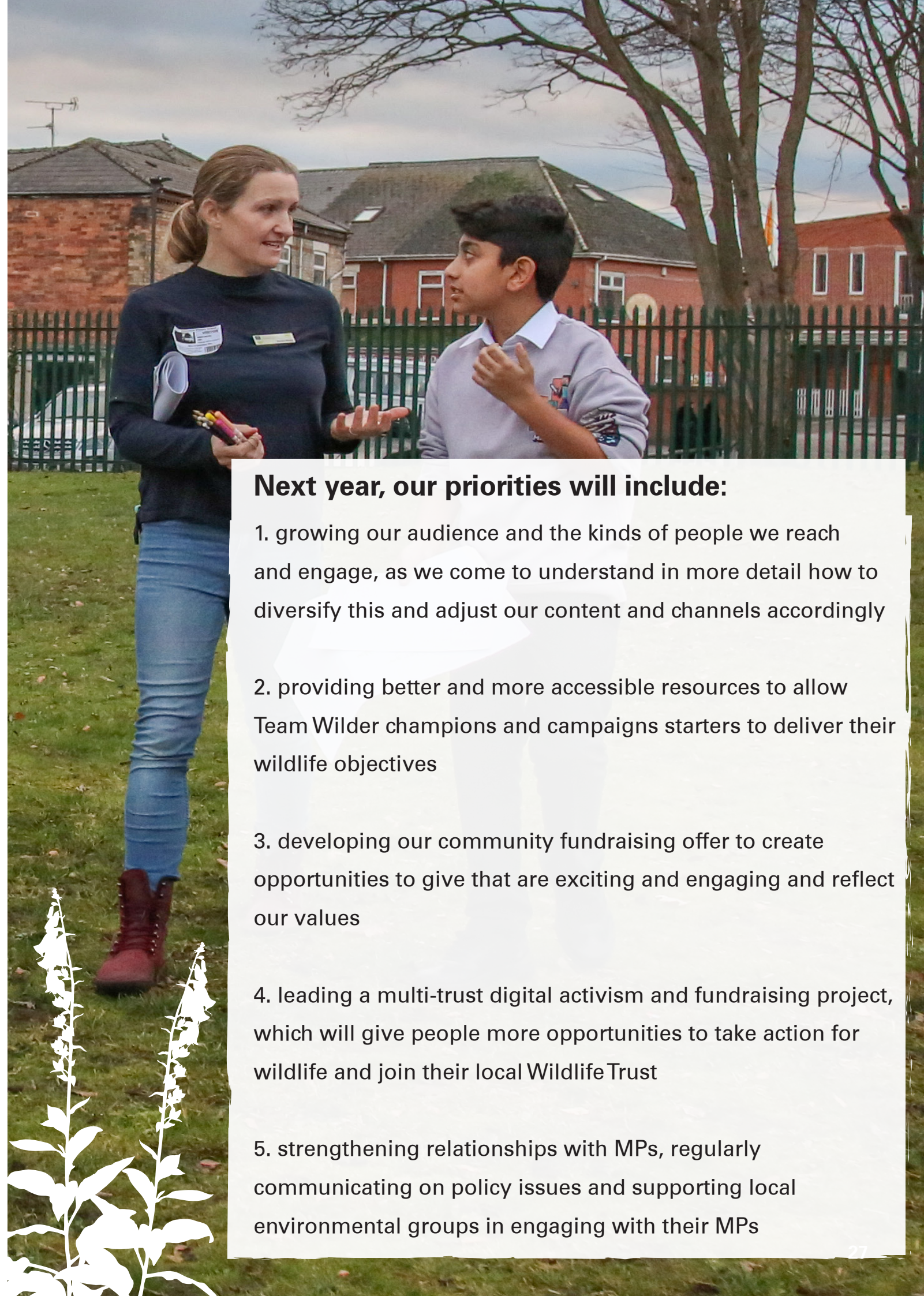


1 IN 4 PEOPLE ACT FOR WILDLIFE



Approximate population of Derbyshire: 800,000

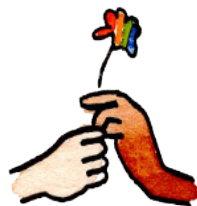
Map showcases this year's data.
Map layers data from 2020 onwards
show our impact between 2020-2025



Next year, our priorities will include:

1. growing our audience and the kinds of people we reach and engage, as we come to understand in more detail how to diversify this and adjust our content and channels accordingly
2. providing better and more accessible resources to allow Team Wilder champions and campaigns starters to deliver their wildlife objectives
3. developing our community fundraising offer to create opportunities to give that are exciting and engaging and reflect our values
4. leading a multi-trust digital activism and fundraising project, which will give people more opportunities to take action for wildlife and join their local Wildlife Trust
5. strengthening relationships with MPs, regularly communicating on policy issues and supporting local environmental groups in engaging with their MPs

Ensure an Agile and Influential Culture



To deliver our goals we must be agile and diverse. We are proud of our achievements and are now in a good position where we can be more agile. We want a high-performance, collaborative culture where everyone feels included.

2021–2022 Key Outcomes

We have:

1. continued our Equality, Diversity and Inclusion journey and developed an action plan
2. welcomed ten Kickstart placements to roles across the organisation
3. created new roles to increase our team's talent and skills
4. invested in our recruitment and onboarding process
5. invested in employee wellbeing through hybrid and flexible working options
6. worked with consultants to more accurately measure our carbon footprint

Progress

Throughout an unpredictable year we have continued to invest in our people and culture. We have learned and developed together through our Equality, Diversity and Inclusion (EDI) journey, forming a staff EDI Ambassador Network and creating an organisation-wide action plan to support our work.

We have continued to invest in talent and skills, providing mental health first aid training, EDI training and many other options for our staff to develop professionally and personally.

We started work to review the Trust's values and see this continuing as a key aim for 2022/23.

As we grew, we took the opportunity to invest in our recruitment and on-boarding processes, investing in technology to improve the candidate experience and increasing resources in the HR team.

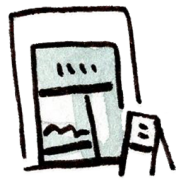
We are delighted that we were able to welcome ten Kickstart placements to the Trust, giving paid work placements to young people at risk of long-term unemployment. Two placements have stayed with the Trust and others have gone on to paid work elsewhere or further education.

We have embedded traineeships into our funding bids to enable more people early in their career to access paid work and have created a comprehensive trainee programme to support these roles. Our carbon footprint for 2020–21 is 112 tonnes. We hope that by showcasing our carbon footprint, and the improvements that we're making, we will encourage others to do the same.

Next year, our priorities will include:

1. updating our Values and Behaviours framework, embedding this into our processes and projects
2. further investment in recruitment and onboarding, including training and an updated recruitment policy
3. promoting the physical and mental wellbeing of our employees, underpinning our work with a wellbeing policy and trialling the 9-day fortnight working pattern
4. continuing to support the rollout of our EDI Action Plan, using the diversity data we have captured to feed into our external and internal work and seek external accreditation to increase our impact and visibility
5. creating quality opportunities for early talent via trainee schemes
6. assessing and identifying the skills needed to deliver our vision and recruiting appropriately
7. identifying areas where our carbon footprint can be reduced
8. improving technology and financial structures to support more agile ways of working

The Trust Grows to 5 Million



In order to deliver such an ambitious strategy, we must raise vital funds from multiple sources. We’ve set ourselves a target of 5 million pounds by 2025. This will double our income, enabling us to deliver large-scale, landscape-wide initiatives and bring along many more supporters as we grow.

2021–2022 Key Outcomes

We have:

- 1. continued to increase our membership, building on last year’s performance
- 2. secured multiple large-scale grants, including further funding from the Green Recovery Challenge Fund and continued funding for our Working for Nature project
- 3. successfully appealed to raise funds to buy land at Rose End Meadows
- 4. continued to develop our retail operations after the disruption caused by COVID-19

Progress

In these challenging times, more people than ever have shown how much they care about nature. We are incredibly grateful that so many of you have chosen to give financial and non-financial support to our efforts to save Derbyshire’s wildlife.

Despite the challenges that all charities have continued to face this year, our membership has grown to over 18,000, contributing £499,000 in value. This growth has been achieved through digital and appeal-based campaigns.

We really appreciate the continued corporate support. Our corporate partners have provided donations, expertise, connections, and staff time. In 2021/22 we had 36 corporate partners and they contributed £58,000 in donations.

We are grateful to all our funders, including the grant-making bodies and trusts who provided £2,001,000 to projects delivering for wildlife and people across the county.

We offer thanks to all those who generously left us a gift in their will. Ten legators bequeathed a total of £98,000. All these legacies will have a huge lasting impact.

Appeals have been incredibly successful, generating £349,000. Our Rose End Meadows appeal alone generated more than £150,000.

Our commercial services were still impacted by the effects of COVID-19 during 2021/22. However, a strong end to the year helped us generate £195,000. This still falls below our pre-COVID levels but represents a good bounce-back following a challenging period.

Our Ecology Services revenue was increased through our work with several partners, including clients such as Toyota, BASF, Sodexo, and Whaley Bridge Town Council, raising £135,000



THE TRUST GROWS TO
£5M BY 2025

Increase membership income
2025 aim: £944,408
21-22 aim: £596,000
actual: £499,000

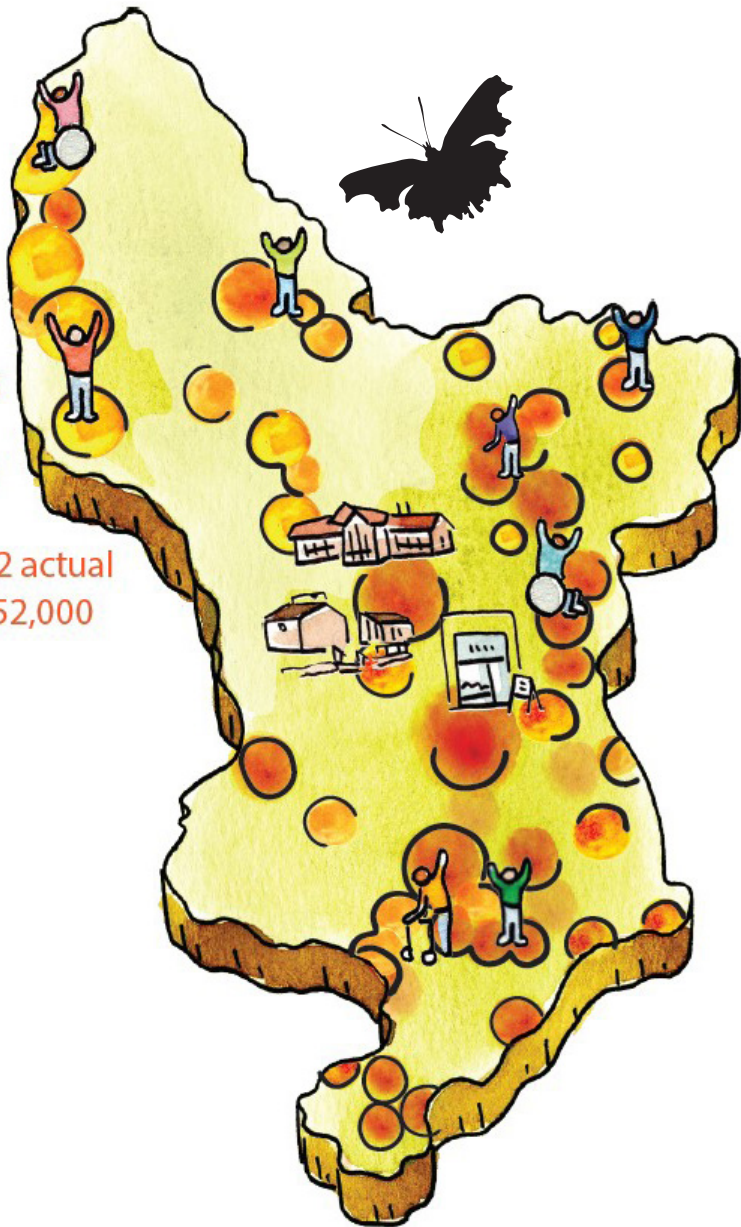
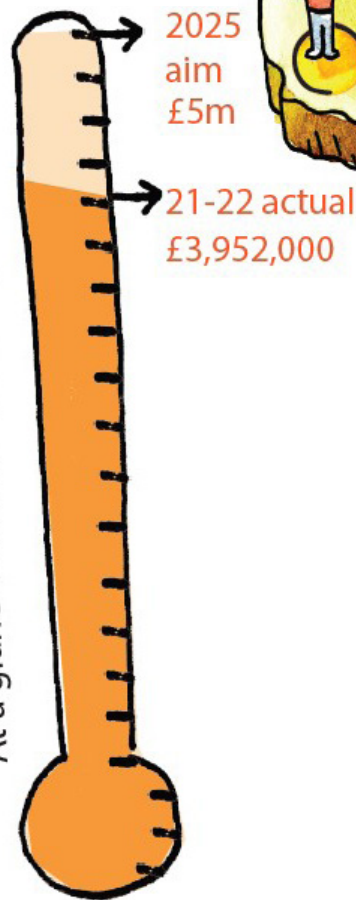
Members heat map
Map highlights areas with highest density of memberships

Increase commercial income
2025 aim: £580,000
21-22 aim: £289,532
actual: £195,000

Commercial income

Increase income from all sources
2025 aim: £5,000,000
21-22 aim: £4,048,892
actual: £3,952,000

At a glance: How are we doing?



Key showcases this year's data.
Map layers data from 2020 onwards to show our impact between 2020-2025

Next year, our priorities will include:

1. returning to in-person events for members
2. attracting further major grants to help us deliver our landscape-scale work
3. launching new ways for supporters to fundraise both online and offline
4. continuing the growth of our commercial services operation with the view to re-establishing Whistlestop Café as a key facility in the area
5. expanding our ecology services work to include new clients and new areas of work



Financial Review

Reserves policy and going concern

The purpose of this policy is to ensure the continuity of the charity should income levels decrease substantially. This policy is set such that a sum equivalent to three months core expenditure is the minimum amount to be held for this purpose. Core expenditure includes that necessary for the charity to meet its contractual obligations to suppliers, service providers and staff in the foreseeable future, to either enable a revision of its core expenditures or improve its incoming resources. The total consolidated funds of £3,331,000 (2021: £2,979,000) include restricted funds of £2,695,000 (2021: £2,044,000), leaving unrestricted general funds of £636,000 (2021: £935,000). The current level of free reserves calculated is net current unrestricted funds and investments readily available of £259,000 (2021: £650,000).

Cash at bank and in hand

Cash funds are held on a prudent basis in several bank and deposit accounts. The Board have appointed professional investment analysts who have recommended alternative investments to cash commensurate with the planned needs of future resources and security.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Board sees fit provided that the Board shall seek proper professional advice.

Funding sources

A significant strength of the Trust is its wide range of funding sources. Were a small number of such funding sources to cease it would not pose a significant risk for the organisation.

Financial resources

During the financial year 2021-22, the Trust generated a surplus of £352,000 (2020-21 surplus: £553,000). Income of £3,952,000 was generated in 2021-22 (2020-21: £2,898,000). Actual expenditure for 2021-22 was £3,655,000, excluding losses on investment and actuarial gains on pension schemes (2020-21: £2,429,000). Fundraising initiatives resulted in income for projects which extend over several years helping maintain the level of general reserves.

How expenditure has supported key objectives

Expenditure was allocated to activity categories according to the table in note 10 of the financial statements. The figures demonstrate that 66% of the Trust expenditure went on its charitable activities. Of this, 13% was allocated to its work to Inspire People with wildlife, 25% for managing nature reserves and 62% to safeguarding wildlife sites. The expertise and experience of staff are major assets of the Trust, and their significance is indicated by the fact that staff costs (salaries, national insurance contributions and pension contributions) amounted to 48% of total expenditure.

Pensions deficit

Under the requirements of FRS 102, the Trust includes the assets and liabilities of these arrangements in its balance sheet. Current service costs, curtailment and settlement gains and losses, and net financial returns are included in the statement of financial activities in the period which they relate. Actuarial gains and losses are recognised in the statement of financial activities. For more information, details are set out in Note 28 of the accounts. There has been no movements on the provision in relation to the Pension Trust Growth Plan which is included in the Balance Sheet at £36,000.

Principal risks and uncertainties

The principal risk arises from the uncertainties relating to future funding from Government agencies following the decision of the UK to leave the EU, any possible future impact of the COVID-19 pandemic and the war in Ukraine.

Purpose and Charitable Objectives

The charitable objects of the Trust, as set out in the Memorandum of Association, are:

1. For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of

- wildlife and its habitats
- places of natural beauty
- places of zoological, botanical, geographical, archaeological or scientific interest
- features of landscape with geological, physiographical, or amenity value, in particular, but not exclusively, in ways that further biodiversity

2. To advance the education of the public in

- the principles and practice of sustainable development
- the principles and practice of biodiversity conservation

3. To promote research in all branches of study which advance the objects specified previously and to publish the useful results thereof

The Trust activities and objects are unlimited by age, ability, nationality or gender.

Derbyshire Wildlife Trust recognises the changes in society which have brought about increasing pressures on wildlife and the natural environment. In response we have embarked on a bold new approach to nature conservation, a vision to recreate a network of ecologically functioning Nature Recovery Networks across Derbyshire. We are working with local businesses, partners, landowners, communities and individuals on large-scale habitat restoration and enhancement to create a healthier environment for wildlife and people.

Public Benefit

Derbyshire Wildlife Trust exists to promote the protection of the environment and therefore provides a clear public benefit. Derbyshire Wildlife Trust's philosophy is based on the belief that the natural world deserves conserving for its own sake and, since this is widely perceived to be a worthy aim of public policy, it may fairly be regarded as a benefit to the public at large. However, the public benefits provided by the Derbyshire Wildlife Trust go much further.

Firstly, our nature reserves are widely used by the public. At all our sites, information and interpretation is provided to visitors. Secondly, our education programmes are aimed at schools, colleges, adult groups and the wider public. Thirdly, our information gathering and the provision of expert advice to local authorities and others helps inform planning and other decisions for the benefit of wildlife. Fourthly, the involvement of hundreds of volunteers in our work provides an outlet for altruistic endeavour which is of special benefit to those involved as well as those who directly benefit.



Structure, Governance and Management

The Trust is a charitable company, first registered as a charity in 1962, then becoming a company limited by guarantee in 1986 (charity registration number 222212 and company registration number 0715675). Its governing document is in two parts: the Memorandum of Association and the Articles of Association. The Memorandum of Association was revised in 2001, and revised articles were adopted at the Annual General Meeting on 31 October 2012, allowing Honorary Officers to serve for up to nine years and revising the annual trustee's retirement provisions. As well as its registered office at Middleton, where most of the employees are based, the Trust operates an education centre, the Whistlestop Centre, at Matlock Bath. The Trust also manages forty-nine nature reserves (as at 31 March 2022), of which twenty-three are owned by the Trust. The remainder are leased or maintained under management agreements. The Trust has a wholly owned trading subsidiary company, Derbyshire Wildlife Resources, which is dormant.

Appointment of Trustees

New trustees are recruited from active members of the Trust or other individuals with relevant personal or professional expertise which is beneficial to the Trust. Nominations for trustees can be made by the Board or by at least five members, with elections taking place at the Annual General Meeting.

Policies and Procedures for Induction and Training of Trustees

Trustees receive an information pack when first appointed. At least one trustee development session is held each year. Trustees are also encouraged to attend relevant external training courses.

Arrangements for Setting the Pay and Remuneration for the Key Management Personnel

The Trust considers that the trustees and the senior management team comprise the key management personnel of the charity for the direction and control of the Trust on a day-to-day basis. All trustees give of their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and increased in accordance with contractual terms.

How Does the Charity Make Decisions?

The Board of Trustees meets at least six times a year to consider and approve:

- the annual report and annual accounts
- organisational risks
- the annual work programme and budget
- strategic development

Power to implement approved strategies, policies, annual work programmes, and budgets is delegated to the Chief Executive Officer, who is accountable to the trustees. The Trust employed seventy seven staff at the end of March 2022, operating in two directorates, comprising Income Generation and Finance & Facilities. The Chief Executive and the heads of the two directorates, together with the heads of Wilder Landscapes, Wilder Communities, Marketing and Communications and People and Culture form the senior management team, which meets twice monthly (or more frequently as needed) to discuss operational management matters.

Relationships with the Charity and Related Parties

The Trust, along with forty-six other Wildlife Trusts in the UK, is a member of the Royal Society of Wildlife Trusts (RSWT). The independent trusts and RSWT work together as the Wildlife Trusts Partnership. During the year, the Trust had one wholly owned subsidiary company, Derbyshire Wildlife Resources Limited which was dormant. (2020/21: dormant).

Risk Management

The trustees have a risk management strategy which aims to improve control of high-level risks. Such risks are reviewed by a small group of trustees coordinated by the Chief Executive. High-level organisational risks are routinely discussed by the Board.



Fundraising Standards

Derbyshire Wildlife Trust manages relationships with around 18,000 members. When members are asked for financial contributions, it is done in a responsible, respectful and ethical manner. The same applies to all our supporters, including those giving one-off donations or legacies to the Trust. We are always seeking to improve the ways in which we relate to our supporters by developing and sharing best practice. To demonstrate our commitment to ethical fundraising practices, we are members of the Fundraising Regulator and the Institute of Fundraising and adhere to their recognised standards.

We do not believe in approaching vulnerable people for financial support, aiming to avoid the distress such practices can cause.

We always seek to exceed the expectations of our members and supporters in everything we do. However, we know that there may be times when we do not meet our own high standards. When this happens, we want to hear about it, to deal with the situation as quickly as possible and put measures in place to stop it happening again. As such, we have a Complaints Policy in place to enable members and supporters to contact us and express their concerns. Further information on our Complaints Policy can be found on our website: www.derbyshirewildlifetrust.org.uk/policies.

We are also committed to disclosing the number of complaints received. One complaint relating to Derbyshire Wildlife Trust fundraising practices was received between 1 April 2021 and 31 March 2022.

We are proud of our corporate partnerships and seek to work with businesses with whom we share common causes. Any new collective corporate partnerships are subject to full scrutiny through well-established governance processes. Ongoing partnerships are governed by clear contractual obligations, relationship management and ongoing review and scrutiny by governance committees.

Statement of the Trustees' Responsibilities

The trustees (who are also directors of Derbyshire Wildlife Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable group and company and of the incoming resources and application of resources, including income and expenditure of the charitable group for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each of the persons who are trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware
- the trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information

Auditor

The auditor, BHP LLP, has indicated his willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the Board of Trustees and signed on their behalf by:
Professor Paul T Lynch.

PT Lynch

[P T Lynch \(Aug 24, 2022 18:21 GMT+1\)](#)

.....
Professor Paul T Lynch
Sandy Hill
Main Street
Middleton
Matlock
Derbyshire
DE4 4LR

Aug 24, 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DERBYSHIRE WILDLIFE TRUST LIMITED FOR THE YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of Derbyshire Wildlife Trust Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022, which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the trust balance sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements
- the directors' report has been prepared in accordance with applicable legal requirements

Matters on Which We Are Required to Report by Exception

In the light of our knowledge and understanding obtained in the course of the audit of the group and parent charitable company and its environment, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us
- the parent charitable company financial statements are not in agreement with the accounting records and returns
- certain disclosures of directors' remuneration specified by law are not made
- we have not received all the information and explanations we require for our audit, the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of the Trustees' Responsibilities the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates, and considered the risk of such regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error.

We focussed on laws and regulations relevant to the charity which could give rise to a material misstatement in the financial statements, including, but not limited to, data protection, Charities Act 2011, Companies Act 2006, employment and health and safety legislation. Our testing included discussions with management and directors with direct responsibility for the compliance with laws and regulations and agreeing financial statement disclosures to underlying supporting documentation. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely it is that we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of the nominal ledger. We evaluated whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

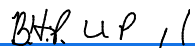
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.


Adrian Staniforth (Aug 24, 2022 18:27 GMT+1)

Adrian Staniforth (Senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants

Statutory Auditor

57-59 Saltergate

Chesterfield

Derbyshire

S40 1UL

Date: Aug 24, 2022

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000	Total Funds 2021 £000
Income from:					
Donations and legacies	4	864	302	1,166	944
Charitable activities	5	839	1,718	2,557	1,482
Other trading activities	6	196	-	196	63
Investments	7	8	-	8	9
Other income	8	25	-	25	400
Total income		1,932	2,020	3,952	2,898
Expenditure on:					
Raising funds	9	1,197	28	1,225	822
Charitable activities	10	1,123	1,307	2,430	1,607
Total expenditure		2,320	1,335	3,655	2,429
Net income/(expenditure) before net gains/(losses) on investments		(388)	685	297	469
Net gains on investments	17	18	-	18	79
Net (expenditure)/income		(370)	685	315	548
Transfers between funds	22	34	(34)	-	-
Net movement in funds before other recognised gains		(336)	651	315	548
Other recognised gains:					
Actuarial gains on defined benefit pension schemes	28	37	-	37	5
Net movement in funds		(299)	651	352	553
Reconciliation of funds:					
Total funds brought forward		935	2,044	2,979	2,426
Net movement in funds		(299)	651	352	553
Total funds carried forward		636	2,695	3,331	2,979

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee) REGISTERED NUMBER: 0715675

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £000	2021 £000
Fixed assets			
Tangible assets	15	413	389
Heritage assets	16	1,470	1,339
Investments	17	542	518
		2,425	2,246
Current assets			
Stocks	18	41	28
Debtors	19	566	410
Cash at bank and in hand		1,029	652
		1,636	1,090
Creditors: amounts falling due within one year	20	(694)	(252)
Net current assets		942	838
Total assets less current liabilities		3,367	3,084
Creditors: amounts falling due after more than one year	21	(36)	(36)
Net assets excluding pension liability		3,331	3,048
Defined benefit pension scheme liability	28	-	(69)
Total net assets		3,331	2,979
Charity funds			
Restricted funds	22	2,695	2,044
Unrestricted funds			
General funds	22	672	1,040
Pension fund	22	(36)	(105)
Total unrestricted funds	22	636	935
Total funds		3,331	2,979

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee) REGISTERED NUMBER: 0715675

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The trustees acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

PT Lynch

P T Lynch (Aug 24, 2022 18:21 GMT+1)

Professor Paul T Lynch
(Chair of Trustees)

Date: Aug 24, 2022

The notes on pages 54–81 form part of these financial statements.

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee) REGISTERED NUMBER: 0715675

TRUST BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £000	2021 £000
Fixed assets			
Tangible assets	15	413	389
Heritage assets	16	1,470	1,339
Investments	17	572	548
		<u>2,455</u>	<u>2,276</u>
Current assets			
Stocks	18	41	28
Debtors	19	566	410
Cash at bank and in hand		1,029	652
		<u>1,636</u>	<u>1,090</u>
Creditors: amounts falling due within one year	20	(722)	(280)
Net current assets		<u>914</u>	<u>810</u>
Total assets less current liabilities		<u>3,369</u>	<u>3,086</u>
Creditors: amounts falling due after more than one year	21	(36)	(36)
Net assets excluding pension liability		<u>3,333</u>	<u>3,050</u>
Defined benefit pension scheme liability	28	-	(69)
Total net assets		<u>3,333</u>	<u>2,981</u>
Charity funds			
Restricted funds	22	2,695	2,044
Unrestricted funds			
Unrestricted funds (including (£36,000) pension reserve (2021: (£105,000)))	22	714	937
Total unrestricted funds	22	638	937
Total funds		<u>3,333</u>	<u>2,981</u>

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee) REGISTERED NUMBER: 0715675

TRUST STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2022

The Trust has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements. The Trust's net movement in funds for the year was £352,000 (2021: £553,000).

The Trustees acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

PT Lynch
P T Lynch (Aug 24, 2022 18:21 GMT+1)

Professor Paul T Lynch
(Chair of Trustees)

Date: Aug 24, 2022

The notes on pages 54–81 form part of these financial statements.

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £000	2021 £000
Cash flows from operating activities			
Net cash used in operating activities	24	609	585
Cash flows from investing activities			
Dividends, interests and rents from investments		8	9
Proceeds from the sale of tangible and heritage assets		-	3
Purchase of tangible fixed assets		(234)	(43)
Proceeds from sale of investments		97	75
Purchase of investments		(103)	(83)
Net cash used in by investing activities		(232)	(39)
Change in cash and cash equivalents in the year		377	546
Cash and cash equivalents at the beginning of the year		652	106
Cash and cash equivalents at the end of the year	25	1,029	652

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Derbyshire Wildlife Trust Limited is a company limited by guarantee incorporated in England and Wales. The registered office is Sandy Hill, Main Street, Middleton, Matlock, Derbyshire, DE4 4LR. The members of the company are the trustees named on page 82. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issues in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Derbyshire Wildlife Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Trust and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest thousand.

The Trust has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

2.2 Going concern

The trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the group has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the group's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Trust has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Trust, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Donated services or facilities are recognised when the Trust has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Trust of the item is probable and that economic benefit can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from investments, Gift Aid and deeds of covenant is included and is accounted for when it is receivable or the charity's right to it becomes legally enforceable. Income tax recoverable in relation to donations received under investments, Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Membership income is taken to the statement of financial activities over the life of the subscription, taking into account the types of membership involved.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

The charity and its subsidiaries are partially exempt from VAT. Irrecoverable VAT is allocated to the appropriate cost categories.

2.5 Government grants

Government grants relating to costs which are not to be incurred until future years are treated as deferred income and released to the consolidated statement of financial activities in the year where expenditure starts being incurred. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

2.6 Volunteer help

The Trust receives support from a wide variety of volunteers. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Trust is not recognised. It is not practical to place a value on the time volunteered by these persons, due to the variety of duties performed, the differences in time spent and the sheer number of volunteers who gave of their time.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the consolidated statement of financial activities.

2.7 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Leasehold property	2% per annum
Motor vehicles	20% per annum
Fixtures, fittings and equipment	5% per annum
Hides and temporary buildings	10% per annum

2.9 Heritage assets

The charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the charity owns and maintains a number of nature reserves that fall into the definition of heritage assets in accordance with FRS 102. These assets are recognised on the balance sheet and initially measured at cost when purchase or, if donated, their valuation. Being land in nature they have not been depreciated. The costs of maintaining the heritage assets are expensed through the statement of financial activities as incurred, as part of the Trust's charitable activities.

2.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably, in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'net gains/(losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Accounting policies (continued)

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

2.15 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

2.17 Pensions

Derbyshire Wildlife Trust is part of a multi-employer defined benefit pension scheme, of which assets of the scheme are held in a separately administered fund. The liabilities have been calculated based on the preliminary results of the full scheme funding assessment as at 31 March 2019, updated to 31 March 2022. The present value of the defined benefit obligation was measured using the projected unit credit method.

2. Accounting policies (continued)

2.18 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.19 Redundancy payments

Redundancy benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises redundancy benefits when it is committed to terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal.

2.20 Basis of consolidation

The financial statements consolidate the accounts of Derbyshire Wildlife Trust Limited and all of its subsidiary undertakings ('subsidiaries'). The Trust has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the Trust was £352,000 surplus (2021: £553,000 surplus).

Local groups affiliated to the charity are not consolidated on the grounds that they are not material. Donations from these groups are treated in accordance with the income policy above (2.3).

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Support costs

Many of the costs incurred by the charity such as support staff costs and service costs are shared between activities. The charity's policy is to allocate these costs on the basis of staff numbers.

Defined benefit pension scheme

The present value of the defined benefit scheme depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost/income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 28, will impact the carrying amount of the pension liability.

4. Income from donations and legacies

	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Gift aid	127	35	162	140
Legacies	98	-	98	200
Donations from individuals	92	257	349	113
Corporate body donations	48	10	58	20
Membership income	499	-	499	471
	<u>864</u>	<u>302</u>	<u>1,166</u>	<u>944</u>
Total 2021	<u>912</u>	<u>32</u>	<u>944</u>	

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Analysis of income from charitable activities by type of income

	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Government bodies	56	290	346	113
Environmental agency	-	118	118	39
Corporate bodies	19	125	144	106
Charitable bodies	222	980	1,202	715
Landfill community fund	-	162	162	146
Service level agreements	135	-	135	135
Education, conservation and training	378	43	421	219
Reserve management	29	-	29	9
	<u>839</u>	<u>1,718</u>	<u>2,557</u>	<u>1,482</u>
Total 2021	<u>562</u>	<u>920</u>	<u>1,482</u>	

6. Income from other trading activities

Income from non charitable trading activities				
	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Shop income	194	-	194	50
Fundraising events	1	-	1	5
Rents, permits and reports	-	-	-	5
Other income	1	-	1	3
	<u>196</u>	<u>-</u>	<u>196</u>	<u>63</u>
Total 2021	<u>58</u>	<u>5</u>	<u>63</u>	

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Investment income

	Unrestricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Investment income – dividends	8	8	9
Total 2021	9	9	

8. Other income

	Unrestricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
CJRS income	2	2	272
Other Covid support	23	23	128
	25	25	400
Total 2021	400	400	

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Expenditure on raising funds

Fundraising trading expenses	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Costs of raising funds	512	14	526	355
Costs of raising funds – wages and salaries	494	14	508	336
Support costs	191	-	191	131
	1,197	28	1,225	822
Total 2021	819	3	822	

Analysis of support costs

	2022 £000	2021 £000
Staff costs	92	70
Depreciation	23	18
Governance (note 11)	11	14
IT costs	11	1
Office costs	4	3
Other costs	50	25
	191	131

*Support costs are allocated on the basis of staff numbers

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. Analysis of expenditure by activities

	Activities undertaken directly 2022 £000	Support costs 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Wildlife sites	1,295	205	1,500	1,014
Inspiring people	232	73	305	179
Nature reserves	489	136	625	414
	<u>2,016</u>	<u>414</u>	<u>2,430</u>	<u>1,607</u>
Total 2021	<u>1,249</u>	<u>358</u>	<u>1,607</u>	

Analysis of support costs

	Wildlife sites 2022 £000	Inspiring People 2022 £000	Nature Reserves 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Staff costs	81	35	65	181	175
Depreciation	29	9	17	55	53
Governance (note 11)	14	4	8	26	42
IT costs	13	4	8	25	3
Office costs	5	2	3	10	10
Other costs	63	19	35	117	75
	<u>205</u>	<u>73</u>	<u>136</u>	<u>414</u>	<u>358</u>
Total 2021	<u>171</u>	<u>46</u>	<u>141</u>	<u>358</u>	

Support costs are allocated on the basis of staff numbers

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Governance costs

	Unrestricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Auditor's remuneration	14	14	13
Legal fees	-	-	3
Other professional fees	23	23	40
	<u>37</u>	<u>37</u>	<u>56</u>
Total 2021	<u>56</u>	<u>56</u>	

12. Auditor's remuneration

	2022 £000	2021 £000
Fees payable to the Trust's auditor for the audit of the Trust's annual accounts	<u>14</u>	<u>13</u>

13. Staff costs

	Group 2022 £000	Group 2021 £000	Company 2022 £000	Company 2021 £000
Wages and salaries	1,516	1,218	1,516	1,218
Social security costs	130	99	130	99
Contribution to defined contribution pension schemes	125	103	125	103
	<u>1,771</u>	<u>1,420</u>	<u>1,771</u>	<u>1,420</u>

Included within the above are redundancy costs of £2,370 (2021: £4,842).

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Staff costs (continued)

The average number of persons employed by the Trust during the year was as follows:

	Group 2022 No.	Group 2021 No.
	65	56
The number of employees whose employee benefits (excluding employer pension costs) exceeded 60,000 was:		
	Group 2022 No.	Group 2021 No.
In the band 60,001 – 70,000	1	-
In the band 70,001 – 80,000	1	1

We depend hugely on our volunteers and that has continued through the Covid crisis. The number of volunteer hours increased, following restrictions in the prior year, to 28,908 (2021: 14,454). These volunteers support all aspects of our work. Assuming an average equivalent day of five hours volunteering and a day rate of £50 this equates to an in-kind value to the Trust of £289,080 (2021: £144,540).

Total employee benefits of £378,553 (2021: £313,934) were paid to the key management personnel in the year. The key management personnel are the senior management team.

14. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021: NIL).

During the year ended 31 March 2022, expenses totalling £151 were reimbursed or paid directly to one trustee (2021: £394 to one trustee). The expenses were for reimbursement of travel costs.

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Tangible fixed assets

Group and Trust

	Long-term leasehold property £000	Motor vehicles £000	Fixtures and fittings £000	Other fixed assets £000	Total £000
Cost or valuation					
At 1 April 2021	401	115	223	99	838
Additions	18	7	78	-	103
At 31 March 2022	419	122	301	99	941
Depreciation					
At 1 April 2021	141	94	136	78	449
Charge for the year	8	7	56	8	79
At 31 March 2022	149	101	192	86	528
Net book value					
At 31 March 2022	270	21	109	13	413
At 31 March 2021	260	21	87	21	389

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Heritage assets

Group and Trust

Assets recognised at cost

	Heritage assets 2022 £000
Carrying value at 1 April 2021	1,339
Additions	131
	1,470

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised as heritage assets. Such assets are central to the achievements of the Trust. Purchased heritage assets are included in the balance sheet at cost. Donated assets are only included in the balance sheet where a reliable valuation can be obtained at the date of donation.

The following nature reserves have been purchased or donated throughout the life of the Trust:

Barton Pool	Gang Mine (part)	North Wingfield
Broadhurst Edge Wood	Hartington Meadows (part)	Overdale
Carr Vale	Hillbridge and Park Woods (part)	Priestcliffe Lees SSSI
Chee Dale SSSI	Hilton Gravel Pits SSSI	Risley Glebe (part)
Cramside Wood SSSI	Ladybower Wood SSSI	Rose End Meadows
Deepdale and Topley Pike SSSI	Lea Wood	Willington Gravel Pits
Duckmanton Railway Cutting SSSI	Long Clough	Woodside
Erewash Meadows	Morley Brickyards SSSI	

In addition, the following are being leased or rented at a nominal rental:

The Avenue Washlands	Hadfields Quarry	Oakerthorpe LNR
Brockholes Woods SSSI	Hartington Meadows (part)	Risley Glebe (part)
Carvers Rocks SSSI	Hillbridge and Park Woods (part)	Rowsley Sidlings
Cromford Canal LNR/SSSI	Hollinhill and Markland Grips	Spring Wood SSSI
Drakelow	Holly Wood	Watford Lodge LNR
Gang Mine (part)	Hopton Quarry SSSI	Witches Oak Water
Golden Brook Storage Lagoon	Lock Lane Ash Tip	Wyver Lane
Mapperley Wood	Millers Dale Quarry SSSI	

SSSIs: Sites of Special Scientific Interest

Public access to the sites is generally unrestricted, subject to health and safety, temporary operational or other restrictions, such as within leases or conveyance documents.

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Heritage assets (continued)

Analysis of heritage asset transactions

Group and Trust

	2022 £000	2021 £000	2020 £000	2019 £000	2018 £000
Purchases					
Heritage assets – at cost	131	-	44	-	-
Total additions	131	-	44	-	-
Disposals					
Heritage assets – at cost	-	-	-	-	(40)
Total disposals	-	-	-		(40)

17. Fixed asset investments

Group	Listed investments £000
Cost or valuation	
At 1 April 2021	518
Additions	103
Disposals	(97)
Revaluations	18
At 31 March 2022	542
Net book value	
At 31 March 2022	542
At 31 March 2021	518

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Fixed asset investments (continued)

Trust	Investments in subsidiary companies £000	Listed investments £000	Total £000
Cost or valuation	30	518	548
At 1 April 2021	-	103	103
Additions	-	(97)	(97)
Revaluations	-	18	18
At 31 March 2022	30	542	572
Net book value			
At 31 March 2022	30	542	572
At 31 March 2021	30	518	548

Principal subsidiaries

The following was a subsidiary undertaking of the Trust:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Derbyshire Wildlife Resources	02262893	As parent	ordinary	100%

The financial results of the subsidiary for the year were:

Name	Net assets
Derbyshire Wildlife Resources	28

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Stocks

	Group 2022 £000	Group 2021 £000	Company 2022 £000	Company 2021 £000
Finished goods and goods for resale	41	28	41	28

19. Debtors

	Group 2022 £000	Group 2021 £000	Company 2022 £000	Company 2021 £000
Trade debtors	192	63	192	63
Other debtors	118	313	118	313
Prepayments and accrued income	256	34	256	34
	566	410	566	410

20. Creditors: Amounts falling due within one year

	Group 2022 £000	Group 2021 £000	Company 2022 £000	Company 2021 £000
Trade creditors	249	164	249	164
Amounts owed to group undertakings	-	-	28	28
Other taxation and social security	41	30	41	30
Other creditors	4	-	4	-
Accruals and deferred income	400	58	400	58
	694	252	722	280

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20. Creditors: Amounts falling due within one year (continued)

	Group 2022 £000	Group 2021 £000	Company 2022 £000	Company 2021 £000
Resources deferred during the year	270	-	270	-

21. Creditors: Amounts falling due after more than one year

	Group 2022 £000	Group 2021 £000	Company 2022 £000	Company 2021 £000
Defined benefit pension deficit liability	36	36	36	36

In prior years the Trust contributed to a Growth Plan available through the Pensions Trust for previous chief executives. Under the terms of the Pensions Trust scheme, where an employer withdraws from the Pensions Trust, a lump sum contribution to the overall scheme deficit becomes due. As of 31 March 2022, the Trust's lump sum would amount to approximately £36k. This has been provided for in the accounts. The total pension charge relating to this scheme is nil (2021: nil).

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

22. Statement of funds

Statement of funds – current year

	Balance at 1 April 2021 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 March 2022 £000
Unrestricted funds						
All general funds	1,040	1,932	(2,352)	34	18	672
Pension reserve	(105)	-	32	-	37	(36)
	935	1,932	(2,320)	34	55	636
Restricted funds						
Nature reserve assets	1,295	-	-	175	-	1,470
Working for Nature	20	177	(174)	-	-	23
River Amber Catchment Project	141	-	(18)	-	-	123
Green Recovery Challenge fund	86	564	(388)	-	-	262
Willington Wetlands	79	267	(215)	-	-	131
Clear amber	-	101	(104)	-	-	(3)
Rose End Appeal	-	184	(3)	(129)	-	52
Crich Chase Community Appeal	-	83	(2)	(2)	-	79
Green Spring	-	174	(6)	-	-	168
Other restricted funds	423	470	(425)	(78)	-	390
	2,044	2,020	(1,335)	(34)	-	2,695
Total of funds	2,979	3,952	(3,655)	-	55	3,331

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

22. Statement of funds

Statement of funds – prior year

	Balance at 1 April 2020 £000	Income £000	Expenditure £000	Transfers in/out £000	Gains/ (Losses) £000	Balance at 31 March 2021 £000
Unrestricted funds						
All general funds	843	1,941	(1,823)	-	79	1,040
Pension reserve	(143)	-	33	-	5	(105)
	<u>700</u>	<u>1,941</u>	<u>(1,790)</u>	<u>-</u>	<u>84</u>	<u>935</u>
Restricted funds						
Nature reserve assets	1,295	-	-	-	-	1,295
Badger Edge Vaccination scheme	25	45	(73)	3	-	-
Longdendale Trail Restoration	30	-	-	-	-	30
Working for Nature	9	128	(117)	-	-	20
River Amber Catchment Project	173	-	(20)	(12)	-	141
Badger Vaccination DWT	36	6	(1)	(3)	-	38
Peak Shopping Village	13	-	-	-	-	13
Green Recovery Challenge fund	-	135	(49)	-	-	86
Willington Wetlands	16	119	(56)	-	-	79
Aqueduct Cottage & Lea Wood Gateway	46	-	(41)	-	-	5
Clear amber	-	15	(27)	12	-	-
Other restricted funds	83	509	(255)	-	-	337
	<u>1,726</u>	<u>957</u>	<u>(639)</u>	<u>-</u>	<u>-</u>	<u>2,044</u>
Total of funds	<u>2,426</u>	<u>2,898</u>	<u>(2,429)</u>	<u>-</u>	<u>84</u>	<u>2,979</u>

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

22. Statement of funds (continued)

Restricted Funds

Nature Reserve Assets: the value of the nature reserve heritage assets held by the charity.

Working For Nature: a scheme across four years, to train 24 trainees from hard-to-reach backgrounds to achieve a Level 2 Diploma in Environmental Conservation and provide employability skills.

River Amber catchment Project: working to reduce diffuse agricultural pollution currently resulting in high phosphate levels across the Amber catchment due to the amount of sediment entering the watercourses.

Green Recovery Challenge Fund: funded by Defra, through the National Lottery Heritage Fund. It is undertaking a series of projects across the county to deliver nature's recovery, as well as improving internal processes, developing a pipeline of projects, de-carbonising and land management.

Willington Wetlands: a programme to develop the site a key gateway site in the Trent Valley. It is made up of various projects, including the beaver reintroduction project and access improvements.

Clear Amber: Severn Trent, via the Environment Agency, have funded this project to improve water quality in the Amber catchment, predominantly by working with farmers to reduce diffuse agricultural pollution. It also supports our role as the Derbyshire Derwent catchment partnership host.

Rose End Appeal: appeal income to purchase land at Rose End Meadows and the excess will be spent on maintenance and upkeep of the land.

Crich Chase Community Appeal: this is an appeal that was set up to secure funding for the Crich Chase Meadows woodland.

Green Spring: this is from Derby & Derbyshire Clinical Commissioning Group for the Green Social Prescribing project and will be spent to deliver projects from a wide variety of charities and organisations. It will cover the cost of these organisations delivering the wellbeing projects, and for salary costs for DWT.

Badger Edge Vaccination Scheme: working across Derbyshire with the National Trust, farmers, landowners and volunteers to ensure our badgers remain bovine TB free. In the current year this has been grouped within 'other restricted funds' as it is immaterial.

Badger Vaccination DWT: this project receives funds from public donations to help vaccinate badgers and ensure that as many badgers as possible across Derbyshire are bovine TB free. In the current year this has been grouped within 'other restricted funds' as it is immaterial.

Longdendale Trail Restoration: a project to restore and enhance grassland habitats along the Longdendale Trail and provide advice and assistance on management of the trail to United Utilities. In the current year this has been grouped within 'other restricted funds' as it is immaterial.

Peak Shopping Village: five-year project to create and manage a new nature reserve at the site, including people engagement activities. In the current year this has been grouped within 'other restricted funds' as it is immaterial.

Aqueduct Cottage & Lea Wood: as a Derwentwise legacy project, we started the restoration of this historic building on our Lea Wood nature reserve. This reserve is a key gateway site in the Derwent Valley and we continue to raise funds, working in partnership with others, to restore the building to become an interpretation centre, as well as improving interpretation throughout the area. In the current year this has been grouped within 'other restricted funds' as it is immaterial.

Other restricted funds: included within here are all other immaterial restricted monies given to the charity to carry out restricted purposes. £129,000 was transferred from the Rose End Appeal to unrestricted funds to account for the capital land purchase of Rose End Meadows. £175,000 was transferred into the Nature Reserve Asset fund from unrestricted funds to agree this fund to the heritage assets held. £2,000 and £78,000 was transferred from restricted funds to unrestricted funds as these project had come to an end and no monies were due to be clawed back by the providers.

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

23. Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted funds 2022 £000	Restricted funds 2022 £000	Total Funds 2022 £000
Tangible fixed assets	413	-	413
Fixed asset investments	542	-	542
Heritage assets	-	1,470	1,470
Current assets	540	1,225	1,765
Creditors due within one year	(823)	-	(823)
Creditors due in more than one year	(36)	-	(36)
Total	636	2,695	3,331

Analysis of net assets between funds – prior year

	Unrestricted funds 2021 £000	Restricted funds 2021 £000	Total Funds 2021 £000
Tangible fixed assets	389	-	389
Fixed asset investments	518	-	518
Heritage assets	1	1,338	1,339
Current assets	384	706	1,090
Creditors due within one year	(252)	-	(252)
Creditors due in more than one year	(36)	-	(36)
Provisions for liabilities and charges	(69)	-	(69)
Total	935	2,044	2,979

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

24. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £000	Group 2021 £000
Net income/expenditure for the year (as per Statement of Financial Activities)	315	548
Adjustments for:		
Depreciation charges	79	71
(Losses)/gains on investments	(18)	(79)
Dividends, interests and rents from investments	(8)	(9)
Decrease in stocks	(13)	-
(Increase)/decrease in debtors	(285)	60
Increase in creditors	571	27
Defined benefit pension adjustments	(32)	(33)
Net cash provided by/(used in) operating activities	609	585

25. Analysis of cash and cash equivalents

	Group 2022 £000	Group 2021 £000
Cash in hand	1,029	652
Total cash and cash equivalents	1,029	652

26. Analysis of changes in net debt

	At 1 April 2021 £000	Cash Flows 2020 £000	At 31 March 2022 £000
Cash at bank and in hand	652	377	1,029
	652	377	1,029

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

27. Contingent liabilities

The charity participates in the Wildlife Trusts Pension Scheme, a multi-employer pension scheme, as described in Note 28. During the year ended 31 March 2022, the trustees of the charity were made aware of a potential issue relating to the defined benefit section of the scheme. A detailed investigation is currently underway to establish the extent to which this could result in financial liability to Derbyshire Wildlife Trust. As it is not possible to reliably estimate the value of any potential liability, no provision has been made for this in the financial statements.

28. Pension commitments

The group operates a defined benefit pension scheme.

Under the requirements of FRS 102, the Trust includes the assets and liabilities of these arrangements in its balance sheet. Current service costs, curtailment and settlement gains and losses, and net financial returns are included in the statement of financial activities in the period to which they relate. Actuarial gains and losses are recognised in the statement of financial activities.

The most recent full actuarial valuation was at 31 March 2019 by a qualified independent actuary in accordance with FRS 102. As required by FRS 102, the defined benefit liabilities have been measured using the projected unit actuarial cost method.

The Trust's contributions for the year were £42,000 (2021: £49,000)

The trustees are keeping under review the disclosed deficit in the scheme. The next full actuarial valuation will be at 31 March 2022.

Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):

	At 31 March 2022 %	At 31 March 2021 %
Discount rate	2.65	1.95
Retail Price Index (RPI) inflation	3.64	3.45
Consumer Price Index (CPI) inflation	2.85	2.65
Future pension increases	5.00	5.00
	At 31 March 2022 Years	At 31 March 2021 Years
Mortality rates (in years)		
- for a male aged 65 now	22.4	22.7
- at 65 for a male aged 45 now	23.7	24.0
- for a female aged 65 now	24.9	25.0
- at 65 for a female aged 45 now	26.3	26.4

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

28. Pension commitments (continued)

The group's share of the assets in the scheme was:

	At 31 March 2022 %	At 31 March 2021 %
Equities	4	4
Gilts	32	30
Corporate bonds	23	24
Property	13	14
Cash and other liquid assets	15	15
Derivatives	9	9
Investment funds	2	2
Asset backed securities	2	2
Total fair value of assets	100	100

The actual return on scheme assets was £38,000 (2021: £110,000).

The amounts recognised in the Consolidated Statement of Financial Activities are as follows:

	2022 £000	2021 £000
Current service cost	8	14
Interest income	(17)	(16)
Interest cost	18	18
Administrative expenses	8	13
Total amount recognised in the Consolidated Statement of Financial Activities	17	29

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

28. Pension commitments (continued)

Movements in the present value of the defined benefit obligation were as follows:

	2022 £000
Opening defined benefit obligation	917
Interest cost	18
Actuarial gains	(15)
Administration costs	8
Unrecognised actuarial gains	(76)
Benefits paid	(34)
Closing defined benefit obligation	818

Movements in the fair value of the group's share of scheme assets were as follows:

	2022 £000
Opening fair value of scheme assets	848
Expected return on assets	16
Actuarial gains/(losses)	22
Contributions by employer	42
Benefits paid	(34)
Closing fair value of scheme assets	894

Defined benefit pension scheme liability

	2022 £000	2021 £000
Defined benefit obligation	818	917
Fair value of scheme assets	(894)	(848)
Net pension (surplus)/liability	(76)	69

The net pension surplus arising in 2022, in accordance with the requirements of FRS 102, is not recognised in the balance sheet as the Trust is unable to recover this surplus from the pension scheme.

DERBYSHIRE WILDLIFE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

28. Recognised in other comprehensive income

	Unrestricted funds 2022 £000	Total funds 2022 £000	Total funds 2021 £000
Actuarial loss on liabilities	(91)	(91)	89
Actuarial gain on assets	(22)	(22)	(94)
Irrecoverable net pension surplus	76	76	-
	(37)	(37)	(5)

The Trust also contributes to a defined contribution scheme for both the deferred members of the Wildlife Trusts Pension Scheme and new entrants. The total pension charge relating to these defined contribution schemes for the year was £42,000 (2021: £49,000).

29. Operating lease commitments

At 31 March 2022 the group and the Trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £000	Group 2021 £000	Company 2022 £000	Company 2021 £000
Not later than 1 year	38	43	38	43
Later than 1 year and not later than 5 years	24	62	24	62
	62	105	62	105

Lease payments of £81,000 have been recognised in the statement of financial activities, including £8,000 for an early cancellation of a lease.

30. Related party transactions

The Trust has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Trust at 31 March 2022.

Trustee Directory

Trustees of the charity

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who have served during the year and since the year end were as follows:

Prof. PT Lynch, Chair	
Mrs K M Bosley, Treasurer	
Dr N P Huish, Vice Chair	
Ms C C J F Cremers	
Prof. L Crowe	
Dr H A Edwards	(retired 25th September 2021)
Miss A Elahi	
Ms G Foxcroft	
Mr C F Pickering	(retired 25th September 2021)
Mr D Renwick	
Mrs J E Sterland	(retired 11th April 2022)
Ms C Turton-Chambers	
Mr J B Dixon	(appointed 1st June 2022)
Ms W A Furness	(appointed 1st June 2022)

Registered office

Sandy Hill, Main Street, Middleton, Matlock, Derbyshire, DE4 4LR

Chief executive officer

Dr J Smith

Independent auditor

BHP LLP, 57 – 59 Saltergate, Chesterfield, S40 1UL



@Derbyshirewildlifetrust



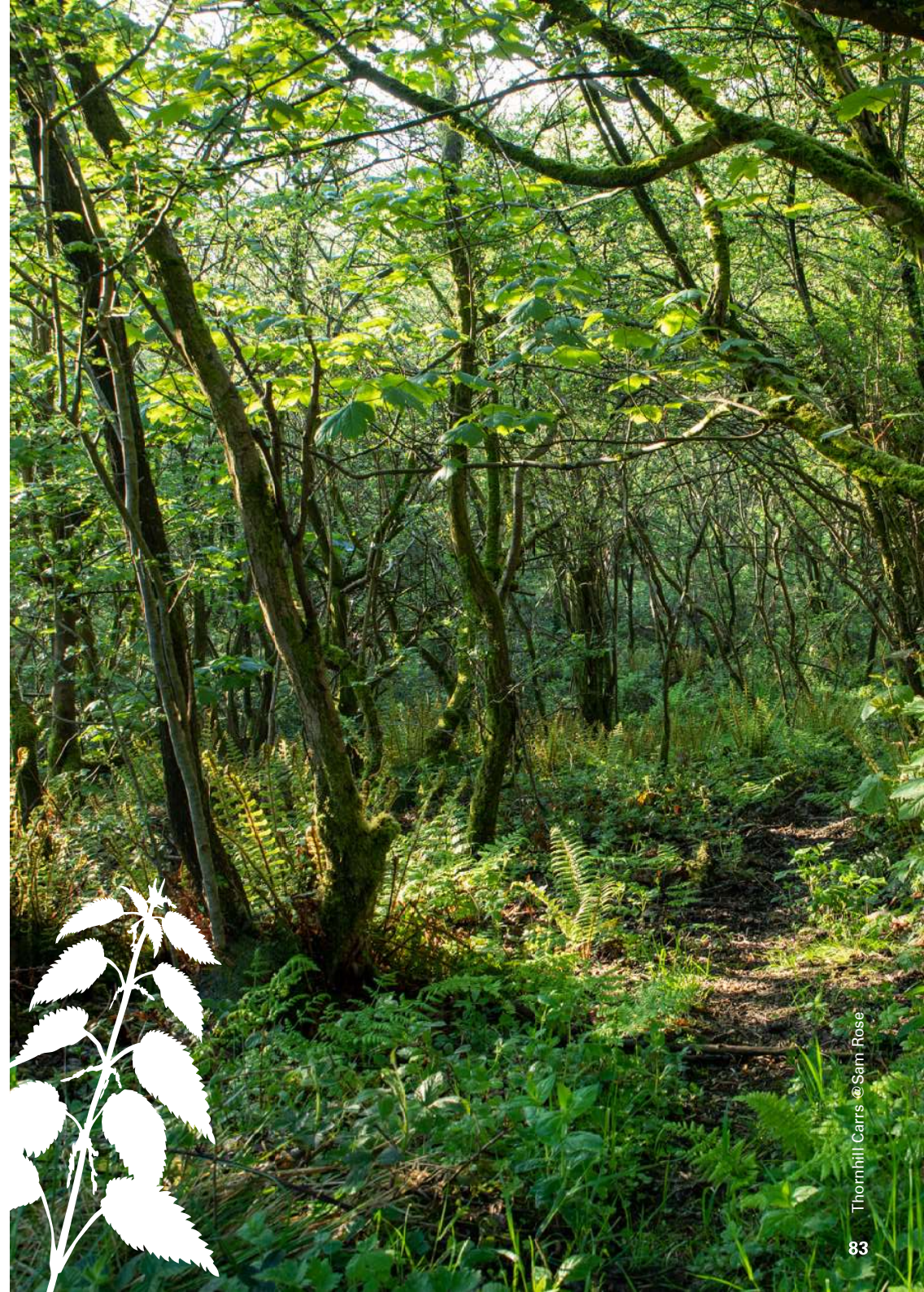
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www.derbyshirewildlifetrust.org.uk/teamwilder



Leave a gift

FOR NATURE

“A legacy to your local Wildlife Trust is a very special gift that can do remarkable things to help the wildlife treasures on your doorstep.”

Sir David Attenborough

After providing for your loved ones, please remember the Derbyshire Wildlife Trust.

When you are ready, we are here to talk.

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enquiries@derbyshirewt.co.uk

www.derbyshirewildlifetrust.org.uk

